



# 2025

## Sustainability Report

**“Crafting Life's Vision with Excellence”**

### Notice to readers

This English-version Sustainability Report is a summary translation of the Chinese version. If there is any discrepancy between the English and Chinese versions, the Chinese version shall prevail.



LUNG YEN

## ■ Editorial Principles

We are pleased to present Lungyen Life Service Corporation's 15th Sustainability Report (Stock Code: 5530). Practicing sustainable management is also an integral part of our corporate mission. Due to the unique nature of our industry, we are able to observe social phenomena that differ from those seen in other sectors. This compels us to reflect on which actions, when taken by us, can make a greater difference. Sustainability is a path of persistence. With unwavering passion, we continue to move forward, step by step, in line with our established policies and direction.

## ■ Main Information of this Report

### 1. Reporting period and scope:

The subject boundaries of this report include parent-subsidary companies, affiliated companies and business partners with group organizations. The main body of the group is the Taiwan region. In this report, we will explain the policies, practices and achievements in corporate governance, business performance, environmental protection, and social participation from January 1, 2025 to December 31, 2025.

### 2. Materiality principle:

At the 11th meeting of the 15th Board of Directors, the Board of Directors considered the issues of concern to all stakeholders, combined with The Company's core business and operational development, and identified a total of 13 major corporate sustainability issues that will be prioritized in 2025. (Please refer to Section 1: Strategy and Vision – 1.4 Material Topic Management.)

### 3. Reporting Standards and Guidelines Adopted:

GRI Universal Standards 2021

SASB Industry Standard – Leisure Facilities Industry

Procedures for the Preparation and Submission of Sustainability Reports by OTC-Listed Companies

## ■ Publication Information

This report presents Lungyen's efforts and achievements in implementing corporate sustainability in 2025. It aims to enhance understanding and trust among our stakeholders regarding our performance and commitment to sustainable management. The report is published in both Chinese and English versions, and can be downloaded from the "ESG Sustainability" section of our official website.

The information and data presented in this Report were provided by the respective responsible departments. The Report was compiled and edited by the Board Secretary, reviewed by the Sustainability and Nomination Committee, and approved by the Board of Directors prior to its publication.

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## ■ Assurance Statements of this report

Certain indicators and statements in this report were subject to independent limited assurance conducted by KPMG, in accordance with the ROC Financial Accounting Standards Foundation's Assurance Standard No. 3000 "Assurance Engagements Other than Audits or Reviews of Historical Financial Information" and Standard No. 3410 "Assurance Engagements on Greenhouse Gas Statements."



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## 1. Strategy and Vision

### 1.1 Message from the Management

#### Message from the Chairwoman



In 2025, amid rapidly changing external conditions and increasingly complex challenges, Lung Yen continued to move forward with resilience and steadiness, advancing our initiatives as planned. Thanks to the professionalism, perseverance, and close collaboration of our colleagues, many of our service locations once again received recognition in service evaluations conducted by local governments. By approaching every responsibility with sincerity and care, and by committing ourselves fully to each detail, we were able to maintain stable momentum through change, demonstrating the solid foundation and enduring strength of Lung Yen's service quality.

The year 2025 also marked a significant new milestone for Lung Yen. The successful opening of our Hong Kong subsidiary symbolized the extension of our core belief in “respect and care for life” beyond borders, further expanding our service reach and influence. In addition, our strategic collaboration with Hennessy, a world-renowned cognac brand, and the launch of the limited-edition Hennessy Paradis cognac represented not only a breakthrough in brand innovation, but also a shared appreciation for exceptional craftsmanship, refined aesthetics, and the timeless value of life.

As the challenges posed by climate change continue to intensify, we recognize that sustainability is no longer optional but a shared responsibility for every enterprise. In response to sudden events such as extreme weather, we activated a comprehensive contingency framework by establishing a Disaster Response Task Force and integrating training programs, emergency supplies, and regular drills. Through these concrete actions, we safeguard the well-being of our colleagues, uphold our clients' trust, and ensure service continuity even in the most critical moments.

In strengthening our brand presence and deepening our connection with society, we hosted the inaugural “2025 Realm of the Light Half Marathon,” attracting nearly a thousand passionate participants and bringing the warmth of life into the community through sport. Meanwhile, the Lung Yen Charity Foundation continued to promote life education and care initiatives, engaging schools and local communities to foster greater understanding and resonance around life-related topics. Through these ongoing efforts, the spirit of ESG has been translated into tangible actions that enrich everyday life.

Our digital transformation initiatives also progressed steadily throughout the year. From process optimization to the adoption of new communication tools, these efforts significantly improved operational efficiency and laid a solid foundation for future innovation in our service models.

At Lung Yen, we do more than fulfill responsibilities—we demonstrate professionalism through action and create impact through passion. As we face future challenges and opportunities, I firmly believe that as long as we stay true to our original purpose and move forward together, Lung Yen will continue to bring positive momentum to the industry. In moments when direction and hope are most needed, we will remain a steady light guiding the way forward.

## Message from the General Manager



- **Starting from the Heart —  
Bridging Memories through Technology**

Digital technology has reshaped every industry, and the life service sector is no exception.

In recent years, we have actively advanced digital transformation with ESG sustainability at its core, making our services smarter while deepening human-centered care.

Digital innovation is more than a technological upgrade; it is a gentle continuation of the enduring bond between the departed and the living. Through technology, every farewell becomes a lasting and cherished memory.

- **Strengthening Operational Efficiency through Internal Digitalization and Planting the Seeds of Sustainability**

From implementation and enhancement to continuous optimization, digitalization is now embedded in our operations, forming a strong foundation for sustainable development.

By 2025, more than 70% of our service cases adopted electronic obituaries. Seven memorial parks completed paperless initiatives, supported by fully digital management systems that provide real-time access to information—reducing paper consumption while enhancing service efficiency. More than half of our cases now utilize digital customer signed service system. We have also introduced digital ceremonial halls, smoke-free farewell spaces, and environmentally conscious venue designs, putting low-carbon funeral practices into action.

- **Responding to a Super —  
Aged Society with Compassion and Professional Care**

In response to Taiwan's transition into a super-aged society, we are actively cultivating professionals specializing in age-friendly services and advancing the Senior Care Consultant Certification Program. This initiative enables more specialists to guide the public in understanding critical issues such as advance healthcare directives, wills, and pre-arranged decisions, while fostering open and rational discussions about life, death, and care choices. Through these efforts, we aim to encourage a more mature and thoughtful approach to life's essential issues, so that everyone may live fully and with dignity within their limited time.



- **From Traditional Funeral Services to a Comprehensive Life Services Enterprise**

Lung Yen has transformed from a traditional funeral services provider into a comprehensive life service enterprise, with every detail reflecting reverence and tenderness for life. Aligned with ESG principles, we are committed to reducing paper usage (Environment), delivering personalized services that meet the needs of an aging population (Social), and strengthening transparency and corporate governance (Governance).

With sustainability as our development blueprint, we will further integrating AI and AR/VR technologies to introduce remote memorial services, enabling overseas family members to participate regardless of distance. Through digital transformation and sustainable development, Lung Yen continues to redefine life services—making them more accessible, meaningful, and valuable.

## 1.2 Corporate Sustainability Policy and Commitment

To create a more dignified and better life enterprise environment, we treat all people and things with integrity and have a good learning spirit: keep working hard, keep learning. Gradually, we have earned the recognition from the public in the life business which is deeply related to people, and it is our responsibility to make the lives living in this society more respected.

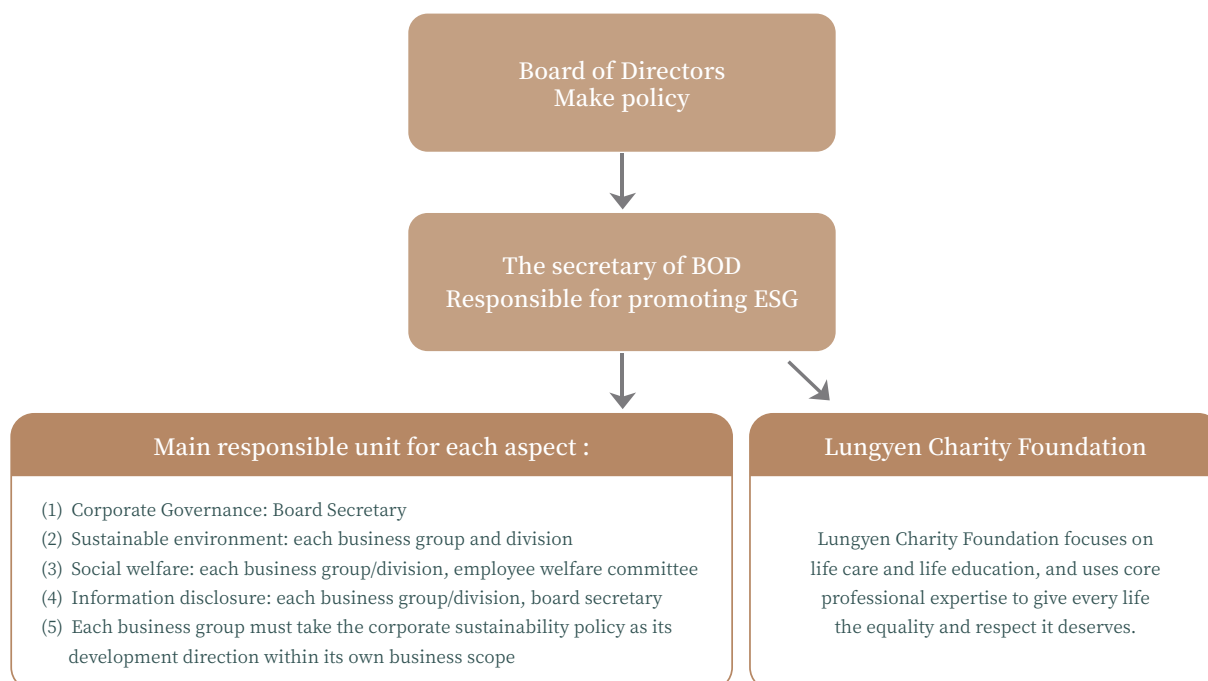
Sustainable development: we do not change the original intention of starting a business, adhere to the core values of "professionalism, integrity, compassion", and practice it in corporate governance, environmental protection, social welfare and strengthening sustainability information disclosure. We work with all stakeholders to create an optimal environment for survival.

Therefore, we promise:

1. Maintain good corporate governance and continuously improve the management of corporate governance. Strictly abide by business ethics and laws.
2. Take care of the physical and mental health of employees and provide reasonable benefits and remuneration. Actively respond to the issues of environmental protection, energy saving and carbon reduction, and encourage all Lungyen employees to participate together.
3. Create company value and enhance shareholders' equity.
4. Transparency of business information.
5. Actively participate in social welfare, give support to the disadvantaged, and give back to the local community.

## 1.3 Corporate Sustainability and Organizational Structure

Lungyen's Board of Directors serves as the highest governing body overseeing sustainable development. On June 20, 2018, the Company established the Corporate Governance and Nomination Committee as a functional committee of the Board. In 2025, to further advance its sustainability objectives and strengthen sustainability governance, the Committee was renamed the Sustainability and Nomination Committee. Under the leadership of the Chairman, sustainability initiatives are implemented across the organization. The Board Secretary serves as the primary coordinator responsible for driving sustainability efforts, while managers at all levels are accountable for implementing the Company's sustainability strategies and commitments, ensuring that sustainability principles are embedded throughout the organization and embraced by every employee.



## 1.4 Management of Material Topics

At the 11th meeting of the 15th Board of Directors, the Company identified 13 material topics as priorities for 2025 by considering the issues of concern to its stakeholders and aligning them with its core business and operational development.

| No | Major Themes                                       | Classification               | Impact description                                                                                                                                                                                                              | Stakeholder concerns       |          |          |          |           |
|----|----------------------------------------------------|------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------|----------|----------|----------|-----------|
|    |                                                    |                              |                                                                                                                                                                                                                                 | Shareholders/<br>Investors | Employee | supplier | Customer | Community |
| 1  | Corporate Governance                               | Governance (G)               | Good corporate governance is the foundation for the stable operation of an enterprise.                                                                                                                                          | ●                          | ●        |          | ●        |           |
| 2  | Integrity Management/<br>Anti-corruption           | Governance (G)               | Violating business integrity may lead to the risk of penalties, damage to The Company's reputation and company profits.                                                                                                         | ●                          | ●        | ●        | ●        |           |
| 3  | Operating Performance                              | Governance (G)               | The quality of operating performance has a significant impact on The Company's market value and status, as well as shareholder benefits.                                                                                        | ●                          | ●        |          |          |           |
| 4  | Compliance                                         | Governance (G)               | Strict compliance with laws and regulations can ensure that the rights and interests of The Company and its stakeholders are not damaged.                                                                                       | ●                          | ●        |          | ●        | ●         |
| 5  | Customer Service<br>and Products                   | Social (S)                   | Only high-quality products and customer services can bring about stable operating performance. Improper management and control will affect The Company's value.                                                                 | ●                          |          |          | ●        | ●         |
| 6  | Personal Data<br>Protection                        | Social (S)                   | Improper protection of personal data will cause damage to customers' rights and interests and create risks to The Company's operations and credit.                                                                              | ●                          | ●        | ●        | ●        | ●         |
| 7  | Occupational Health<br>and Safety                  | Social (S)                   | Only by maintaining workplace health and safety can employees produce good products and service quality in a good working environment.                                                                                          |                            | ●        |          |          |           |
| 8  | Employee Diversity,<br>Equity and Inclusion. (DEI) | Social (S)                   | Paying attention to the diversity and equality of employee composition can bring diversified thinking to the organization, create development opportunities, and stimulate employee work efficiency and output.                 |                            | ●        | ●        |          |           |
| 9  | Talent Development<br>and Cultivation              | Social (S)                   | Maintaining and improving employees' professional capabilities can help The Company continue to grow and create development opportunities.                                                                                      |                            | ●        |          |          |           |
| 10 | Supplier Management<br>and Training                | Social (S)                   | Maintain the quality of suppliers to ensure the quality of The Company's products and achieve common goals.                                                                                                                     |                            |          | ●        |          |           |
| 11 | Community Charity<br>Contributions                 | Social (S)                   | Using The Company's core values through community charity contributions allows more people in society to understand life-related issues, which also has a positive impact on The Company's image.                               | ●                          |          |          |          | ●         |
| 12 | Environmental Protection                           | Environmental Protection (E) | Environmental protection is an important topic in the world. We will continue to incorporate environmental protection into product development to provide more competitive products and create operational performance.         | ●                          |          | ●        |          | ●         |
| 13 | Energy Conservation<br>(Newly Added)               | Environmental Protection (E) | Environmental protection is a critical global issue. By continuously incorporating energy conservation into our product development processes, we aim to deliver more competitive products and enhance operational performance. | ●                          | ●        | ●        | ●        | ●         |



## 2. Company Overview

### 2.1 Company Profile

- Company Name: Lungyen Life Service Corporation
- Date of establishment: March 27, 1987
- Capital: NT\$4,200,841,990
- Number of Employee: 665 (including contract staff)
- Stock Code: 5530

#### 2.1.1 Sound Operation and Financial Transparency

Lungyen has always adopted a prudent financial policy and adhered to legitimate business principles, and set aside the trust fund for the preneed funeral service contract in accordance with the relevant laws and regulations of the funeral industry. As of December 31, 2025, the total amount of trust provided by the preneed funeral service contract was 21.15 billion (Source: Trust Association of R.O.C.), of which nearly 17.22 billion was allocated by Lungyen (about 81% of the total trust amount provided by preneed funeral service contract).

| Item                                                      | 2022    | 2023    | 2024    | 2025    |
|-----------------------------------------------------------|---------|---------|---------|---------|
| 1. trust fund for the preneed funeral service contract    | 18,132  | 19,164  | 20,178  | 21,154  |
| 2. E-ticket deposit trust                                 | 0       | 0       | 0       | 0       |
| 3. Electronic payment institution payment trust (Deposit) | 23,544  | 29,332  | 35,295  | 21,924  |
| 4. Gift Certificate Advance Receipt Trust                 | 15,387  | 15,373  | 14,519  | 14,284  |
| 5. Pre-sale House Price Trust                             | 78,584  | 85,160  | 109,605 | 97,759  |
| 6. Other advance receipt trusts                           | 6,097   | 6,251   | 7,247   | 7,813   |
| Total                                                     | 141,744 | 155,280 | 186,844 | 162,934 |

Note 1: Trusts related to payments by electronic payment institutions, as they involve acting as agents for collection and disbursement of funds, are categorized under Money Trusts – Others (including items not specifically listed).

Note 2: Starting from 2022, the trust funds for electronic stored-value cards have been merged into the payment trusts of electronic payment institutions.

### 2.1.2 Responsible Investment

Responsible investment has become the trend of global financial investment institutions in recent years. Lungyen actively responds to the UN Principles for Responsible Investment, PRI. In 2021, we began to incorporate ESG factors into the evaluation and selection process of investment targets when managing the preneed funeral service contract funds and self-owned funds, and then construct an investment portfolio with high profit potential whiling considering various aspects of "environmental, social and corporate governance".

Integrate ESG thinking into investment strategies before investing: conduct an overall assessment of The Company's operating profile and industry dynamics by visiting The Company's factories or attending company investor conference. We simultaneously evaluate corporate integrity management and ESG risks, and take into account the ESG-oriented risks and performance of investment targets. If The Company has caused harm to human rights, society, and the environment, improper influence, or frequent negative news, or there is specific evidence of serious violation of ESG aspects, we will not invest in The Company in principle.

Continue to pay attention to the invested target after the investment: The staff of the securities investment department of Lungyen usually pay attention to the website of the listed company, the website of the stock exchange and Taiwan Depository & Clearing Corporation (TICC), as well as the Bloomberg ESG index score and Bloomberg Information, etc., to update the ESG of the industry or the invested company information. At the same time, we refer to the ESG information disclosure requirements of the local competent authorities, including but not limited to CSR reports and integrity management rules, to review and pay attention to the major ESG-related issues of the invested companies. We also communicate with The Company's management through phone calls, online meetings, or dispatching staff to participate in investor conferences, shareholders' meetings, etc. When the investee company violates the ESG principles and damages The Company's rights and interests on a specific issue, we will exercise voting rights or other shareholder rights, express appeals to the management of the investee company, and then affect the behavior of the investee company. In 2025, the target companies invested by Lungyen have not violated ESG issues and caused us to stop investing.

## 2.2 Major Product and Service Locations

### 2.2.1 Major Product

Mainly provides sales of columbarium, cemeteries, preneed funeral service contract, funeral services, funeral boutiques, etc., and is a direct supplier of products and services. We have always believed that life deserves to be treated with greater care and dignity. Since our founding, Lungyen has redefined the aesthetics of life, offering a new perspective on how life is honored and remembered. Operating in an industry that is deeply connected to the human heart, we are committed to integrating art and technology with our core value of respecting life — creating heartfelt and thoughtful services that truly move and comfort those we serve.

#### ■ Lungyen Boutique:

Guided by its mission to uphold the dignity of life and promote cultural heritage, Lungyen Boutique continues to expand its international presence and explore new global opportunities.

With more than 30 years of dedication to life services, Lungyen has remained steadfast in its mission to uphold the dignity of life and preserve cultural heritage while continuing to expand its international footprint. On November 27, 2025, the Company officially established a subsidiary in Hong Kong, extending its philosophy of "Serving Life, Passing on Love" to more families. Located in The Chelsea commercial building in Sheung Wan, the new office features a professional showroom and consultation services, marking a new milestone in bringing Lungyen's respect for life and gratitude across borders.



圖說／由左至右依序為總經理王群中、董事長 Kelly Lee、策略長 Su-Chien Lin，三人共同為龍巖香港子公司主持開幕剪綵。



- Integrating Art and Humanity to Create Warm and Compassionate Spaces for Life

The Lungyen Hong Kong office features a dedicated showroom showcasing the creative works of renowned artists and architectural design teams. Through a diverse collection of columbarium designs and premium urns, the space presents a contemporary interpretation of the aesthetics of remembrance and reflects Lungyen's commitment to honoring life with dignity. Each design embodies respect for life's final journey while demonstrating the Company's unwavering commitment to quality in memorial spaces and services, providing families in Hong Kong with a trusted source of care and peace of mind. Since its founding, Lungyen has remained committed to its core values of professionalism, integrity, and compassion. The establishment of the Hong Kong subsidiary enables local families to experience the Company's professional services and brand philosophy more closely. From personalized consultation services in Hong Kong to arranging on-site visits to Taiwan, Lungyen provides comprehensive guidance throughout the entire process, helping families find a lasting resting place for their loved ones with confidence. As a bridge connecting communities across borders, Lungyen continues to extend its services beyond geographical boundaries, ensuring that care, love, and cherished memories endure without distance.



圖說／結合藝術創作與現代美學，讓龍巖香港辦公室展示空間展現生命尊重與文化傳承的深度。



- **Building a Century-Long Enterprise**

**Advancing Social Responsibility Through Culture, Service, and Humanistic Values**

**Life-Tech is committed to advancing life-related technologies and corporate sustainability as its primary goals.**

Since its establishment in 1992, Lungyen has been more than a provider of life services. The Company has consistently promoted the advancement of the funeral services industry while placing strong emphasis on humanistic values and the preservation of spiritual and cultural heritage. To commemorate its 30th anniversary, Lungyen launched the brand film *What Is Your Legacy*, encouraging people to reflect on the meaning of life, embrace love, create positive change, and leave behind stories worthy of remembrance.

Chairperson Kelly Lee remarked, "The establishment of our Hong Kong subsidiary is more than an expansion of our business footprint. It reflects our aspiration to bring Lungyen's commitment to the value and dignity of life to more families. We hope to accompany people through life's most profound moments, helping them bid farewell to their loved ones with dignity, compassion, and warmth, while ensuring that love and cherished memories continue to endure across generations."

- **Life-Tech continues to advance life technology and strengthen operational efficiency through internal digital transformation, laying a solid foundation for sustainable development.**

Since 2020, Long Yuen has been driving digital service innovation through a phased digital transformation strategy encompassing operations, services, transactions, and AI, successfully integrating Life-Tech into its business. Through a systematic approach of implementation, enhancement, and optimization, digitalization has become deeply embedded in daily operations, laying a strong foundation for sustainable development.

By 2025, more than 70% of cases had adopted electronic obituaries. Paperless initiatives were completed across all seven memorial parks, supported by a fully digital management system that enables employees to access information in real time, reducing paper consumption while improving service efficiency. More than 5,000 service agreements had been executed through the Lungyen Easy-Signing System. In addition, the Company has introduced digital memorial halls, smoke-free farewell spaces, and environmentally conscious funeral venue designs, demonstrating its commitment to low-carbon funeral services through practical and innovative solutions.

## ■ Promoting End-of-Life Planning to Reshape Perspectives on Life and Reduce Future Regrets: Taiwan's First Group Advance Decision (AD) Clinic with Over 100 Participants

As a leading provider of life services, Lungyen has long been committed to advancing life education, promoting a culture of dignified end-of-life care, and encouraging advance life planning. The Company believes that Advance Care Planning (ACP) is not solely a discussion for individuals facing serious illness or the end of life, but an important life planning process that everyone can undertake while in good health.

With the support of the Chinese Association for Senior Care Consultation, Taiwan's largest Group Advance Care Planning (ACP) Clinic was held at Lungyen Banqiao on November 28, 2025. The event provided participants with professional consultation and guidance, encouraging them to communicate their values and healthcare preferences with their families and make informed decisions in advance. Through this initiative, Long Yuen continued to promote public awareness of advance care planning and foster greater understanding of patient autonomy and dignified end-of-life care.



Held under the theme "Because of Love, I Choose", the event encouraged participants to express respect for life and extend their care for loved ones by making advance healthcare decisions while they were still in good health. As a long-standing advocate of life education, Lungyen co-organized the event to put its philosophy of "Serving Life, Passing on Love" into action, supporting the public in proactively engaging in end-of-life planning and making informed decisions with compassion.

The event attracted 110 registered participants, setting a new record for the largest number of Advance Care Planning (ACP) documents completed in a single day since Mackay Memorial Hospital's Tamsui Group ACP Clinic was established. This milestone represents meaningful progress in advancing medical autonomy and advance care planning in Taiwan.

Participants ranged in age from their 20s to over 70 years old. While the majority were between 51 and 70 years of age, younger adults also actively participated, reflecting growing awareness of medical autonomy across generations. The results demonstrate that advance care planning is increasingly recognized not only by older adults but also by middle-aged and younger generations, fostering broader public engagement in conversations about life planning and patient autonomy.



圖說：參與者年齡從 20 歲至 70 歲以上，跨世代共響，顯示醫療自主議題受到各年齡層關注。



Many people are still unfamiliar with the concept of Advance Care Planning (ACP). Through initiatives such as this, Lungyen aims to raise public awareness that advance care planning is ultimately an act of love—one that enables individuals and their families to make important healthcare decisions with greater understanding, confidence, and peace of mind.

By partnering with the Chinese Association for Senior Care Consultation and Mackay Memorial Hospital, Lungyen demonstrated the value of cross-sector collaboration in advancing a culture of advance care planning. This initiative also reflects the Company's commitment to leveraging its expertise and resources to promote public awareness of life planning, support informed healthcare decision-making, and contribute to the development of a more compassionate and resilient society.

Many families face difficult decisions during critical moments because conversations about future healthcare preferences have not taken place in advance. Lungyen is committed to supporting individuals and families in preparing for these decisions earlier, helping to foster greater understanding, communication, and peace of mind.

Through continued education, professional services, and public advocacy, Lungyen will continue to promote greater awareness of advance care planning and encourage more families to approach life and end-of-life issues with openness, maturity, and compassion. The Company believes that dignified end-of-life care should be a choice available to everyone, empowering individuals to make decisions that reflect their values while preserving their dignity and autonomy.



圖說：中華長齡關懷諮詢協會理事長書伶表示，預立醫療照護諮商（ACP）是每個人在健康時就能思考與準備的人生課題，讓選擇不再孤單。



Dr. Chun-Kai Fang of Mackay Memorial Hospital, Tamsui Branch, noted that the introduction of the Group Advance Care Planning (ACP) Clinic has helped extend the concept of medical autonomy beyond healthcare institutions and into local communities, enabling more people to better understand the purpose and value of advance care planning.

As Dr. Fang remarked, "Every conversation and every completed advance decision represents an act of respect for life and a deeper understanding of individual values. Each step forward helps build a more mature society and brings greater peace of mind to families." His remarks underscore the importance of early dialogue and shared decision-making in fostering a culture that respects patient autonomy and promotes dignified end-of-life care.

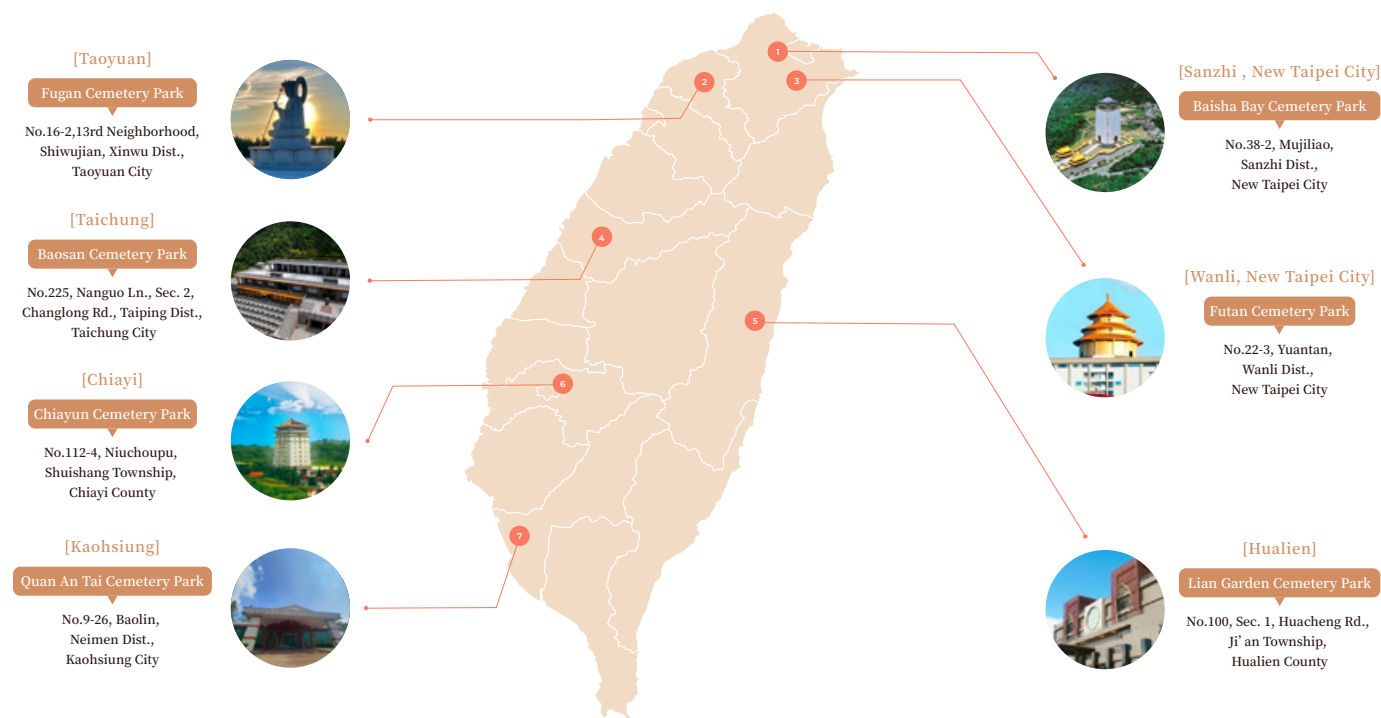
During the event, participants listened attentively as physicians provided detailed explanations of Advance Care Planning (ACP) and advance healthcare decisions, while volunteers offered guidance and answered questions throughout the consultation process. The atmosphere was both respectful and welcoming. Many participants took notes, engaged in discussions with one another, and actively reflected on topics related to life, care, and informed decision-making.

Through initiatives such as this, Lungyen is helping to make medical autonomy an integral part of public life education. By encouraging open dialogue and informed choices, the Company seeks to transform care and respect into meaningful actions. As more individuals and families are willing to discuss healthcare preferences and end-of-life planning in advance, they are better equipped to make decisions that reflect their values, contributing to greater peace of mind, dignity, and support throughout life's final journey.

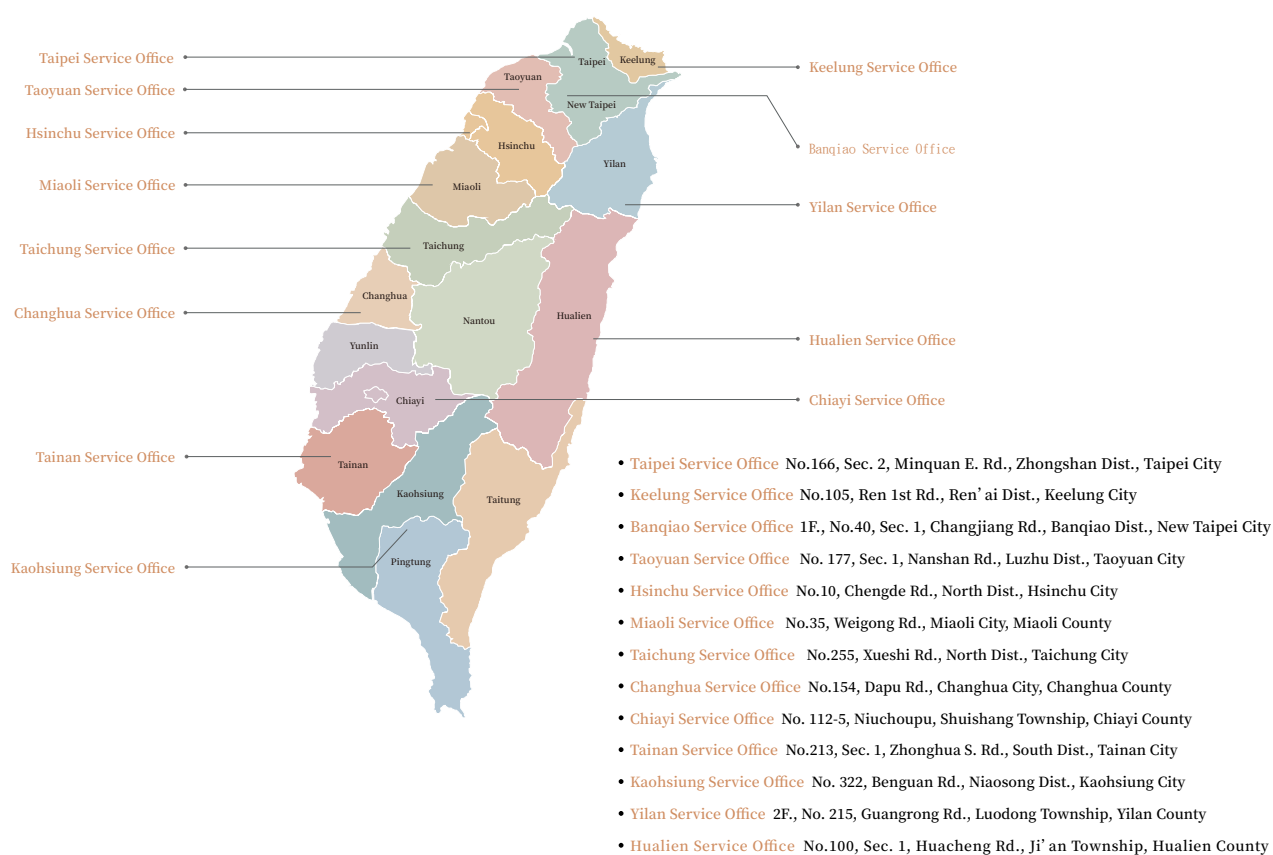


圖說：現場參與的家屬晚輩還以影像一錄製長輩預立醫囑的內容，透過講座讓親屬之間對於長輩的善終規劃有更良好的互動。

## 2.2.2 Cemetery locations throughout Taiwan



## 2.2.3 Funeral service locations throughout Taiwan



## 2.3 Operational Performance and Shareholders' Equity

### 2.3.1 Operational Performance

In 2025, Taiwan's overall economic performance remained solid, primarily supported by the continued expansion of global applications related to artificial intelligence, which helped sustain export momentum. According to statistics released by the Directorate-General of Budget, Accounting and Statistics (DGBAS), the annual economic growth rate showed a marked improvement, outperforming several major Asian economies. On the domestic front, the labor market remained relatively stable, wages grew at a moderate pace, and active financial market trading supported private consumption. Overall, the economy exhibited a stable structure, with exports and domestic demand providing mutual support.

Looking ahead to 2026, economic growth momentum is expected to continue, although close attention should still be paid to global economic conditions and external uncertainties. Continued smooth trade and economic exchanges between Taiwan and its major trading partners would help stabilize business confidence and support long-term investment planning. Applications related to artificial intelligence are anticipated to gradually expand from infrastructure development into broader commercial and industrial use cases, driving growth in both employment and corporate earnings. With respect to inflation, international commodity prices remain volatile. Although price pressures for certain raw materials have eased, rising domestic labor costs and the stickiness of service-sector prices suggest that the pace of disinflation will likely remain gradual. In addition, in response to geopolitical risks and fluctuations in the global foreign exchange environment, the Central Bank of Taiwan is expected to maintain a cautious and prudent approach to interest rate policy, in order to address structural inflationary pressures and external uncertainties.

Facing the uncertainty of economic and political situation, the Company's management team and all employees still adhere to the spirit of the Company, focusing on the improvement of product and service quality, deepening brand value, and continuously pursuing steady growth.

### ■ Operating results for 2025

Since its establishment, Lung Yen has remained deeply rooted in the local market, continuously enhancing service quality while driving the transformation of the life services industry through innovative thinking. In recent years, the Company has progressively introduced digital funeral halls, electronic obituaries, online marketplaces, and cloud-based contract systems. At the same time, it has developed smoke-free farewell spaces and green funeral facility designs, demonstrating a concrete commitment to low-carbon funeral practices. In response to Taiwan's transition into a super-aged society, the Company has actively cultivated professionals specializing in senior-friendly services and has taken the lead in launching a nationwide certification system for "Senior Care Consultants".



While upholding the core values of life services, Lung Yen continues to strengthen its corporate governance and financial structure. The Company has been consistently ranked among the top 5% of OTC-listed companies in corporate governance evaluations for several consecutive years. In 2025, it was once again honored with the CommonWealth Sustainable Citizen Award – SME Category, and was also selected for the “Taiwan FINI 100” list of top Taiwanese companies favored by foreign institutional investors, demonstrating its sustainable achievements in balancing operational performance with stakeholder value. In terms of service quality, multiple operating locations have long been recognized as outstanding service providers. Among them, the Taichung Baoshan Cemetery has received top honors as well as environmental sustainability awards, highlighting the Company’s solid management foundation and commitment to sustainability.

With over three decades of deep experience in the life services industry, Lung Yen officially established a Hong Kong subsidiary in 2025, actively expanding its international presence and extending its philosophy of “serving life and preserving love” to more families.

In addition, the Company ensures consistent service quality through institutionalized management, professional training, and continuous optimization of service processes. It has also fully integrated ESG principles into its operations, encompassing energy conservation and carbon reduction, environmental management, and ecological preservation. Guided by the philosophy of “coexisting with nature,” its seven major cemetery parks not only provide compassionate support to families during important moments, but also safeguard the land and environment, fulfilling the Company’s commitment to sustainable development.

## ■ Financial Revenue and Expenditure and Profitability Analysis

Net income for the current period amounted to NT\$1.156 billion, of which NT\$1.154 billion was attributable to owners of the parent company. Net income decreased by 28.22% compared with the previous year, primarily due to unrealized foreign exchange losses resulting from the depreciation of the U.S. dollar. The net profit margin after tax for the period was 28.58%, and earnings per share (EPS) were NT\$2.75.

As of December 31, 2025, total consolidated assets amounted to NT\$78.701 billion, representing an increase of 7.34% compared to the previous year. Total liabilities were NT\$50.127 billion, with a debt ratio of 63.69%. Included in total liabilities were contract liabilities of NT\$42.314 billion, which are advance receipts in nature and classified as unearned revenue. These amounts will be recognized as operating revenue upon the actual provision of funeral services in the future, or when columbarium and cemetery products are completed and the perpetual usage rights are transferred to customers. Excluding the aforementioned contract liabilities and the corresponding assets, the adjusted debt ratio would be 21.47%.



## ■ The Company's Development Strategy

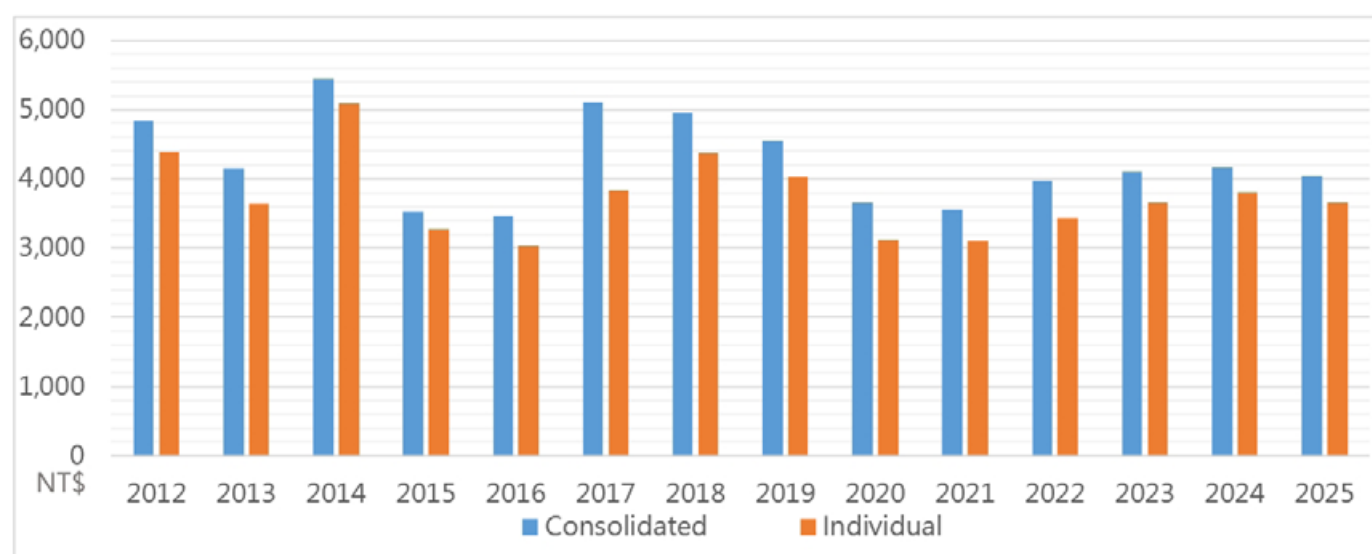
The Company has long prioritized sustainable development, integrating ESG into its core strategy and closely aligning it with its main business. Efforts include continuously strengthening corporate governance, promoting life education, fostering an equitable and inclusive workplace, and supporting vulnerable communities. At the same time, environmental sustainability measures are incorporated into cemetery development, maintenance, and funeral service innovations, aiming to reduce waste and encourage industry-wide sustainable practices in response to climate change. Guided by the Chairman's international perspective and the General Manager's expertise in information technology, the Company is accelerating digital transformation and industry upgrading, developing diversified and innovative services, and continuously enhancing its competitive advantage.

Looking ahead to 2026, the Company will focus on diversified planning of cemetery and columbarium spaces across the island, integrating pre-need contracts with bundled sales to enhance the comprehensive life services system. Efforts will continue to improve service quality and deepen the application of digital and life technologies, driving the industry toward sustainable development. In response to trends of population aging and declining birth rates, the Company will steadily expand its presence in related life services industries, strengthening long-term growth momentum.

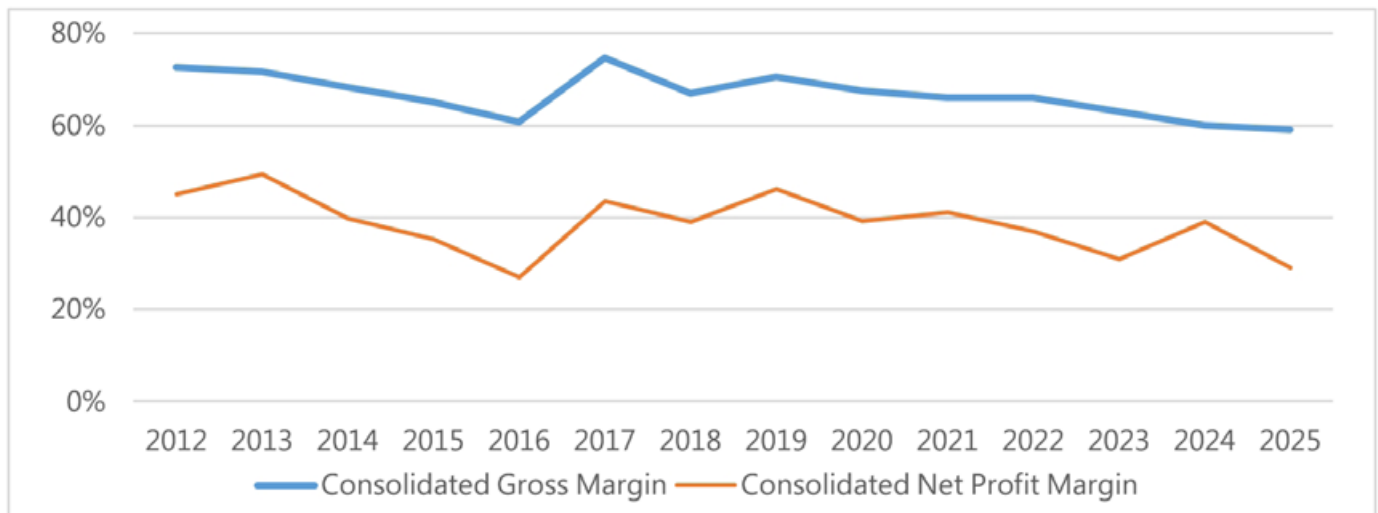
### 2.3.2 Shareholders' Equity

#### ■ Financial Data

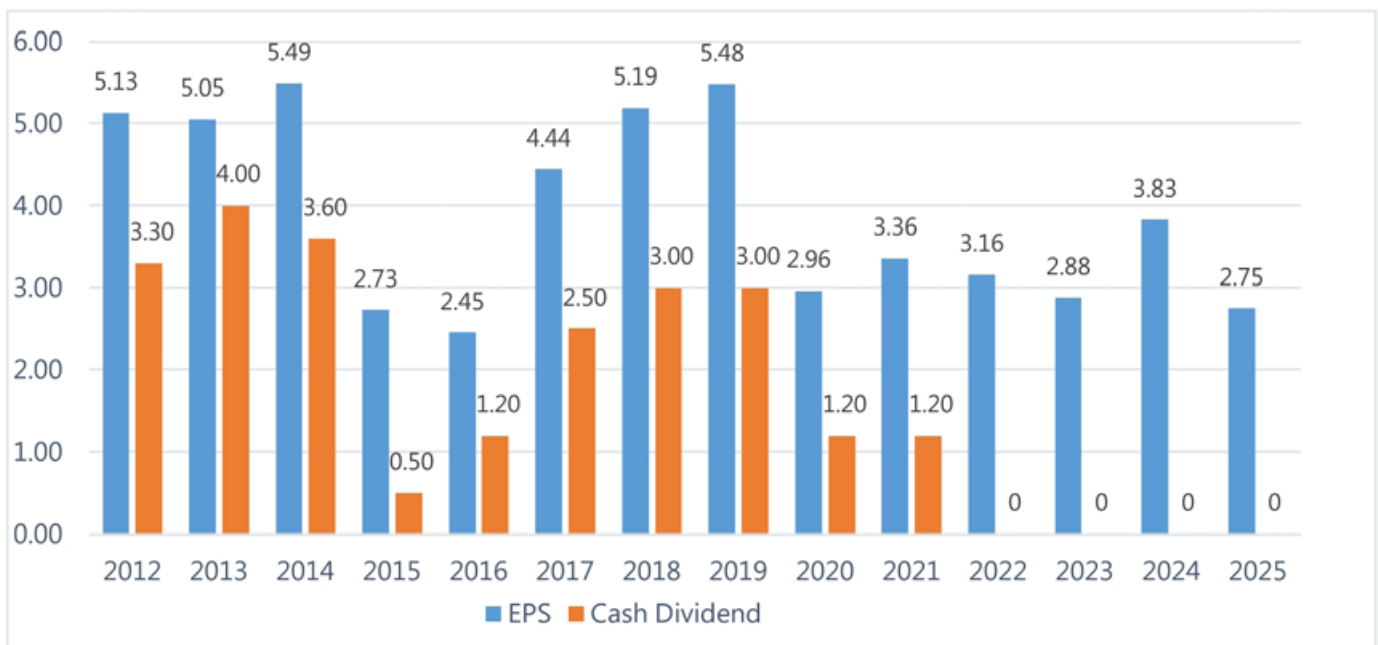
##### • 2012-2025 Operating Income



- 2012-2025 Consolidated Gross Margin & Consolidated Net Profit Margin



- 2012-2025 EPS & Cash Dividend



## 2.4 Important Milestones and Honors

**2.4.1 The CommonWealth Magazine 2025 Top 2,000 Enterprises Survey, released on May 14, 2025, recognized Lungyen for its outstanding performance, with the Company achieving its highest ranking to date.**

- Ranked No. **372** in the Service Industry
- Ranked **7**th the most profitable company in Service Industry
- Ranked **5**th in the Other Services Industry

With a profit margin of 38.64%, Lungyen demonstrated strong operational performance and sustained growth momentum.

For more than a decade, Lungyen has been consistently recognized among CommonWealth Magazine's Top 650 Service Enterprises. Supported by a strong financial foundation and a continued commitment to innovation, the Company has played a leading role in driving digital transformation and innovation within the life services industry.

Guided by its core values of professionalism, integrity, and innovation, Lungyen remains committed to creating long-term value for customers and society. By continuously enhancing service quality and customer experience, the Company strives to deliver compassionate, trusted, and innovative life services. Lungyen sincerely appreciates the trust and support of its customers and stakeholders. Looking ahead, the Company will continue to stand alongside individuals and families, providing professional care and support at every important stage of life's journey.





#### 2.4.2 Lungyen Ranked No. 21 Among Taiwan's Top 100 Companies Selected by Foreign Investors in 2025

Lungyen was recognized in the 2025 Taiwan FINI 100, an annual ranking organized by the Taiwan Institute of Directors to recognize companies that demonstrate strong appeal to foreign institutional investors. Among 2,194 listed, over-the-counter listed, and emerging companies in Taiwan, Long Yuen was ranked No. 21 on its first inclusion in the ranking.

This recognition reflects the Company's strong financial performance, continued progress in digital transformation, and commitment to sustainable development through its ESG initiatives, demonstrating Lungyen's long-term value creation and corporate resilience.

The Taiwan FINI 100 entered its fourth year in 2025 and is Taiwan's first and only authoritative ranking that evaluates companies from the perspective of foreign institutional investors. Organized by the Taiwan Institute of Directors, the ranking follows internationally recognized investment standards and applies a rigorous assessment framework covering multiple dimensions, including market capitalization, business fundamentals, foreign institutional ownership, and sustainable business practices.

Notably, Lungyen was the only company from the life services industry included in the 2025 Taiwan FINI 100. This recognition reflects the Company's professional expertise, long-term growth potential, and sustained commitment to operational excellence and innovation.

Being recognized alongside leading technology and manufacturing companies further demonstrates that companies outside the technology sector can also earn the confidence of international institutional investors through sound management, continuous innovation, and sustainable value creation. The recognition highlights Lungyen's competitiveness and resilience as a leading company in the life services industry.



Liang, Chien-Yun, Vice President of Corporate Governance at Lungyen, commented:

"We are honored to be recognized in the Taiwan FINI 100 and to be ranked No. 21. This recognition reflects not only Long Yuen's business achievements, but also the growing value and contribution of the life services industry. Looking ahead, we will continue to advance digital innovation and social engagement while enhancing the quality, dignity, and accessibility of life services. Through these efforts, we aim to create long-term value for society and further strengthen the international visibility of Taiwan's life services industry."

By integrating innovation with sustainable development, Lungyen continues to advance compassionate care, digital transformation, and ESG initiatives to deliver forward-looking life services that create lasting value for society. Being recognized in the 2025 Taiwan FINI 100 marks an important milestone for the Company and reflects its growing visibility among international institutional investors, as well as its long-term commitment to sustainable value creation. Looking ahead, Lungyen will remain guided by its core values of professionalism, integrity, and compassion. The Company will continue to promote industry transformation, deepen the value of life services, and enhance the quality and accessibility of its services, with the aim of contributing to a more compassionate society and increasing the global recognition of Taiwan's life services industry.



### 2.4.3 Advancing Sustainability: Lungyen Achieves Another Significant Milestone

Demonstrating strong corporate governance and a long-standing commitment to creating positive social impact, Lungyen was recognized in CommonWealth Magazine's 2025 Corporate Sustainability Citizen Awards, ranking No. 19 in the Small Giants category.

This recognition highlights Lungyen's continued efforts in advancing ESG practices and sustainable development. Beyond its corporate performance, the recognition reflects the Company's deeper commitment to safeguarding dignity throughout every stage of life. As Taiwan enters a super-aged society, the issue of solitary death is no longer a distant concern but an emerging social challenge. In response to the potential risks faced by nearly six million people living alone, Lungyen has taken concrete actions to address this issue, upholding the belief that dignity at the end of life should be accessible to everyone without distinction.

| 2025天下永續公民獎    |            |          |          |          |          |          |          |
|----------------|------------|----------|----------|----------|----------|----------|----------|
| 小巨人(年營收50億元以下) |            |          |          |          |          |          |          |
| 2025<br>排名     | 2024<br>排名 | 公司名稱     | 平均<br>總分 | 公司<br>治理 | 企業<br>承諾 | 社會<br>參與 | 環境<br>永續 |
| 1              | 2          | 雲品國際酒店   | 8.466    | 8.40     | 8.41     | 8.39     | 8.66     |
| 2              | 10         | 遠和環保服務   | 8.426    | 8.29     | 8.41     | 8.50     | 8.50     |
| 3              | 4          | 大愛感恩科技   | 8.390    | 8.33     | 8.23     | 8.61     | 8.39     |
| 4              | 5          | 大瓏企業     | 8.312    | 8.17     | 8.34     | 8.35     | 8.38     |
| 5              | 11         | 台塑生醫科技   | 8.296    | 8.22     | 8.34     | 8.34     | 8.29     |
| 6              | -          | 綠藤生物科技   | 8.292    | 8.05     | 8.03     | 8.51     | 8.58     |
| 7              | 12         | 宜特科技     | 8.290    | 8.38     | 8.39     | 8.31     | 8.08     |
| 8              | 7          | 嘉新水泥     | 8.278    | 8.31     | 8.14     | 8.30     | 8.37     |
| 9              | 13         | 遠東巨城購物中心 | 8.227    | 8.24     | 8.24     | 8.28     | 8.15     |
| 10             | 1          | 元大期貨     | 8.212    | 8.37     | 8.25     | 8.07     | 8.16     |
| 11             | 8          | 醫揚科技     | 8.145    | 8.16     | 8.08     | 8.20     | 8.13     |
| 12             | 19         | 是方電訊     | 8.087    | 8.38     | 8.32     | 7.84     | 7.81     |
| 13             | 16         | 耀登科技     | 8.002    | 8.01     | 8.02     | 7.99     | 7.99     |
| 14             | 24         | 昇陽國際半導體  | 7.963    | 8.09     | 7.97     | 7.73     | 8.07     |
| 15             | 21         | 台灣神隆     | 7.927    | 7.97     | 8.09     | 7.84     | 7.81     |
| 16             | -          | 有成精密     | 7.881    | 7.75     | 7.97     | 7.86     | 7.94     |
| 17             | -          | 揚泰國際企業   | 7.856    | 7.99     | 7.68     | 7.79     | 7.97     |
| 18             | -          | 叡揚資訊     | 7.847    | 8.13     | 8.07     | 7.46     | 7.72     |
| ★19            | 17         | 龍巖       | 7.811    | 7.86     | 7.71     | 8.12     | 7.56     |
| 20             | -          | 國際票券金融   | 7.735    | 7.49     | 7.83     | 7.84     | 7.78     |
| 21             | -          | 崑正營造     | 7.734    | 7.49     | 7.87     | 7.89     | 7.69     |
| 22             | -          | 環球購物中心   | 7.645    | 7.42     | 7.53     | 7.71     | 7.92     |
| 23             | 23         | 隆中網絡     | 7.636    | 7.88     | 7.89     | 7.57     | 7.21     |
| 24             | -          | 奇鼎科技     | 7.580    | 7.42     | 7.48     | 7.45     | 7.97     |





#### 2.4.4 Awards and Recognitions

##### • 2025 Funeral Service and Memorial Hall Evaluation Awards

1. Taipei Funeral Service Branch was honored with the "Excellence Award for Taipei City Funeral Services Evaluation," sustaining years of stable performance and maintaining meticulous, empathetic companion services within a high-density urban environment.
2. The Kaohsiung-Pingtung Funeral Service Branch was recognized with the "Excellent Award" in the Kaohsiung City Funeral Service Industry Evaluation, demonstrating the frontline team's maturity in process management and family care services.
3. Lungyen Taichung Baoshan Memorial Park received dual recognition from the Taichung City Government, winning the "Outstanding Award" in the Funeral Facility Management Industry Evaluation and the Environmental Sustainability Award
4. Lungyen Kaohsiung Antai Memorial Park has achieved outstanding performance in the Funeral Facility and Service Evaluation for three consecutive years, receiving the "Huang Bang Trophy" presented by the Kaohsiung City Government.
5. Lungyen Gate of Light Funeral Hall achieved outstanding results in the Taichung City Government's evaluation, receiving both the "Excellent Award" for Operational Performance Assessment and the "Superior Award" for Funeral Facility Evaluation. Centered on a people-oriented approach, the facility continuously enhances service quality through professional and meticulous service processes, comprehensive venue planning, and optimized traffic flow design. By introducing state-of-the-art multimedia memorial halls and modernized facilities, the Gate of Light Funeral Hall provides families with a dignified and warm farewell experience, with its overall service quality highly recognized by the evaluation committee.





**2.4.5 On August 21, 2025, at the “2025 Appreciation Ceremony” hosted by the Social Welfare Department of the New Taipei City Government, Lungyen was honored with a certificate of appreciation personally presented by Mayor Hou You-Yi in recognition of the Company’s long-term commitment to public welfare initiatives.**

During Typhoon Krathon, the Sanzhi District, where Long Yuen Baishawan Memorial Park is located, was affected by the disaster. Lungyen promptly donated NT\$1 million to support disaster relief and recovery efforts in the district. In addition, the Company provided separate donations of NT\$100,000 each to support communities and residents in Wanli District, where Futian Memorial Park is located, and in Jinshan District, demonstrating its commitment to giving back to and supporting local communities.

In addition, Lungyen and its foundation actively participated in disaster relief efforts by providing various supplies and care allowances. The Company worked alongside local neighborhood leaders to visit affected communities, extend support to impacted families, and contribute to post-disaster recovery efforts, demonstrating its corporate responsibility and compassion. This recognition not only affirms Lungyen’s dedication to social good but also reinforces the importance of continuing to uphold its social responsibilities. When disasters occur, Lungyen believes that philanthropy is not merely about providing assistance, but also about offering companionship and a lasting commitment to help affected families gradually rebuild hope.

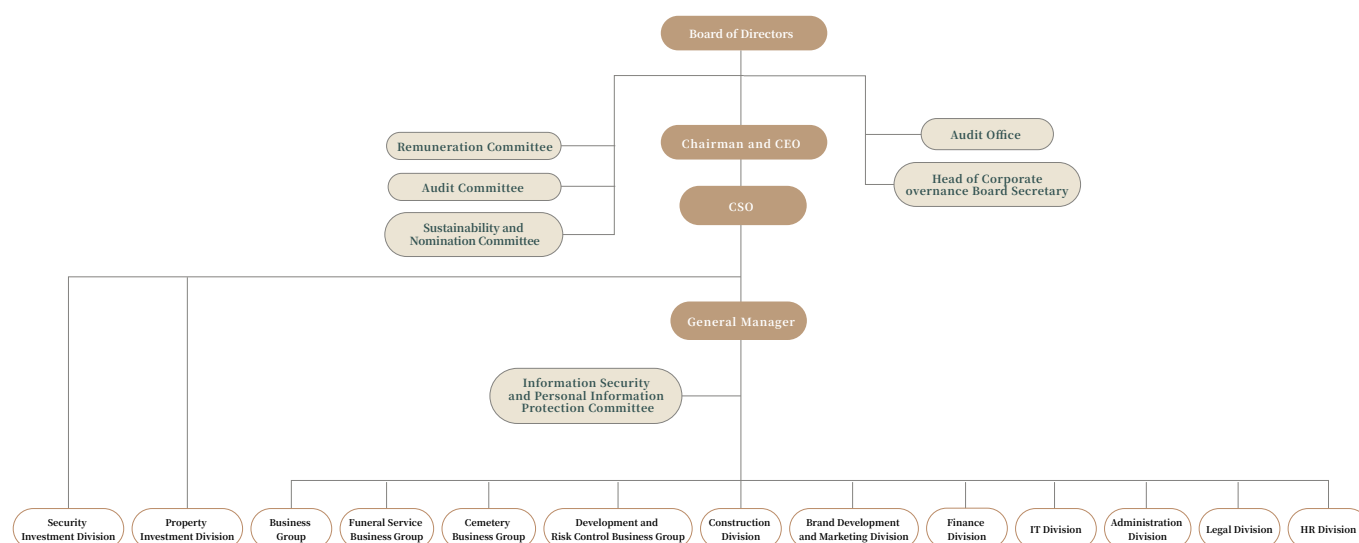


#### 2.4.6 Received the “2025 Outstanding Private Green Procurement Enterprise Award” in recognition of the Company’s outstanding performance in implementing green procurement practices.

Lungyen received the “2025 Outstanding Enterprise in Green Procurement Award” presented by the Environmental Protection Department of the New Taipei City Government. The award recognizes the Company’s active procurement of products with green environmental labels and its efforts in promoting a green supply chain. In 2025, Lungyen’s qualified green procurement reached over NT\$5 million, earning recognition from the New Taipei City Government for its commitment to sustainable procurement practices.



## 2.5 Organization Structure



### 3. Implementation of Corporate Governance

Corporate governance aims to ensure that investors and all stakeholders receive fair and equitable treatment, thereby maintaining the trust of investors and customers. Lungyen's corporate governance framework focuses primarily on strengthening the functions of the Board of Directors, enhancing transparency of financial information, fostering managerial integrity, and implementing rigorous internal audit mechanisms. Through these efforts, the Company strives to maintain sound operations and pursue sustainable growth. The composition of Lungyen's Board of Directors is not solely determined by shareholding structure; the Company actively recruits professionals from diverse fields and introduces independent directors to the Board. By emphasizing independence and expertise, the Board is able to effectively oversee corporate operations and safeguard the rights and interests of shareholders without management control.

The establishment and operation of various Board committees are important indicators in corporate governance evaluations. In addition to committees required by law, Lungyen voluntarily established the Corporate Governance and Nomination Committee under higher self-imposed standards to enhance the fairness and independence of the Board of Directors. The Committee aims to prevent conflicts of interest and self-serving behavior by directors, the General Manager, and management, while safeguarding the rights and interests of all shareholders.

#### 3.1 Board of Directors

The Company has 7 directors, including 3 independent directors.

- **Involvement of directors:**

In 2025, a total of 9 board meetings were held, with an actual attendance rate of 98%.

- **Independence of the Board of Directors:**

The current board of directors of The Company has seven directors, consisting of three independent directors (42.9%) and four non-independent directors (57.1%).

- **Board Diversity:**

85.7% of board members are male and 14.3% are female; 0% are under 30 years old, 57.1% are between 30 and 50 years old, and 42.9% are over 50 years old; local nationality accounting for 42.9%, foreign nationality accounted for 57.1%.

The Company has established Rules of Procedure for Board Meetings, which govern the content of meetings, operational procedures, requirements for meeting minutes, public disclosure, and other compliance matters. All relevant processes are carried out in accordance with these rules.

Lungyen has set up a Corporate Governance and Nomination Committee, and adopts a candidate nomination system. All board candidates are nominated and reviewed by the Committee, approved by the Board of Directors, and then submitted to the shareholders' meeting for election.

According to Article 20 of The Company's Corporate Governance Best Practice Principles, board members shall value gender equality and generally possess the necessary knowledge, skills, and professional ethics to perform their duties.



To achieve the ideal goals of corporate governance, the composition of the Board should take into account The Company's business needs and future development strategy, considering both basic diversity characteristics (such as gender, nationality, and age) and professional background, including expertise, industry experience, and skill sets. A diverse board is essential to improving overall effectiveness and decision-making.

At the 2024 Annual General Shareholders' Meeting, Lungyen conducted a full re-election of its 15th Board of Directors. In addition to considering qualifications in finance, accounting, legal affairs, and business management, The Company also appointed individuals with expertise in corporate governance, talent development, and cross-sector industry experience, with special emphasis on diversity in nationality and age to further strengthen the functionality of the board.

Looking ahead, The Company will continue to review and update its Board Diversity Policy in response to the evolving needs of board operations, business model, and development strategy. Revisions may include, but are not limited to, criteria under two key dimensions: 1. Fundamental attributes and values, and 2. Professional knowledge and skills. These efforts aim to ensure that all board members possess the necessary expertise, competencies, and ethical standards required to effectively perform their duties. In addition, the board members aim to include at least one female director, the directors who concurrently serve as company managers do not exceed one-third of the board seats, and at least one director has a professional background in financial accounting and at least one has practical experience in corporate governance.

To enhance the Board of Directors' professional capabilities in sustainability-related matters, the Company's dedicated sustainability unit, led by the Board Secretary, regularly reports to the Sustainability and Nomination Committee and the Board of Directors on ESG sustainability implementation outcomes, strategic objectives, and future action plans. In addition, sustainability-related training programs covering topics such as climate change, the circular economy, and social responsibility are provided for directors' reference. Each director is required to participate in at least three hours of sustainability-related continuing education courses annually.

**Compensation Policy for Directors and Senior Management:**

1. Directors' remuneration is determined based on resolutions approved by the Compensation Committee. Directors' compensation is established in accordance with the Company's Articles of Incorporation and operating performance, and is closely linked to the Company's profitability and business performance.
2. In accordance with the "Regulations Governing Performance Evaluation of the Board of Directors and Functional Committees," the Company conducts regular annual reviews of the achievement of performance objectives, which serve as a reference for determining compensation.
3. The directors' compensation system is adjusted based on risk factors and the Company's operating conditions. The Compensation Committee conducts regular evaluations to ensure a balance between sustainable business operations and effective risk management.
4. In addition to financial performance, the bonuses of the General Manager and Deputy General Managers also incorporate non-financial performance indicators, including innovative product or service development, execution of mid- to long-term strategies, regulatory compliance and risk management, talent development, cross-functional collaboration, demonstration of core values, and contributions to the Company's sustainable development.
5. Employee compensation for managerial personnel is closely linked to the Company's profitability and operating performance. The compensation system is reviewed and adjusted periodically to avoid encouraging excessive risk-taking in pursuit of short-term compensation benefits.
6. The Compensation Committee regularly evaluates the compensation of the General Manager and Deputy General Managers and submits recommendations to the Board of Directors for review and approval, ensuring alignment between sustainable business operations and risk management objectives.
7. Overall, the Company's compensation policy for directors and senior management is positively aligned with its business performance and sustainable development objectives. (For details of the compensation policy for directors and senior management, please refer to pages 23–24 of the 2025 Annual Report.)

**3.2 Audit Committee**

The Company consists of 3 independent directors to form the audit committee. In 2025, a total of 9 audit committee meetings was held, and the actual attendance rate reached 100%.

The Audit Committee assists the Board of Directors to review and supervise major issues. The Company has formulated the "Audit Committee Charter", and the operation of various rules of procedure is handled in accordance with this charter. During the meeting, accountants, external professional consultants, etc. were invited to provide the most objective and accurate opinions for the audit committee members' reference for various major issues. It enables the audit committee members to assist investors to ensure the credibility of The Company in terms of corporate governance, information transparency, etc., so as to protect the rights and interests of shareholders.

The audit committee of The Company has the personnel power of the internal audit unit and appoints lawyers, accountants or other professionals on behalf of The Company to conduct necessary audits or provide advice on matters related to the exercise of its functions and powers. Through the internal and external audit units, the function of the independent director system is fully exerted.

### 3.3 Compensation Committee

The Company established its Compensation Committee in 2011, ahead of regulatory requirements, demonstrating its commitment to strengthening a sound and transparent remuneration system for directors and management. The Committee convenes regularly to review and oversee compensation-related matters. In 2025, the Compensation Committee held four meetings, with a 100% attendance rate by all committee members.

### 3.4 Sustainability and Nomination Committee

In 2018, The Company voluntarily established the Corporate Governance and Nomination Committee, becoming the third company among all listed firms on the OTC market to do so. Following the full re-election of the Board of Directors on May 31, 2024, the third-term committee was appointed. The committee comprises three members: one independent director, one external expert, and the chairperson of the Board. To advance the Company's sustainable development objectives and further strengthen sustainability governance, the Board of Directors approved the renaming of the Corporate Governance and Nomination Committee to the Sustainability and Nomination Committee on August 7, 2025. In 2025, the committee held 3 meetings, with an actual attendance rate of 89%.

The Company has formulated the "Sustainability and Nomination Committee Charter", and the operation of various rules of procedure is handled in accordance with this charter. The committee may convene meetings at any time as needed, and within its terms of authority, may appoint lawyers, accountants or other experts by resolution to provide consulting assistance, with the aim of strengthening corporate governance and enhancing the effectiveness of the board of directors and functional committees, and the planning and succession of senior managers matter.

### 3.5 Audit Office

The internal audit unit of The Company is directly subordinate to the board of directors and is implemented in accordance with the audit plan approved by the board of directors, and the plan is also drawn up based on the degree of risk assessment and identification. The scope of audit includes all operations of The Company and the supervision of subsidiaries. The task of internal audit is to check and evaluate the deficiencies of the internal control system and measure the efficiency of operations, and to provide improvement suggestions in a timely manner to ensure the continuous and effective implementation of the system, and to assist the board of directors and management to fulfill their responsibilities.

The auditors of The Company submit the completed audit report to the audit committee members for review every month, and present the report to the audit committee and the board of directors at least once a quarter.

The Company gives the auditors an independent and objective position, so that the auditors have no fear, they can follow the root cause of each audit work, never hide the defects, reveal corrections in a timely manner and track improvements to control risks. Auditors have such an attitude to give back to The Company's support and protect the rights and interests of investors.



### 3.6 Anti-corruption

In addition to adhering to our always high standards: not only prohibit any corruption behavior, but also require strict avoidance and prevention of possible relations or transfer of benefits. Our dealings with manufacturers must exclude private meals and gifts. The relationship between us and the manufacturer is a partnership, and everyone pursues a win-win situation within the "contractual scope". Manufacturers do not need to lobby if they take care of the quality, and do not need to send gifts if they offer reasonable price. Be sincere with each other, we can grow together and have a long-term relationship with manufacturers. The 5186 mailbox is set up by the general audit of the group, and accepts reports from various units. As long as it is verified, they will be dismissed, never hired, and will be transferred to justice. We use the system to make everyone unwilling and afraid to violate this rule. The establishment of such a system is to prevent unnecessary troubles and prevent personal friendship from affecting The Company's quality requirements.

In addition to the original mechanism, after discussion by the board of directors in 2018, the management measures for whistleblower reporting and protection system, the code of integrity management, and the code of ethical conduct were adopted, with the purpose of promoting the concept management from the source. At the same time, the three independent directors published their personal e-mail addresses on The Company's official website. Any stakeholder who has an opinion can contact the independent director directly without going through The Company. The establishment of this mechanism represents our transparent and honest operation, and we are not afraid of any test. This is the corporate culture of Lungyen. To continue to adhere to the right things, this is the way to the long-term stability of the enterprise.

- Independent director e-mail address: [IndependentDirector@lyls.com.tw](mailto:IndependentDirector@lyls.com.tw)

### 3.7 Stakeholder Communication

#### 3.7.1 How to identify stakeholders

For stakeholders, The Company has its own professional communication channels according to the nature.

The official website provides all stakeholders company-related information. In 2019, a corporate governance area was established on the official website, mainly to provide more convenient and transparent corporate governance implementations and sharing of achievements.

### 3.7.2 Stakeholder Communication Channels

| Stakeholders              | Important Issues of Concern                                                                                                                                                                                                           | Communication Channels, Response Methods and Communication Frequency                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |
|---------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Shareholders<br>Investors | Market Image<br>Corporate Governance<br>Operational Performance<br>Customer Service and Products<br>Personal Data Protection                                                                                                          | <ol style="list-style-type: none"> <li>1. There is a dedicated unit for investor relationship maintenance to provide investors with the information they need, including financial information, corporate governance systems, etc.</li> <li>2. Irregularly hold investor conference, and actively conduct two-way communication with shareholders and investors.</li> <li>3. Hold regular shareholders' meetings to explain The Company's operating results and future development.</li> <li>4. Annual report is issued every year according to regulations and sent at the shareholders' meeting.</li> <li>5. The official website has an investor area to provide investors with the information they need.</li> <li>6. Regarding the monthly revenue information, in addition to being disclosed in the Market Observation Post System (MOPS), it is also simultaneously announced in the investor page on The Company's official website.</li> <li>7. Set up an email box and contact number on The Company's website to establish a smooth communication channel between investors and The Company.</li> </ol> <p>Shareholder Services Contact: Fubon Securities Co., Ltd. Stock Agency Department (02)2361-1300<br/>Investor Relations Contact: Trista Wan (02)6615-9999 ext.88823<br/>IR@lyls.com.tw</p> |
| Employee                  | Non-discriminatory<br>No Forced Labor<br>Anti-corruption<br>Labor Relations<br>Occupational Health and Safety<br>Compliance with Social Laws and Regulations<br>Career Development and Talent Cultivation<br>Personal Data Protection | <ol style="list-style-type: none"> <li>1. Employee Opinion Mailbox: If employees have any opinions on The Company, they can report to the general manager through the lycares@lyls.com.tw mailbox.</li> <li>2. Irregular thematic questionnaire survey</li> <li>3. 5186 mailbox: Providing a channel for employee complaints, which is handled by the supervisor of the audit office to protect the rights and interests of employees</li> <li>4. The supervisors of each unit will share with all employees through meetings and announcements in accordance with actual cases arising from work, so as to educate employees on correct concepts.</li> <li>5. The general manager holds briefings on the policies launched from time to time, and personally explains the purpose and direction of the policies to employees.</li> </ol>                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |
| Supplier                  | Supplier Evaluation<br>No Discrimination<br>Anti-Corruption<br>Social Compliance<br>Supplier Procurement and Management<br>Product Liability Compliance                                                                               | <ol style="list-style-type: none"> <li>1. The Company and suppliers have signed integrity clauses to protect the rights and interests of both parties. Suppliers can also use the 5186 complaint hotline to lodge complaints with The Company.</li> <li>2. Hold regular supplier meetings.</li> <li>3. Randomly check the service quality provided by suppliers from time to time. Provide encouragement to suppliers who perform well, and provide adequate education and punishment to suppliers who perform poorly. We hope that suppliers can stand on the same side as The Company, grow together, and provide satisfactory services together.</li> </ol>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |
| Customer                  | Personal Data Protection<br>Customer Service and Products<br>Social Regulatory Compliance<br>Corporate Governance<br>Product Liability Regulatory Compliance                                                                          | <ol style="list-style-type: none"> <li>1. The Company has a customer satisfaction department, which provides 0800 toll-free customer service line to protect customers' rights and interests.</li> <li>2. Unscheduled sampling customer satisfaction with the services provided by The Company.</li> <li>3. Each service case provides a customer care letter, through which customers can report service problems to The Company.</li> <li>4. The Company attaches great importance to the opinions of customers. For each customer's feedback, the general manager will personally review each case. Any major customer comments will be notified to the general manager by instant text message, and it is stipulated to contact the customer within 30 minutes and respond to the customer questions within 12 hours.</li> <li>5. Auditors conduct spot checks from time to time to ensure that the services customers receive meet or even exceed expectations.</li> <li>6. Lungyen Talking Love Facebook fan group announces many Company activities.</li> </ol>                                                                                                                                                                                                                                          |
| Society                   | Personal Data Protection<br>Social Care<br>Energy Saving and Carbon Reduction<br>Workplace Health and Safety                                                                                                                          | <ol style="list-style-type: none"> <li>1. Lungyen Charity Foundation carries out relevant social care issues and actions.</li> <li>2. All the parks carry out related good-neighborly activities, and the materials after holding the conferences are provided to the institutions in need of the community. (District Police Station, Sanzhi District Office, School, Related Neighborhoods, etc.)</li> </ol>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |

### 3.8 Information Security Maintenance

#### 3.8.1 Information Security and Personal Data Protection Policy

The Company has adopted and implemented the 'Information Security and Personal Data Management Policy' as the highest guiding principle for the Group's information security and personal data protection framework. In accordance with ISO 27001:2022 and relevant regulations such as the Personal Data Protection Act, the Company has established procedures for information and personal data security management, forming a self-improving operational cycle and ensuring the continuous effectiveness of the management system.

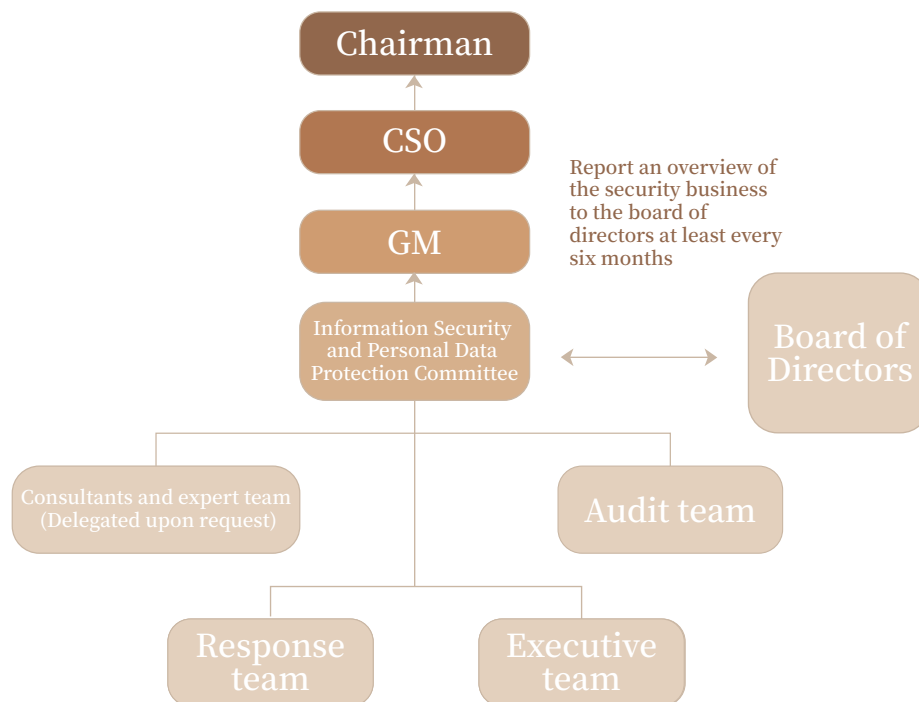
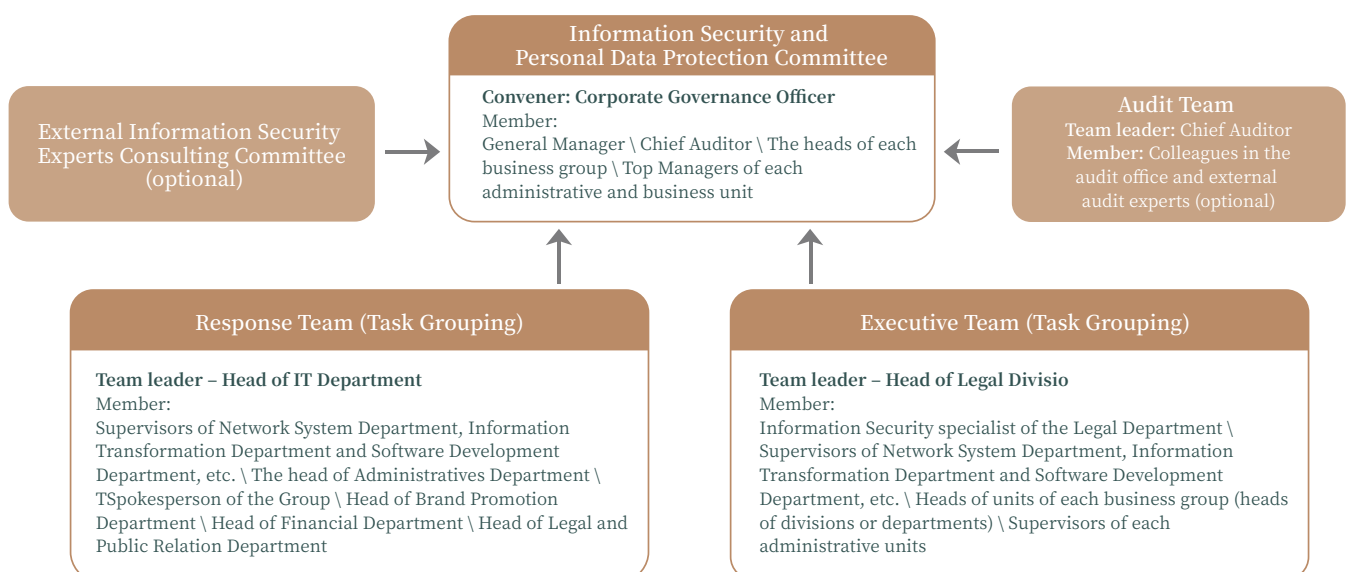
To achieve this objective, the policy clearly states that the organization shall regularly inventory and maintain a registry of information and personal data assets. Based on the results of risk assessments, appropriate control measures shall be planned. In addition, suitable training and awareness programs shall be developed according to the roles and responsibilities of different personnel. The policy also declares that the Company will ensure the resilience of its information and communication services through ongoing business continuity exercises, and that in the event of information security or personal data incidents, employees are familiar with the lawful and compliant reporting procedures.

### 3.8.2 Information Security Risk Management Framework

In order to effectively promote information security and personal data protection, our company has established a cross-departmental "Information Security and Personal Data Protection Committee" as the main information security and personal data risk management structure. The general manager appoints the convenor of this committee, and according to the needs of task organization, an execution group, a response group, an inspection group, etc. are formed under the committee.

1. The committee is responsible for making decisions or approving information security governance issues, convening management review meetings every six months, and regularly reporting the current status and results of information security work to the board of directors.
2. In the following circumstances, the convener may convene a temporary meeting:
  - Announcement of major information security policies or management measures
  - Major information security or personal information incidents occur
  - The group's operations are disrupted due to accidents
  - A suspected personal information leakage incident is discovered, and the response team confirms that there are sufficient facts to prove that the incident is real and the disaster is occurring.
3. The implementation team is composed of the dedicated information security unit (Ministry of Justice) in collaboration with the heads of relevant units. It is responsible for promoting the group-wide information security system and personal data protection initiatives, ensuring the continuous and effective operation of the Information Security Management System (ISMS). The team is also tasked with maintaining and updating documented information across the organization, producing or compiling training resources, coordinating various drills, and collecting and filtering cybersecurity threat intelligence to ensure the organization can respond promptly to external threats.
4. The response team is composed of the Information Department in collaboration with the heads of the external liaison departments. When an information security incident occurs, the team leader is responsible for commanding, coordinating, and reporting the emergency response actions of each department for major information security incidents
5. The audit team is composed of the audit office supervisor and audit colleagues or colleagues with relevant functions to plan and execute information security audit operations.





### **3.8.3 The Information Security Policy, the Specific Management Plan and the Resources Invested in the Information Security Management**

#### **1. Information security policy and information security risk management continuous improvement mechanism description**

In order to effectively implement information security governance, The Company's Information Security and Personal Information Protection Committee reviews the applicability and protection measures of information security policies based on the management cycle mechanism of Plan-Do-Check-Act (PDCA).

#### **A. The “Planning Phase” (Plan)**

focuses on information security risk management. Based on the ISO/IEC 27001:2022 international standard and applicable laws and regulations, and incorporating risk assessments and the results of the previous year's information security management review, an annual risk treatment plan is established. Information security objectives for each department are defined to ensure that information assets meet regulatory requirements in terms of Confidentiality, Integrity, and Availability (CIA), thereby safeguarding the rights and interests of information and communication system users.

#### **B. The “Execution Phase”(Do)**

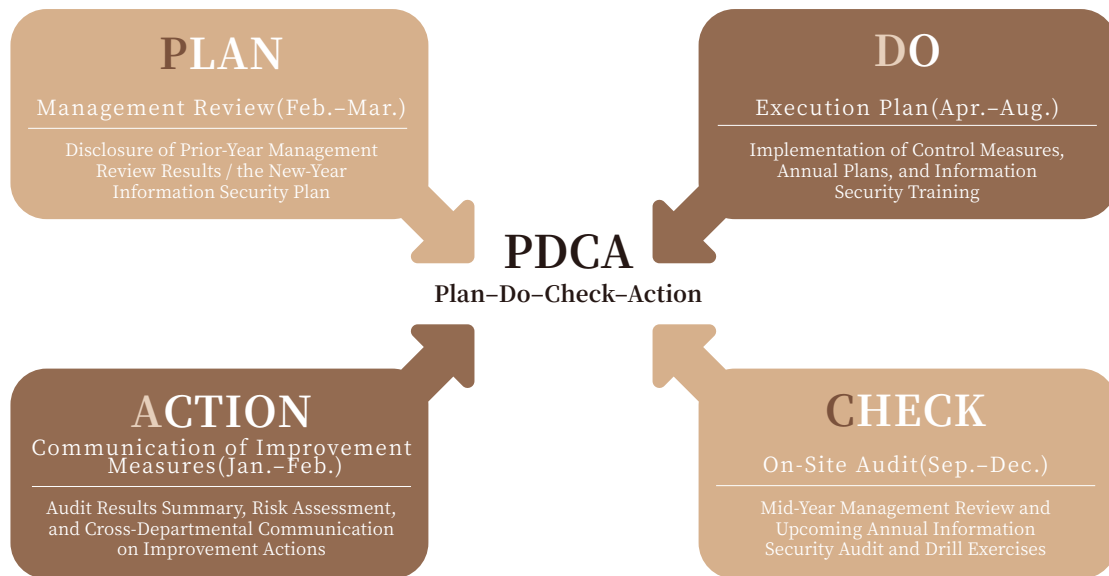
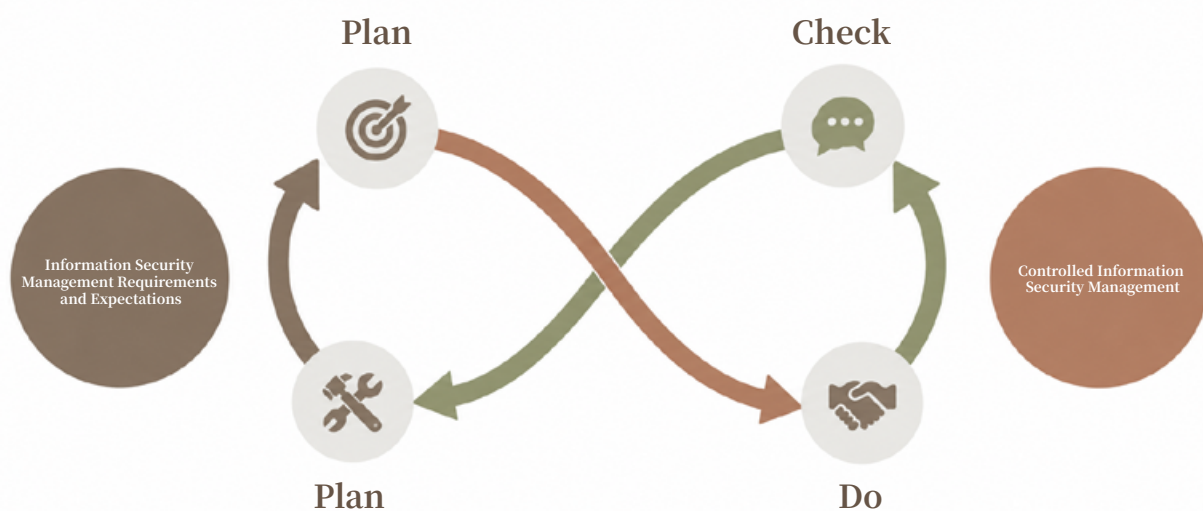
is intended to implement the annual information security objectives of each department. By quantifying these objectives, each department is guided on how to carry out improvement actions. Based on the implementation status of each unit, operational approaches are adjusted as needed. For example, information security control mechanisms are integrated into daily operational processes, and periodic reporting mechanisms are established to ensure that security control measures are effectively implemented.

#### **C. The “Check Phase” (Check)**

involves on-site audit activities conducted by the committee's working group to verify the effectiveness of control measures and provide appropriate guidance. This helps each unit improve its implementation processes and methods. When necessary, audit reports are issued to assist each unit in understanding current information security management deficiencies and to support self-improvement efforts.

#### **D. The “Act Phase”(Act)**

focuses on continuous review and improvement. Based on the results of audits and analyses, the effectiveness and suitability of the information security control plan are evaluated and confirmed. In cases where employees violate relevant policies and procedures or fail to comply with information security objectives, appropriate communication or corrective actions are carried out in accordance with established procedures.





## 2. Information security management framework and corresponding technical control, resources invested in information security management

A. The Company has engaged an information security consulting team to establish and implement various information security management policies. For requirements that cannot be temporarily complied with due to technical compatibility limitations, an information security vulnerability management mechanism has been developed, along with short, medium, and long-term improvement plans, with the aim of obtaining relevant information security certifications in the future.

Since 2023, the Company has also been conducting regular in-person and online courses to enhance employees' information security awareness. All new employees are required to complete an in-person training course on "Information Security Awareness and Personal Data Protection Responsibilities" upon onboarding (a total of 113 participants in new employee training in 2025). In addition, in response to the establishment of the Personal Data Protection Commission under the Executive Yuan (hereinafter referred to as the PDPC), and the increasingly stringent domestic personal data protection requirements, the Company plans to strengthen employees' understanding of proper personal data handling practices in 2026. An online training program titled "How to Protect Personal Data through Information Security Management Systems" will be developed as a dedicated information security topic. This course aims to help employees understand key considerations when handling personal data in modern information technologies, establish correct personal data management values, strengthen awareness of data collectors' responsibilities, and reduce the potential impact of personal data incidents.

B. In addition to information security training, the Company conducted two Business Email Compromise (BEC) phishing simulation exercises in 2025. A total of 4,074 phishing emails were sent to approximately 670 employees across all regions. Given that social engineering-based phishing remains one of the most significant global cybersecurity threats, the Company has successfully implemented a "Phishing Simulation System" that enables on-demand exercises, thereby institutionalizing social engineering drills. By analyzing the susceptibility rates across different categories of phishing emails, more effective awareness and training approaches have been designed to help employees rapidly develop the ability to identify phishing attempts. This also increases the difficulty for attackers attempting intrusion through social engineering and enhances the overall security of the Company's internal network.

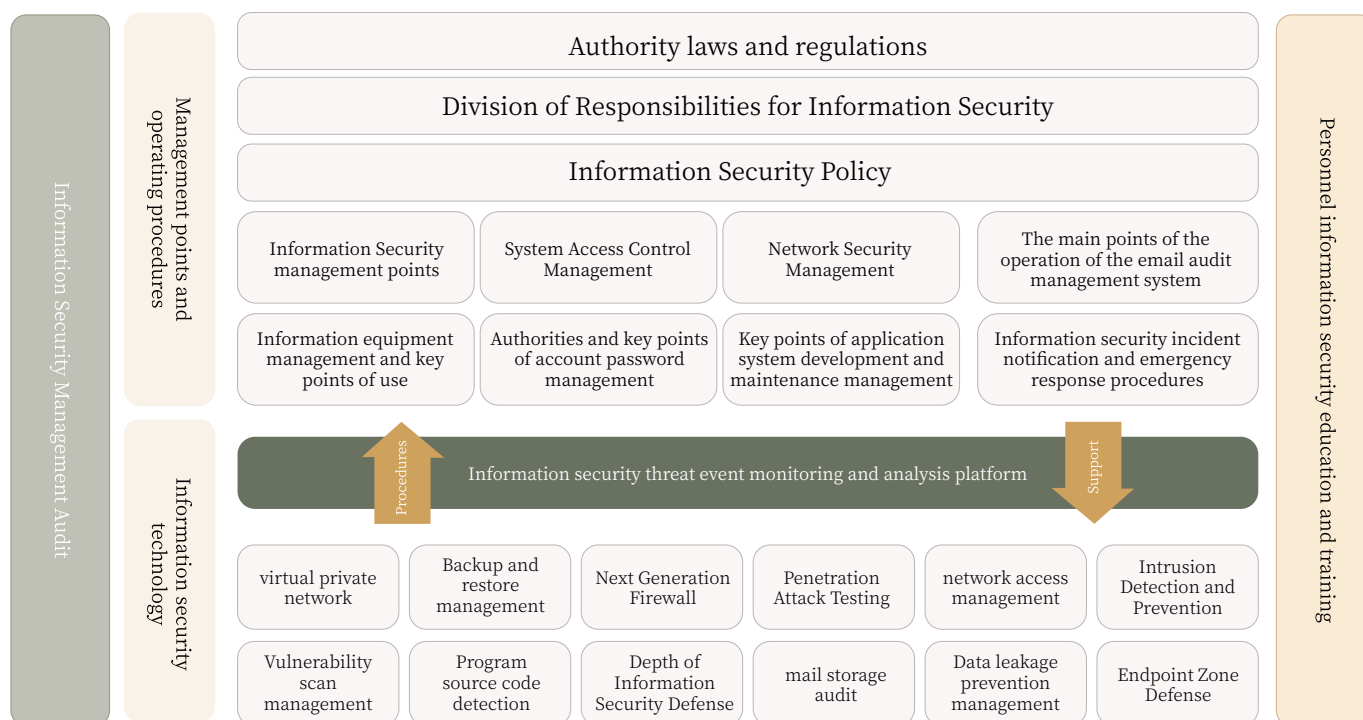
C. Incident response during cybersecurity events is a critical aspect of organizational resilience against cyberattacks, enabling the rapid restoration of minimum service levels and the continuity of operations in the event of a disaster. In 2025, the Company conducted a simulation exercise involving a Distributed Denial-of-Service (DDoS) attack scenario, in which connectivity between headquarters and branch offices was disrupted, and all telephone and information systems were rendered unavailable.

This exercise successfully guided each unit in establishing a “Business Continuity Plan for ICT Service Disruption,” demonstrating the Company’s strong commitment to driving the implementation of information security management across the organization. It reinforces the principle that all departments, regardless of whether they handle high volumes of personal data, are responsible for their respective roles in information security and business continuity.

D. In order to ensure operational professionalism and cost efficiency, enterprises often outsource certain information and communication technology (ICT) services to third-party vendors. However, in outsourcing processes, the identification of information security risks and whether corresponding mitigation measures are clearly defined or properly incorporated into cost considerations have become critical issues in contemporary information security management.

To ensure that all outsourcing projects comply with the Company’s information security policies, the Company has established the “Information Security Management Guidelines for Third-Party ICT Service Outsourcing.” These guidelines require that, prior to contract initiation and negotiation, each outsourcing project must undergo an “Outsourced Service Information Security Risk Assessment” conducted in collaboration with dedicated information security personnel. For high-risk scenarios—such as handling sensitive data during service delivery or accessing the Company’s internal network—vendors’ capabilities and project budget scale are evaluated, and risk mitigation plans are developed. These requirements are also reflected in contract terms to ensure proper enforcement, thereby guiding project owners to strengthen supervision and management of outsourced vendors.

As of the present, the Company has completed 14 ICT outsourcing project risk assessments since April 2024.



### Immediate

- Important websites and server systems should be configured with firewalls and application firewalls (WAF) for filtering and isolation.
- Email Audit Management Mechanism.

### Regular

- Annually assess network system security and keep records (such as operating system, network server).



### Connection transmission

- Transmission encryption, lock source IP, limit service port.
- Control computer USB port.
- Do not bring network equipment without permission.

### Prohibit unauthorized software

- Do not download or install unauthorized software
- Unauthorized outflow of company



### 3.8.4 Personal Data Protection Measures and Achievements in 2025

#### 1. Promotion of Regular Audits and Training Programs for Frontline Unit Supervisors Across All Regions:

In 2024, the Company completed the “Information Security and Personal Data Management Status Inspection Project” and issued an audit report. Subsequently, in 2025, the Company coordinated and communicated with supervisors of all branch offices to establish regular reviews of employees’ personal data handling practices. Frontline staff are provided with guidance to ensure proper personal data management, while audit records are documented and submitted as input for subsequent periodic management reviews. This initiative supports the establishment of a self-improving management cycle.

#### 2. Nationwide Information Security and Personal Data Protection Law Educational Seminar Tour for Branch Offices

To ensure that all branch office personnel entrusted with the consignment sales of the Company’s products under Article 56 of the Funeral Management Act are fully familiar with personal data protection regulations, and to strengthen legal awareness at the source of personal data handling among sales staff, the Company organized a nationwide roadshow series on Information Security and Personal Data Protection for branch offices in the third quarter of 2024 and early 2026.

These sessions were delivered in person by representatives from the Legal, Compliance, and Information Security units, who visited regional offices to conduct lectures and engage in face-to-face discussions on relevant topics.

A total of 12 sessions were held, with approximately 400 participants completing the training.

## 3.9 Risk Management

### 3.9.1 Struture of Risk Management and Implementation

1. The Company always uses a rigorous and conscientious approach to deal with risks faced (including risk detection, evaluation, reporting, and management), along with the latest development and guidance of internal auditing and related regulations to enforce risk management procedures. In order to effectively manage the risks arising from the operation of The Company and its subsidiaries, the board of directors is The Company’s highest risk supervision unit. In addition to verifying risk management policies, it also authorizes the management to be responsible for daily risk management. Various policies, standards, and systems are implemented by each unit according to their duties after being approved by the board of directors, and the implementation results and management performance are regularly evaluated.

2. The Company’s risk is controlled under a three-level control mechanism:

The first level control mechanism is the organizer, which shall be responsible for considering and preventing risk by perceiving, evaluating and controlling risk at the initial stage. The second control mechanism is the top officer from each unit (division head and business group head) and individual manager meeting, covering risk projection and evaluation, and convened by the general manager. The final level control mechanism refers to the Audit Office, directors’ meeting and various committees (e.g. Audit Committee). Risk management is ensured ultimately through review, supervision and follow-up by the Audit Office and review by the Board of Directos’ meetings.

3. When a risk that is likely to occur is discovered at any check point, it will be immediately reported to the upper management layer so as to prepare appropriate protection and prevention measures. Due to our strict enforcement, so far no material risk has occurred.

### 3.9.2 Organization Chart for Risk Management

| Risk management                             | Risk Evaluation                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | Direct Risk Control<br>(Initial Control Mechanism)                                                                                                                                                                                                                                                                                                                                                                                     | Risk Examination<br>and Control<br>(Second Control Mechanism)                                                                                                                                                                                 | Decision making and<br>follow-up<br>(the ultimate control mechanism)                                                                                                                                                        |
|---------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Financial, accounting<br>and liquidity risk | <ol style="list-style-type: none"> <li>1. Risks associated with interest, foreign exchange, and financial status</li> <li>2. Risks associated with lending and endorsement/guarantee for other parties</li> <li>3. Risks associated with derivative financial instruments and other monetary investment/arrangements</li> <li>4. Risks associated with taxation, costs, and related accounts</li> </ol>                                                                                                                                                                                                         | <ol style="list-style-type: none"> <li>1. Finance Dept.</li> <li>2. Finance Dept.</li> <li>3. Securities Investment Dept.</li> <li>4. Accounting Dept.</li> </ol>                                                                                                                                                                                                                                                                      | Finance Division and Operation Management Committee                                                                                                                                                                                           | <p>Directors' meeting, Audit Committee (decision making and final control for risk evaluation and control), Audit Office (risk assessment, evaluation, supervision, improvement &amp; follow-up, and reporting, et al.)</p> |
| Market and Credit Risk                      | <ol style="list-style-type: none"> <li>1. Risks associated with account collection and service quality</li> <li>2. Risks associated with market movement research and assessment</li> <li>3. Risks associated with marketing and sales</li> </ol>                                                                                                                                                                                                                                                                                                                                                               | <ol style="list-style-type: none"> <li>1. Funeral administration Dept. &amp; Channel Management Dept.</li> <li>2. Channel Management Dept.</li> <li>3. Product Development Dept.</li> <li>4. Sales Planning Dept. and Service Satisfaction Dept.</li> </ol>                                                                                                                                                                            | <p>Sales and Administration Division, Sales Planning Division, Business Group, Development and Risk Control Business Group, Funeral Service</p> <p>Management Division, Funeral Service Business Group and Operation Management Committee</p> |                                                                                                                                                                                                                             |
| Strategy and<br>Operational Risk            | <ol style="list-style-type: none"> <li>1. Risks associated with company operating strategy risk</li> <li>2. Risks associated with procurement and quality risk</li> <li>3. Risks associated with corporate image and human resources risk</li> <li>4. Risks associated with product improvement and R&amp;D</li> <li>5. Risks associated with political status, policies, and laws</li> <li>6. Risks associated with long-term investments and associated companies</li> <li>7. Risks associated with shareholding and management team</li> <li>8. Information Security Risk</li> <li>9. Other risks</li> </ol> | <ol style="list-style-type: none"> <li>1. General Manager's</li> <li>2. Office Procurement Dept.</li> <li>3. Human Resources Dept.</li> <li>4. Product Design Dept.</li> <li>5. Compliance Dept</li> <li>6. Finance Division and Investment Division</li> <li>7. Finance Division and General Manager's Office</li> <li>8. Information Security and Personal Data Protection</li> <li>9. Committee General Manager's Office</li> </ol> | Administration Division, Finance Division, Investment Division and all other divisions Operation Management Committee                                                                                                                         |                                                                                                                                                                                                                             |

### 3.9.3 Information security risks and countermeasures

#### 1. Participation in the Cyber Threat Intelligence Sharing Alliance:

In recent years, rapid technological advancements have been accompanied by increasingly severe information and cybersecurity risks. Taiwan has experienced several major cybersecurity incidents, with attack methods continuing to evolve. For example, the recent ransomware attacks targeting healthcare institutions by the “Crazy Hunter” hacker group highlight the advancement of attackers’ technical capabilities, as well as the growing frequency of Advanced Persistent Threat (APT) attacks, which have become more sophisticated, stealthy, and precise.

To strengthen the Company’s cybersecurity defenses and mitigate risks arising from technological changes, the Company has joined the Taiwan CERT/CSIRT Alliance, a public-private cybersecurity collaboration framework, and has established a comprehensive threat intelligence assessment mechanism. This enables the Company to stay informed of the latest attack trends at an early stage, enhance its incident response capabilities, ensure business continuity, and safeguard the interests of investors and customers.

#### 2. Establishment of Cybersecurity Threat Intelligence Classification:

The Company has established comprehensive cybersecurity measures for networks and computers. However, as cyberattacks and hacking techniques continue to evolve rapidly, the challenges of protecting enterprise information are increasing. Information security risks related to mobile networks and devices, the Internet, cloud services, and critical infrastructure remain high. Therefore, it is essential to establish a system for classifying and handling cybersecurity incidents, along with other related mechanisms.

3. When receiving information on the information security, the content of the information should be evaluated, and the most appropriate response should be evaluated according to its impact on the Company, acceptable risks and resources, and the control measures of the security maintenance plan may be adjusted if necessary and record it.

#### 4. Classification assessment of information security:

After receiving the information of information security, the full-time personnel of information security should be designated to analyze the information, and classify and evaluate the information according to the nature of the information. The classification and evaluation of the information are as follows:

##### ◆ Information related to information security

Refers to content that includes major threat indicators, information security threat vulnerabilities and attack methods, major information security incident analysis reports, experience sharing of information security related technologies or issues, suspected system weaknesses or suspicious programs, etc.

##### ◆ Intrusion of attack information

Refers to content that includes attacks on specific web pages, inappropriate content on specific web pages, leakage of personal information on specific web pages, intrusions on specific systems, cyber attacks on specific systems with clear evidence, etc.

##### ◆ Information related to core business and core information communication system

Refers to content that includes the company’s internal core business information, information system, core business related to the maintenance and operation of key infrastructure, or the operation of information system, etc.



**◆ Sensitive information**

Cybersecurity threat intelligence that contains personal data—such as names, dates of birth, national identification numbers, passport numbers, marital status, occupation, contact information, or other information that can directly or indirectly identify an individual—or involves trade secrets or business-related information of individuals, legal entities, or organizations; or where disclosure of such intelligence may infringe upon the rights or legitimate interests of the Company, individuals, legal entities, or organizations; or includes general confidential or sensitive information, shall be classified as sensitive threat intelligence.

◆ Since joining the cybersecurity joint defense framework in June 2025, the Company has conducted regular assessments of cybersecurity threat intelligence and has promptly completed a total of three system update remediation actions. These efforts have effectively reduced the risk of zero-day attacks arising from the time gap between vendors' vulnerability disclosures and the Company's completion of patch updates.

**5. Publish the "Lungyen Information Security and Personal Data Protection Monthly" to Promote the Latest Cybersecurity Information:**

To enhance employees' information security awareness and protection capabilities, the Company has established an "Information Security and Personal Data Protection Monthly" website as an internal communication platform for cybersecurity awareness. The publication regularly provides up-to-date knowledge on information security and personal data management, covering global cybersecurity trends, emerging threats and attack cases, key personal data protection practices, and practical response strategies. Employees may access this monthly publication at any time to stay informed of recent cybersecurity developments and learn appropriate response measures.

According to statistics, since its launch in September 2024, the publication has released a total of 45 articles and published 15 general awareness courses and 13 professional courses, attracting 4,157 cumulative views.

**6. Protective Measures for Information Systems:**

The Company performs daily backups of incremental data and conducts full system backups on the last working day of each week to ensure the continuity of services and the protection of personal data. In accordance with the "Data Center Management Standard Operating Procedures," the Company also strengthens simulation testing and emergency response drills within the data center environment to ensure the stable operation of information systems and data integrity. These measures help mitigate the risk of system disruptions caused by unforeseen natural disasters or human error and ensure that system recovery objectives can be achieved within the expected timeframe.

**7. Other Protective Management Measures:**

The cybersecurity team conducts annual on-site audits and guidance sessions at frontline units to ensure that employees understand the concepts of computer and network security, while also assessing the adequacy and effectiveness of existing information security and personal data protection measures. In addition to conducting daily inspections of the computer server room, the IT department also performs regular vulnerability scans and cybersecurity health checks to continuously improve operational processes and strengthen response measures.

## 4. Sustainable Environment Development

### 4.1 Environmental Protection Policy

#### 4.1.1 Continuous greening and soil and water conservation

Each park continues to implement planting plans and entrusts professional monitoring companies to continuously and regularly conduct quality testing of the park's catering and drinking water, as well as monitor soil and water conservation conditions in sloping parks (for example: rain gauges, water level observation wells and inclinometers). And during the development of the park, geological drilling was conducted to truly understand the geological conditions and provide a basis for the selection of engineering geological parameters, so as to truly understand the safety of the park buildings and ensure the safety of personnel.

A total of 13 contracts related to soil and water conservation and environmental protection were signed in 2025, with an aggregate amount of NT\$14,167,000.

(Table 1) Sanzhi Baisha Bay Cemetery Park is monitored by Land Engineering Consultants Co., Ltd.  
List of monitoring dates over the years:

| Year | Month / Day                        | Monitoring Times | Note             |
|------|------------------------------------|------------------|------------------|
| 2002 | 8/29, 12/23                        | 2                | previous plan    |
| 2003 | 5/2, 7/7, 9/16, 11/19              | 4                |                  |
| 2004 | 4/5, 7/6, 11/5                     | 3                |                  |
| 2005 | 1/6, 3/15, 5/27, 8/2, 10/12, 12/30 | 6                |                  |
| 2006 | 3/15, 5/23, 8/2, 10/19, 12/22      | 5                |                  |
| 2007 | 3/30, 5/23, 8/14, 9/29, 12/20      | 5                |                  |
| 2008 | 2/22, 3/21, 5/6, 7/4               | 4                |                  |
| 2009 | 11/10                              | 1                |                  |
| 2010 | 10/12                              | 1                |                  |
| 2011 | 8/16, *11/4                        | 2                |                  |
| 2012 | 1/3, *4/17, 7/5, *10/12            | 4                |                  |
| 2013 | 1/8, *4/1, 7/2, *10/7              | 4                |                  |
| 2014 | 1/17, *4/10                        | 2                |                  |
| 2015 | 10/15                              | 1                |                  |
| 2016 | *1/14, 4/18, *7/18, 10/23          | 4                |                  |
| 2017 | *1/16, 4/17, *7/10, 10/11          | 4                |                  |
| 2018 | *1/9, 3/21, *7/11, 10/23           | 4                |                  |
| 2019 | *1/29, 4/22, *7/25, 10/31          | 4                |                  |
| 2020 | *1/16, 4/15, *7/15                 | 3                |                  |
| 2021 | 4/29, *7/20, 10/22                 | 3                |                  |
| 2022 | *1/19, 4/18, *7/28, 10/28          | 4                |                  |
| 2023 | *1/12, 4/21, *7/24, 10/11          | 4                |                  |
| 2024 | *1/25, 4/29, *7/26, 10/28          | 4                |                  |
| 2025 | *1/16, 5/23, *8/11, 11/20          | 4                | this year's plan |

"\*" represents manual monitoring in some areas (C, G, H, I, J, K area)

(Table 2) Monitoring at the Sanzhi Century Cemetery conducted by Jet Lee Marine Engineering Co., Ltd.

| Monitoring Instruments         | Monitoring Items                | Code | Quantity (Sites) |
|--------------------------------|---------------------------------|------|------------------|
| Inclined Tube                  | Slope lateral displacement      | SI   | 8                |
| Subsidence Monitoring Transect | Structural settlement           | DI   | 14               |
| Groundwater Monitoring Well    | Groundwater level               | OW   | 8                |
| Structural Tilt Meter          | Structural lateral displacement | T    | 31               |

(Table 3) Monitoring conducted by Baoshan Qingshan Consulting Co., Ltd.

| Date       | Number of Monitoring Events | Note                                                   |
|------------|-----------------------------|--------------------------------------------------------|
| 2014/5/6   | Initial Measurement         | Initial Measurement                                    |
| 2014/5/20  | 1st Monitoring              |                                                        |
| 2014/5/27  | 2nd Monitoring              | Monitoring frequency adjusted to once per week.        |
| 2014/6/4   | 3rd Monitoring              | Monitoring frequency adjusted to once every two weeks. |
| 2014/6/18  | 4th Monitoring              |                                                        |
| ~          |                             |                                                        |
| 2024/1/31  | 87th Monitoring             | 1st Monitoring in the Reporting Period                 |
| 2024/3/28  | 88th Monitoring             | 2nd Monitoring in the Reporting Period                 |
| 2024/6/4   | 89th Monitoring             | 3rd Monitoring in the Reporting Period                 |
| 2024/9/12  | 90th Monitoring             | 4th Monitoring in the Reporting Period                 |
| 2024/12/11 | 91st Monitoring             | 5th Monitoring in the Reporting Period                 |
| 2025/3/19  | 92nd Monitoring             | 6th Monitoring in the Reporting Period                 |
| 2025/6/24  | 93rd Monitoring             | 7th Monitoring in the Reporting Period                 |
| 2025/9/17  | 94th Monitoring             | 8th Monitoring in the Reporting Period                 |
| 2025/12/18 | 95th Monitoring             | 9th Monitoring in the Reporting Period                 |



## 4.2 Planting and Maintenance

To fulfill its environmental stewardship responsibilities, the planting and maintenance of greenery were identified as key strategies during the planning phase of the Life Memorial Park development. At Sanzhi Century Cemetery, only 20% of the total land area is utilized for the carefully planned cemetery facilities, including burial areas, roads, and landscape and water conservation facilities, while the remaining 80% is preserved as ecological landscape.

In alignment with the themed planting design and seasonal flowering plants, Century Cemetery features not only cherry blossoms but also the “Plum and Lee Blossom Secret Garden,” where white plum blossoms and plum blossoms are cultivated to enhance seasonal diversity. The cemetery adopts an optimal planting arrangement for cherry blossom growth, with approximately 6–8 meters between trees. More than 700 cherry blossom trees across seven varieties have been planted, including Ohkanzakura, Kawazu-zakura, Fuji-zakura, Yoshino Cherry, Showa-zakura, Ko-Fuji-zakura, and Yaezakura.

In 2025, the horticultural maintenance program at Century Cemetery covered the landscape planting areas and entrance landscape feature area. Based on site conditions, the maintenance area was divided into 15 zones, with maintenance activities carried out progressively across each zone to complete one full rotation of the entire area within one month.

During the 2025 vegetation maintenance and management program, a total of 1,675 personnel were engaged. The objective was to provide customers with a comfortable and harmonious overall environment while maintaining ecological sustainability and integrity.

To fulfill its environmental stewardship responsibilities, Century Cemetery has implemented biodiversity conservation measures in addition to its themed cherry blossom landscapes. More than 1,800 large trees have been planted throughout various areas of the cemetery to support ecological balance, enhance biodiversity, and create seasonal landscape variations throughout the year.



#### 4.2.1 Biodiversity

##### 1. Biodiversity Policy

The Company places great emphasis on the protection of the natural environment and the conservation of biodiversity. Through green space planning, vegetation management, and ecological environment maintenance, the Company is committed to minimizing the impacts of operational activities on the natural environment and creating habitats conducive to the survival and reproduction of local species. To implement its biodiversity conservation principles, the Company follows the management approaches outlined below:

##### A. Maintaining Ecological Habitat Quality

Through green space planning and the principle of selecting appropriate plants for suitable environments, the Company creates diverse vegetation habitats that provide shelter, feeding areas, and breeding spaces for insects, birds, and other organisms, thereby promoting the stable development of ecosystems.

##### B. Implementing Vegetation Maintenance Management

The Company regularly conducts vegetation pruning, pest and disease control, environmental cleaning, and green space maintenance activities to maintain plant health and habitat quality, supporting the continued development of biodiversity within the park.

##### C. Reducing Ecological Disturbance

During periods of biological activity, the Company appropriately reduces disturbances to habitats while balancing operational management needs with ecological conservation objectives, thereby protecting the living environment of local species.

##### D. Promoting Ecological Education and Conservation Awareness

Through the promotion of ecological resources and environmental education within the park, the Company enhances employees', visitors', and community members' understanding of biodiversity and nature conservation issues, thereby strengthening environmental awareness.

##### E. Continuous Improvement and Monitoring

The Company regularly reviews the effectiveness of ecological conservation efforts and biodiversity management measures, continuously improves green space and habitat management practices, enhances ecological value, and moves toward the goal of harmonious coexistence between people and nature.

The Company will continue to create a biodiversity-friendly environment through vegetation management and ecological maintenance. By integrating environmental education and community engagement, the Company is committed to achieving sustainable development and fostering harmony between business operations and the natural environment.

## 2. 2025 Biodiversity Action and Performance Highlights:

Through landscape planning and green space development, Fugang Cemetery has established a diverse and ecological-friendly environment that provides habitats and foraging areas for insects, birds, and other species, thereby promoting biodiversity within the site. Among the vegetation planted in the cemetery, the Chinese ash tree not only serves a landscaping function but also provides an important food source for rhinoceros beetles. In Taiwan, adult rhinoceros beetles are primarily active from late May to late July each year, and they are commonly observed gathering around Chinese ash trees to feed on tree sap. Therefore, the growth of Chinese ash trees contributes to creating a suitable habitat and feeding environment for these species.



To maintain ecological stability, the Company regularly conducts tree and green space maintenance activities, including vegetation pruning, pest and disease management, and environmental upkeep. These measures help maintain healthy plant growth, preserve habitat quality, and continuously support biodiversity development within the cemetery.

Through long-term vegetation management and ecological conservation efforts, the cemetery has developed a habitat environment utilized by local species, including rhinoceros beetles. During the annual active season of rhinoceros beetles, wild adult beetles can be observed within the cemetery, demonstrating the effectiveness of the site's ecological landscaping initiatives. The ecological landscape has also attracted visitors to conduct nature observation activities during holidays, enhancing public awareness and understanding of biodiversity conservation.

In 2025, Fugang Cemetery recorded a total of 2,297 visitors. During the rhinoceros beetle activity season, some visitors participated in ecological observation and environmental experiences within the cemetery. This demonstrates that, in addition to providing memorial and funeral services, the cemetery also serves as a platform for environmental education and nature promotion, contributing to the Company's sustainable development goal of achieving harmony between business operations and the natural environment.

### 4.2.2 Landscape maintenance

All cemeteries across the province have allocated budgets for horticultural maintenance. To uphold the high standards of design and construction quality, substantial manpower is required to carry out ongoing landscape and planting maintenance. A total of 22 maintenance contracts have been executed, with a combined contract value of NT\$25,236,742.

## 4.3 Product Planning and Environmental Protection

### 4.3.1 Planning and design of green buildings

1. For products planned by Lungyen that fall under the building category, meeting green building standards has been designated as one of the essential evaluation criteria.



| Area      | Project                             | Green Building Certification Level                      | Note                                                                                                  |
|-----------|-------------------------------------|---------------------------------------------------------|-------------------------------------------------------------------------------------------------------|
| Sanzhi    | Palace of the Light                 | Taiwan EEWB Green Building Certification – Silver Level | Candidate certificate obtained; official label not yet granted.                                       |
| Sanzhi    | Realm of the Light Service Center   | Taiwan EEWB Green Building Certification – Silver Level | Green building label acquired                                                                         |
| Sanzhi    | Equipment Room                      | Taiwan EEWB Green Building Certification – Silver Level | Green building label acquired                                                                         |
| Nangang   | Nangang Commercial Building         | Taiwan EEWB Green Building Certification – Gold Level   | Candidate certificate obtained                                                                        |
|           |                                     | LEED Gold Certification                                 | Pre-certification obtained                                                                            |
|           |                                     | WELL Platinum Certification                             | Pre-certification obtained                                                                            |
| Kaohsiung | Memorial Hall, The Gateway of Light |                                                         | Green Building Certification Notation on the Occupancy Permit Issued by the Kaohsiung City Government |
| Kaohsiung | Hill of the Light                   |                                                         | Green Building Certification Notation on the Occupancy Permit Issued by the Kaohsiung City Government |

## 2. Rainwater recycling planning

| Project                                 | Construction status | With rainwater recycling equipment | Recyclable capacity | Application      |
|-----------------------------------------|---------------------|------------------------------------|---------------------|------------------|
| Realm of the Light Service Center       | Completed and used  | Yes                                | 120 tons            | Plant irrigation |
| The Hill of Light                       | Under construction  | Yes                                | 38.36 tons          | Plant irrigation |
| The Palace of Light                     | Under construction  | Yes                                | 200 tons            | Plant irrigation |
| The Memorial Hall, The Gateway of Light | Completed and used  | Yes                                | 162.54 tons         | Plant irrigation |
| Banqiao Memorial Hall                   | Completed and used  | Yes                                | 183.45 tons         | Plant irrigation |

### 4.3.2 Material specifications comply with environmental protection

Lungyen places great emphasis on the materials used by its suppliers—not only for environmental protection but also to safeguard the health of end users. Therefore, all supplier contracts explicitly require that materials comply with the regulations set forth in Chapter 17, Section 6 of the “Building Technical Regulations: Architectural Design and Construction Code,” which governs green building materials. In 2025, a total of 48 contracts related to green building materials (design and materials) were signed, with a combined value of NT\$453,177,292.

#### 4.4 Greenhouse gas inspection and verification schedule planning and implementation status

##### 4.4.1 Schedule Planning

In March 2022, the FSC released the "Roadmap for Sustainable Development of Listed Companies". Listed overseas companies should disclose the results of greenhouse gas inspections and verifications in stages starting from 2023, based on specific industries or the scale of paid-in capital. This roadmap aims to complete the greenhouse gas inspection of all listed companies by 2027. And all listed counter companies (that is, applicable companies regardless of stage) must complete the inspection and verification schedule of the "parent company" before the end of the second quarter of 2022, and the "group (including subsidiaries)" before the end of the first quarter of 2023 and report to the board of directors, and then report the implementation progress of the previous disclosure to the board of directors for control on a quarterly basis.

On May 11, 2022, the board of directors of The Company approved the "Company (including subsidiaries) greenhouse gas inspection and verification schedule plan" as follows:

| Schedule              | Project to be completed                                                                  |
|-----------------------|------------------------------------------------------------------------------------------|
| End of June, 2023     | Establishment of full-time (part-time) department, personnel and scope of responsibility |
| End of December, 2023 | Make an inspection plan (in line with the completion of the inspection in 2025)          |
| End of December, 2025 | Make an verification plan (in line with the completion of the inspection in 2026)        |

#### 4.4.2 Responsible unit

The unit responsible for carbon inventory in our company is the Secretary of the Board of Directors. The person in charge is the Chief Corporate Governance Officer, whose scope of responsibility is to submit a carbon inventory plan based on the actual situation of The Company and the regulations of laws and regulations, and after approval by the Board of Directors, implement the plan and report the implementation results to the Board of Directors.

#### 4.4.3 Implementation status

(1) Complete the inventory planning in 2023

(2) In 2024, Lungyen's individual entities completed their greenhouse gas (GHG) inventories and passed third-party verification.

- Inventory Standard and Boundary: The greenhouse gas (GHG) inventory was conducted in accordance with the Greenhouse Gas Protocol (GHG Protocol), using 2024 as the base year. The inventory boundary includes Lung Yen's headquarters, all cemeteries across Taiwan, funeral service centers, memorial halls, and the "Gate of Light" funeral home.
- Inventory Scope: The inventory includes Scope 1 direct emissions and Scope 2 energy indirect emissions. The carbon dioxide equivalent (CO<sub>2</sub>e) emissions are summarized in the table below:

| Scope/Year                                                                | 2024       | 2025       |
|---------------------------------------------------------------------------|------------|------------|
| Scope 1 – Direct Emissions (CO <sub>2</sub> e) / metric tons              |            |            |
| Stationary Emission Source                                                | 40.6330    | 23.4253    |
| Mobile Emission Source                                                    | 350.3355   | 330.5892   |
| Fugitive Emission Source                                                  | 28.0578    | 29.5696    |
| Subtotal                                                                  | 419.0263   | 383.5841   |
| Scope 2 – Indirect Emissions (CO <sub>2</sub> e) / metric tons            |            |            |
| Purchased Electricity – Consumption (kWh)                                 | 4,809.3628 | 4,990.2857 |
| Total (CO <sub>2</sub> e) / metric tons                                   | 5,228.3891 | 5,373.8699 |
| Emission Intensity (metric tons CO <sub>2</sub> e / NT\$ million revenue) | 1.3720     | 1.4708     |
| Per Capita Carbon Emissions                                               | 8.2859     | 8.0810     |

The 2024 Greenhouse Gas Inventory Statement covering Scope 1 and Scope 2 emissions of Lungyen Life Service Corporation (Standalone Company) was independently assured by KPMG Taiwan in accordance with the International Standard on Assurance Engagements (ISAE) 3410, with a limited assurance conclusion issued.



(3) In 2025, Lungyen completed the greenhouse gas inventory for its consolidated operations and obtained third-party verification to enhance the credibility and transparency of its greenhouse gas emission data.

- The greenhouse gas (GHG) inventory was conducted in accordance with the Greenhouse Gas Protocol (GHG Protocol). The organizational boundary of the inventory covers Lungyen Life Service Corporation and its subsidiaries included in the consolidated financial statements.

- Inventory Scope:

The inventory covers Scope 1 direct greenhouse gas emissions and Scope 2 energy indirect greenhouse gas emissions. The carbon dioxide equivalent (CO<sub>2</sub>e) emissions are presented in the table below.

| Scope/Year                                                                | 2025       |
|---------------------------------------------------------------------------|------------|
| Scope 1 – Direct Emissions (CO <sub>2</sub> e) / metric tons              |            |
| Stationary Emission Source                                                | 23.7288    |
| Mobile Emission Source                                                    | 335.7478   |
| Fugitive Emission Source                                                  | 31.4593    |
| Subtotal                                                                  | 390.9359   |
| Scope 2 – Indirect Emissions (CO <sub>2</sub> e) / metric tons            |            |
| Purchased Electricity – Consumption (kWh)                                 | 6,128.0910 |
| Total (CO <sub>2</sub> e) / metric tons                                   | 6,519.0269 |
| Emission Intensity (metric tons CO <sub>2</sub> e / NT\$ million revenue) | 1.6109     |
| Per Capita Carbon Emissions                                               | 8.5231     |

The 2025 Greenhouse Gas Inventory Statement for Scope 1 and Scope 2 emissions of Lung Yen Life Service Corporation and its subsidiaries (the consolidated company) has been subject to a limited assurance engagement conducted by KPMG Taiwan in accordance with TWSAE 3410. A limited assurance opinion has been issued, and the assurance report is provided in Appendix 5.

The Company originally designated 2024 as the base year for its greenhouse gas reduction targets. In consideration of the Company's first completion of greenhouse gas inventories covering all entities within the consolidated financial reporting scope in 2025, and the successful completion of third-party verification, the Company has adjusted the base year to 2025 and reset its reduction target accordingly. By 2030, the consolidated company aims to reduce its Scope 1 and Scope 2 greenhouse gas emissions by 5% compared with the new base year.

## 4.5 Environmental Initiatives at Headquarters

### 4.5.1 Strategy and Objectives

Lung Yen continuously promotes energy conservation, carbon reduction, and environmental sustainability. Through employee education, awareness campaigns, and eco-friendly office practices, The Company integrates energy-saving concepts into employees' daily work and lives. These efforts support Lung Yen's commitment to corporate social responsibility (CSR) and long-term environmental, social, and governance (ESG) goals.

### 4.5.2 Practical Initiatives

#### (1) Electricity Management and Energy-saving Optimization

##### A. Electricity Monitoring and Optimization

- Monthly electricity usage reports are provided to each department to monitor abnormal consumption and conduct reviews and improvements accordingly.
- For units with contracted capacity agreements with Taiwan Power Company, regularly review power factor and contracted capacity, and timely adjust and apply for contract changes to optimize energy use efficiency.

##### B. Equipment Management and Operational Adjustment

- Prior to extended holidays, announcements are made to all departments to unplug non-essential electrical appliances (such as water dispensers, refrigerators, computers, printers, etc.).
- The headquarters uses high-efficiency VRV air conditioning systems and installs total heat recovery ventilators, sets the air conditioning temperature to 26°C, and reduces cooling load through natural ventilation and sunshades.
- Promote short-distance floor movement by encouraging stair use instead of elevators, and implement elevator control during off-peak hours.

##### C. Energy-efficient Lighting and Smart Controls

- Fully replaced with energy-efficient LED lighting, including emergency exit signs and fire safety indicator lights, while gradually phasing out traditional incandescent and halogen lamps.
- Public areas use lighting equipment with automatic sensors and switch controls. In parking lots, the number of fixtures is reduced while ensuring safety to lower energy consumption and maintenance costs.
- Adjusted the operating hours of the exhaust fans in the corporate headquarters' underground parking lot to off-peak electricity periods to reduce peak power load.
- High electricity-consuming units have applied for Taiwan Power Company's time-of-use pricing mechanism and promote power usage adjustment during off-peak periods to lower overall electricity costs.

##### D. Enhancement of Electricity Conservation Awareness

- Promote a "Turn Off Lights When Not In Use" policy by posting energy-saving slogans in offices, restrooms, and other areas to remind employees to conserve electricity.
- Turn off or partially turn off office area lighting during lunch breaks.
- Adjust the lighting schedule for exterior walls and advertising signs according to seasonal changes to reduce unnecessary energy consumption.

## (2) Water Resource Management and Environmental Protection Measures

### A. Water Use Optimization

- The corporate headquarters has fully adopted automatic sensor faucets and aerator technology to reduce water waste.
- Toilet bidets are set to energy-saving mode, and sensor devices are installed to control lighting duration in restrooms.

### B. Resource Recycling and Environmental Protection

- Dedicated waste segregation and recycling stations have been established to enhance waste segregation and management practices, increase resource recovery and recycling rates, and implement the principles of the circular economy.
- The Company promotes paperless office practices by configuring office printers with default duplex printing and secure follow-me printing functions, while encouraging document digitization and electronic recordkeeping. These initiatives are expected to reduce paper consumption by 1%–3% and enhance resource circularity in support of the circular economy.
- The Company gives procurement priority to office equipment bearing recognized environmental and energy-efficiency certifications and to green products that are recyclable, reusable, or designed to minimize environmental impacts, thereby extending product life cycles and supporting sustainable resource use.
- The Company promotes the use of reusable drinkware during meetings to reduce the use of single-use paper and plastic cups, minimize waste generation, and support circular resource use in line with the principles of the circular economy.

### C. Energy-saving Maintenance and Prolonged Equipment Lifespan

- Regular maintenance of air conditioner filters, projector filters, and computer equipment is conducted to improve operational efficiency, extend service life, and reduce energy consumption and carbon emissions.

#### 4.5.3 Achievements

This project aims to continuously enhance energy management efficiency at the corporate headquarters through multi-level energy-saving measures and environmental actions. It seeks to reduce carbon emissions while encouraging employee participation in sustainability efforts, working together to achieve The Company's sustainable development goals. Going forward, The Company will continue to optimize its energy-saving policies and track results to ensure that its environmental commitments are embedded in daily operations. By 2030, the goal is to reduce per capita water and electricity consumption, as well as total waste generation, by 5%.

In 2025, the Company procured energy-efficient air conditioning systems through six contracts, with a total procurement value of NT\$77,189,433.



## Electricity Saving and Carbon Reduction Results at Corporate Headquarters: Reduction Achieved

| Nangang Corporate Headquarters Electricity Consumption (kWh) |                 |                                                |                                                                                                                                                                                                                                                                                                                                      |
|--------------------------------------------------------------|-----------------|------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Year                                                         | Consumption     | CO <sub>2</sub> emissions (tCO <sub>2</sub> e) | Remarks                                                                                                                                                                                                                                                                                                                              |
| 2024                                                         | 279,249         | 132.36                                         | 1.The Company's former Xizhi Corporate Headquarters was relocated to 14F–17F and 19F–20F of No. 195 & 197, Jingmao 2nd Road, Nangang District, Taipei City, in January 2023, occupying a total of 5.5 floors.                                                                                                                        |
| 2025                                                         | 306,104         | 145.09                                         | 2.Based on the 2024 electricity emission factor announced by the Energy Administration, Ministry of Economic Affairs, in 2025, electricity consumption at the Nangang Corporate Headquarters increased by 26,855 kWh (an increase of 9.62%) compared with 2024, resulting in an increase of 12.73 metric tonnes of carbon emissions. |
| Achievements                                                 | 26,855          | 12.73                                          | Note: An additional 10F floor was added in April 2025, bringing the total occupied area to 6.5 floors.                                                                                                                                                                                                                               |
| Greenhouse Gas Type                                          | Emission Factor |                                                | Data Source                                                                                                                                                                                                                                                                                                                          |
|                                                              | Value           | Unit                                           |                                                                                                                                                                                                                                                                                                                                      |
| CO <sub>2</sub>                                              | 0.0004740000    | tCO <sub>2</sub> e/kWh                         | 2024 Electricity Emission Factor published by the Energy Administration, Ministry of Economic Affairs in 2025                                                                                                                                                                                                                        |

## Water Consumption and Waste Intensity of The Company Group over Two Years

| Year                                                               | 2024   | 2025   |
|--------------------------------------------------------------------|--------|--------|
| Water Consumption (metric tons)                                    | 43,622 | 37,777 |
| Water Consumption Intensity (metric tons per million NT\$ revenue) | 10.49  | 9.33   |
| Per Capita Water Consumption (metric tons)                         | 69.13  | 56.81  |
| Total Waste Weight (metric tons)                                   | 393.6  | 393.6  |
| Waste Intensity (metric tons per million NT\$ revenue)             | 0.09   | 0.10   |
| Per Capita Waste Generation (metric tons)                          | 0.62   | 0.59   |

Note 1: The statistical data include the main operating locations of The Company, its subsidiary Yuji Development Corporation, and its grandchild company Lung-Fu Enterprise Co., Ltd.

Note 2: The Company is engaged in the funeral facility services industry. Waste generated from its operations mainly consists of general business waste arising from daily service activities. As the Company does not have manufacturing processes, no hazardous waste is generated. Waste disposal and transportation are outsourced to qualified waste management service providers. Based on past years' experience and actual needs, The Company and its subsidiaries have signed waste disposal contracts with vendors. The above statistical data are calculated based on the waste collection volumes stipulated in the contracts, and the actual amounts do not exceed the contracted collection volumes.

## 4.6 Integration of Core Business with Innovative Environmental Protection and Carbon Reduction Initiatives

### 4.6.1 Electronic Obituary

Since launching the electronic obituary service in 2021, it has created a win-win situation by optimizing processes and improving efficiency, providing thoughtful customer service, supporting environmental protection and energy saving, and enhancing overall service effectiveness.

In 2025, a total of 4,575 services adopted electronic obituaries in place of printed ones. Based on an average saving of 101 sheets per service, approximately 462,075 sheets of paper were saved over the year. The printed obituaries originally used 140g B4 paper; however, due to the lack of available emission factors for this paper type, calculations were based on 80g B4 paper, with an estimated carbon emission of 0.012 kg per sheet. Accordingly, the total carbon emissions reduction is estimated at 5,545 kg of CO<sup>2</sup>.



| Year                              | 2024  | 2025  |
|-----------------------------------|-------|-------|
| Number of Closed Cases            | 6,082 | 5,855 |
| Number of Case Uses               | 4,617 | 4,827 |
| Number of Added Cases             | 214   | 252   |
| Number of Standard Cases          | 4,403 | 4,575 |
| Electronic Obituary Adoption Rate | 76%   | 82%   |

Note: Each B4 sheet of paper generates approximately 0.012 kg of CO<sup>2</sup> emissions.

Source: Information on carbon label products of the Environmental Protection Administration, Executive Yuan



In 2025, the number of standard cases reached **4,575**, resulting in a reduction of **5,545KG** of carbon emissions.

#### 4.6.2 Electronic Care Letter

Customer feedback is what we value most. After each funeral service, we invite clients to share their honest experiences with us. This feedback serves as a key foundation for continuous improvement and for tailoring services that better meet client needs.

Since 2022, we have fully transitioned from paper-based care letters to digital formats. This shift not only enhances the authenticity of the data—allowing us to hear our customers' true voices—but also significantly reduces paper usage, contributing to environmental protection.

In 2025, this initiative resulted in a reduction of 5,855 sheets of paper, equivalent to a carbon emission reduction of 39.8 kg of CO<sup>2</sup>.

| Area              | Number of Replies from Customer | Customer Response Rate | Customer Satisfaction | Number of Replies from Sales Team | Sales Team Response Rate | Sales Team Satisfaction |
|-------------------|---------------------------------|------------------------|-----------------------|-----------------------------------|--------------------------|-------------------------|
| Summary           | 2,347                           | 40.3%                  | 4.9                   | 3,897                             | 67.0%                    | 4.9                     |
| North District 1  | 632                             | 36.7%                  | 4.9                   | 1,203                             | 69.8%                    | 4.9                     |
| North District 2  | 604                             | 44.9%                  | 4.9                   | 912                               | 67.9%                    | 4.9                     |
| Central District  | 581                             | 36.9%                  | 4.9                   | 1,003                             | 63.8%                    | 4.9                     |
| Southern District | 530                             | 44.9%                  | 5                     | 779                               | 66.0%                    | 4.9                     |

Note: Carbon emissions reduced per sheet (A4): 0.0068KG.

Source: Information on carbon label products of the Environmental Protection Administration, Executive Yuan



In 2025, the number of standard cases reached **5,855**, reducing carbon emissions by **39.8KG**.



#### 4.6.3 Smoke-free Environment-Friendly Room

In traditional Taiwanese religious rituals, incense burning is a symbolic act of communication with deities and ancestors. However, growing concerns over the environmental impact and potential health risks associated with incense smoke have led us to launch a smoke-free initiative. Instead of burning traditional incense sticks, we introduced fog machines that simulate the visual and ritualistic effects of incense, preserving cultural heritage while prioritizing client well-being.

The pilot program began in 2023, and as of May 20, 2024, the Smoke-Free Eco-Friendly Rooms were officially implemented across all service halls nationwide.

In 2025, the Company successfully guided 2,781 customer cases to adopt the incense reduction initiative. Based on an average of 150 incense sticks per case, the initiative resulted in a reduction of 417,150 incense sticks consumed, thereby reducing carbon emissions by 1,668.6 kg CO<sub>2</sub>e and contributing to environmental impact reduction.

Based on measurements, each incense stick weighs 2.0 grams and produces approximately 0.004 kg of CO<sub>2</sub> emissions.

This initiative effectively reduced 1,537.2 kg of carbon emissions during the period.

Note: The standard emission data for incense burning is based on information from the Taoyuan City Environmental Protection Bureau. According to their report, a single incense stick weighing approximately 1.5 grams produces about 0.003 kg of CO<sub>2</sub> emissions when burned. Based on this, our company's incense sticks—each weighing 2.0 grams—are estimated to produce approximately 0.004 kg of CO<sub>2</sub> emissions per stick.



雲霧機+獻花款



以獻花致意取代線香環香

#### 4.6.4 Adoption of preserved flowers to replace single-use floral materials

Since 2025, the Company has implemented a reusable floral arrangement model by incorporating preserved flowers and sola flowers with 10% fresh flowers, thereby reducing the use of fresh flowers and promoting resource circularity.

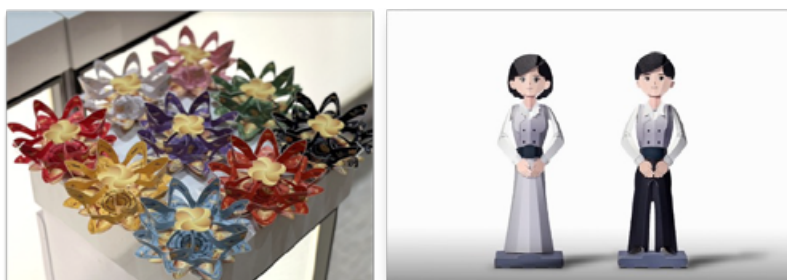


#### 4.6.5 Use of PP Synthetic Paper to Reduce Water Consumption and Carbon Emissions

The Company engaged an internationally renowned paper sculpture artist to create integrated paper sculpture lotus flowers and Lungyen attendants. The innovative one-piece design meets customers' memorial needs while enhancing product aesthetics and assembly convenience. By adopting PP synthetic paper materials, the products reduce water consumption and carbon emissions during the production process and minimize environmental impacts after incineration.

#### 4.6.6 Enhancement of the Official Website Floral Services with Shopping Cart Functionality

To advance environmental sustainability initiatives and support the growing adoption of electronic payment solutions, the Company introduced an electronic invoice carrier function into its official website floral ordering system, which was officially launched on June 16, 2025. To date, approximately 8,713 customers have successfully utilized the electronic carrier function, contributing to a reduction in paper invoice usage.



#### 4.6.7 Lungyen Easy-Signing System - Digital Signing System

Lungyen has developed a tailored mobile e-signature solution, the “Lungyen Easy-Signing System”, which replaces traditional paper-based contracts with electronic signing. In 2025, a total of 5,055 contracts were signed using this system. Based on the average number of pages per contract type, this initiative helped save approximately 62,351 sheets of paper.

Note: Based on a carbon emission factor of approximately 0.006 kg CO<sup>2</sup> per A4 sheet, the use of the Lungyen Easy-Signing System resulted in an estimated reduction of 374.106 kg of CO<sup>2</sup> emissions in 2025.

This calculation is based on carbon footprint data from the Taiwan Environmental Protection Administration (EPA), referencing the product information from Chung Hwa Pulp Corporation, which indicates that a 500-sheet pack of 70g A4 paper has a carbon footprint of 3kg CO<sub>2</sub>e per pack.





## 4.7 IFRS S2 Climate-related Financial Disclosures Framework Reference Table

### Reporting Scope: The Company

| Hierarchy           | IFRS S2 Climate-related Financial Disclosures                                                                                                   | The Company's Response Measures                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |                                                                                                                                                                                                                                                        |                                                                                                                                                                                                                                                                                                                                                                                                                                           |                                                                                                                     |  |  |  | related information to enhance the trust of investors and society | strengthening financial stability and long-term corporate value |
|---------------------|-------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------|--|--|--|-------------------------------------------------------------------|-----------------------------------------------------------------|
| Governance          | A. The Role of the Governance Body in the Governance of Climate-related Risks and Opportunities                                                 | The Company's Board of Directors serves as the highest governing body responsible for leading sustainable development. Under the Board, the "Sustainability and Nomination Committee" is responsible for promoting and overseeing action plans for key sustainable development policies, including climate-related issues, across the Group's companies. The implementation progress and results are regularly reported to the Board of Directors.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |                                                                                                                                                                                                                                                        |                                                                                                                                                                                                                                                                                                                                                                                                                                           |                                                                                                                     |  |  |  |                                                                   |                                                                 |
|                     | B. The Role of Management in the Governance of Climate-related Risks and Opportunities                                                          | Authorized by the Board, the Company's Sustainability and Nomination Committee consists of two Board members with expertise and capabilities in corporate sustainability (including one independent director and the Chairman of the Company) and one external member. The Committee convenes at least twice a year and is responsible for formulating, promoting, and enhancing action plans and capital expenditures related to key sustainable development policies, including climate-related initiatives, across the Group. The Committee also reviews, tracks, and revises the progress and effectiveness of sustainability development implementation and reports the results to the Board of Directors. In terms of governance processes, relevant management units assess and monitor the risks and opportunities arising from climate change. Climate change risk management is incorporated into the Company's overall risk management process and serves as a basis for developing operational strategies. |                                                                                                                                                                                                                                                        |                                                                                                                                                                                                                                                                                                                                                                                                                                           |                                                                                                                     |  |  |  |                                                                   |                                                                 |
| Strategy            | A. Climate-related Risks and Opportunities That Could Reasonably Be Expected to Affect the Entity's Prospects                                   | 1. Short-, Medium-, and Long-Term Climate-Related Risks:                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |                                                                                                                                                                                                                                                        |                                                                                                                                                                                                                                                                                                                                                                                                                                           |                                                                                                                     |  |  |  |                                                                   |                                                                 |
|                     |                                                                                                                                                 | Timeline                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | Risks                                                                                                                                                                                                                                                  | Business Strategy                                                                                                                                                                                                                                                                                                                                                                                                                         | Financial Impact                                                                                                    |  |  |  |                                                                   |                                                                 |
|                     |                                                                                                                                                 | Short-Term                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             | <b>Physical Risks:</b><br>Increased risk of typhoons and floods due to extreme weather, as well as heightened risk of landslides.<br><b>Transition Risks:</b><br>Rising pressure for carbon emission management and tightening of related regulations. | 1. Strengthen disaster-prevention infrastructure.<br>2. All parks continue to implement landscaping and vegetation programs, and have engaged professional monitoring firms to conduct regular assessments of soil and water conservation conditions in hillside park areas (e.g., rain gauges, groundwater observation wells, and inclinometers).<br>3. Establish extreme weather response mechanisms and emergency response procedures. | 1. Increased costs for repairs, cleanup, and insurance.<br>2. Higher costs for emissions monitoring and disclosure. |  |  |  |                                                                   |                                                                 |
|                     | B. Information on the Current and Anticipated Effects of Climate-related Risks and Opportunities on the Entity's Business Model and Value Chain |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |                                                                                                                                                                                                                                                        |                                                                                                                                                                                                                                                                                                                                                                                                                                           |                                                                                                                     |  |  |  |                                                                   |                                                                 |
|                     | C. Information on the Impacts of Climate-related Risks and Opportunities on the Entity's Strategy and Decision-making                           |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |                                                                                                                                                                                                                                                        |                                                                                                                                                                                                                                                                                                                                                                                                                                           |                                                                                                                     |  |  |  |                                                                   |                                                                 |
| Risk Management     |                                                                                                                                                 |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |                                                                                                                                                                                                                                                        |                                                                                                                                                                                                                                                                                                                                                                                                                                           |                                                                                                                     |  |  |  |                                                                   |                                                                 |
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|                     |                                                                                                                                                 |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |                                                                                                                                                                                                                                                        |                                                                                                                                                                                                                                                                                                                                                                                                                                           |                                                                                                                     |  |  |  |                                                                   |                                                                 |
| Metrics and Targets |                                                                                                                                                 |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |                                                                                                                                                                                                                                                        |                                                                                                                                                                                                                                                                                                                                                                                                                                           |                                                                                                                     |  |  |  |                                                                   |                                                                 |
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## **5. Social Welfare**

### **5.1 Relations with Employees**

#### **5.1.1 Public Disclosure and Transparency Mechanism**

As a provider of funeral facility services, the Company places great importance on upholding human rights throughout its operations and incorporates human rights principles into the core of its corporate governance and daily activities. In fulfilling its corporate social responsibility, the Company complies with applicable local labor laws and supports and respects internationally recognized human rights standards, including the Universal Declaration of Human Rights, the UN Guiding Principles on Business and Human Rights, the United Nations Global Compact, and the International Labour Organization conventions. Based on these frameworks, the Company has established its Human Rights Policy and implementation mechanisms.

The Company has institutionalized its human rights management by incorporating it into its personnel policies and relevant internal control systems, ensuring that all employees, dispatched personnel, and job applicants are provided with a fair, dignified, and safe working environment. In light of the unique nature of the funeral services industry, the Company also extends its human rights framework to include the preservation of the dignity of the deceased and the protection of the rights and interests of their families, thereby strengthening ethics and care throughout the service process.

The Company has established a human rights governance framework with the Board of Directors as the highest supervisory body. The Human Resources unit is responsible for the overall planning and implementation of human rights management measures, as well as for conducting regular reviews of their effectiveness. This framework covers human rights issues across the Company, its affiliates, suppliers, contractors, and other stakeholders (such as customers, families, and local communities), with the aim of mitigating potential human rights risks and continuously enhancing management practices. The Company's Human Rights Policy is as follows:

#### **(1) Labor Rights**

Ensure that employment relationships are established on a voluntary basis, and prohibit forced labor, human trafficking, and any form of exploitation; ensure that working hours and wages comply with applicable laws and regulations; provide a safe and healthy working environment, with particular emphasis on occupational safety, infection prevention measures, and mental health support in the course of funeral service operations; and strictly prohibit any form of harassment, improper treatment, or workplace violence.

#### **(2) Equality, Diversity, and Non-Discrimination**

Foster a workplace culture that respects differences and promotes inclusion; eliminate discrimination based on gender, race, age, religion, marital status, or any other factors; and ensure that employees are provided with equal opportunities at all stages, including recruitment, employment, performance evaluation, and promotion.

#### **(3) Human Rights Protection in Service Delivery**

The Company upholds respect for life and a spirit of professional service by establishing standardized funeral service procedures to ensure that all processes are conducted with dignity, appropriateness, and in compliance with applicable regulations. At the same time, the Company places great importance on personal data protection, implementing comprehensive mechanisms to prevent misuse or unauthorized disclosure of information.

#### **(4) Human Rights Risk Management and Grievance Mechanism**

The Company is committed to refraining from participating in or supporting any activities that violate human rights and has established accessible and effective grievance channels to ensure that related issues are addressed promptly. Comprehensive safety equipment and protective measures are implemented across all operational sites to safeguard the well-being of employees, families, and visitors.

#### **(5) Human Rights Management in the Supply Chain**

Incorporate human rights requirements into the management mechanisms for suppliers and contractors, encouraging partners to adhere to human rights standards and preventing any human rights violations during the provision of services.

(6) The Company is committed to promoting work–life balance and recognizes family-friendly policies, parental support, and family care as key priorities in its human resource management practices and the Social (S) dimension of its ESG strategy. In accordance with applicable labor laws and regulations, the Company has established comprehensive leave policies, including marriage leave, maternity leave, paternity leave, prenatal check-up leave, unpaid parental leave, and family care leave. The Company also safeguards employees' rights to apply for these types of leave, ensuring that they can fulfill both their professional responsibilities and family obligations without discrimination or adverse treatment.

To address the diverse needs of employees at different stages of family life, the Company provides flexible work arrangement coordination, including flexible working hours where operationally feasible. Upon the completion of unpaid parental leave, employees are assisted in returning to their original positions or equivalent roles, ensuring that their employment rights and career development are not adversely affected by marriage, parenthood, or family caregiving responsibilities.

The number of employees applying for unpaid parental leave and those returning to work over the past three years is presented in the table below.

Relevant policies and procedures are incorporated into the Employee Personnel Management Regulations, while the Human Resources Department provides consultation and support to ensure their effective implementation. In recent years, the Company has maintained a stable employee retention rate during periods of marriage, parenthood, and family caregiving, demonstrating the effectiveness of its family-friendly workplace practices. These initiatives contribute to an enhanced employee experience, improved workforce retention, and greater organizational stability.

### **5.1.2 Fair and Transparent System**

The Employee Personnel Management Regulations serve as the primary guideline that all new employees are required to understand upon joining Lungyen. The regulations clearly define employees' rights, responsibilities, and obligations, providing a transparent framework for employment management.

Compliance with applicable laws and regulations forms the foundation of the Company's human resource management practices. Clear policies and procedures are also established for employee performance evaluation and promotion to ensure a fair, transparent, and merit-based talent management system. Lungyen is committed to equal employment opportunities and gender equality, providing all employees with equal access to career development and advancement based solely on their capabilities and performance. Every employee is given the opportunity to realize their full potential and contribute to the Company's success.



## (1) Personnel Management Regulations - Promotion and Performance Evaluation Policy

## (2) Personnel Management Regulations - Parental Leave Specification

## 【 The status of parental leave without pay in 2025 】

The Company's application for parental leave without pay is handled in accordance with the law. The situation of parental leave in 2025 is summarized as follows. The proportion of people returning to work in 2025 is compared with the previous year:

| Remark                                                                  | 2023 | 2024 | 2025 |
|-------------------------------------------------------------------------|------|------|------|
| Number of applications for parental leave                               | 7    | 11   | 8    |
| Expected number of people who apply for parental leave to be reinstated | 10   | 8    | 8    |
| Actual number of people who apply for parental leave to be reinstated   | 9    | 5    | 6    |
| Reinstatement rate (actual reinstatement/expected reinstatement)        | 90%  | 63%  | 75%  |

## (3) Personnel Management Regulations - Resignation notice specification

A. When resigning, employees must file a resignation application and be approved by the authority supervisor, and then resign after going through the transfer and resignation procedures in accordance with the regulations.

B. When an employee asks for resignation by himself, the supervisor shall be notified according to the following provisions:

- a. Those who have continuously worked in The Company for more than three months (inclusive) but less than one year shall give notice ten days in advance.
- b. Those who have continuously worked in The Company for more than one year (inclusive) but less than three years shall give notice twenty days in advance.
- c. Those who have continuously worked in The Company for more than three years (inclusive) shall give notice thirty days in advance.

### 5.1.3 No age or gender discrimination

#### Employee Headcount, Demographics, New Hires, and Turnover (2023–2025)

The Company remains committed to embedding Diversity, Equity, and Inclusion (DEI) into its corporate culture. Its ongoing efforts in employee retention, gender equality, and age-inclusive employment have contributed to the development of a stable, diverse, and attractive workplace, enhancing both employee engagement and organizational resilience.

The Company regularly reviews and analyzes employee turnover by gender and age group. An analysis of employee turnover over the past two years indicates that the overall turnover rate has remained at a reasonable and stable level, with no significant differences observed across gender or age groups. The primary reasons for employee turnover include personal career development, family-related considerations, and changes in the external labor market. No structural differences in turnover attributable to gender or age have been identified.

To enhance employee retention and maintain a stable workforce, the Company continues to strengthen its human resource management practices through comprehensive HR policies, flexible work arrangements, and effective leadership and management mechanisms. These initiatives support workforce stability while fostering an inclusive and sustainable workplace.

In 2025, the number of female full-time employees increased from 340 to 355, marking the highest level in recent years. The Company also recruited 113 new female employees, surpassing the 68 newly hired male employees during the same period.

The continued growth in female workforce participation reflects the Company's commitment to fostering a diverse, equitable, and inclusive workplace. It also highlights the effectiveness of the Company's employee benefits programs and family-friendly workplace initiatives in attracting and retaining female talent.

In advancing gender equality, the Company ensures that all employees have equal access to career development and promotion opportunities. In 2025, the number of female employees in management positions reached 29, accounting for 47.5% of the Company's overall management workforce, demonstrating a near gender-balanced management structure.

These results reflect the Company's ongoing commitment to maintaining gender equality and ensuring that employees of all genders have equal opportunities for career advancement. Through these efforts, the Company continues to foster a corporate culture that values diversity, equity, and inclusion.

In response to demographic changes and evolving workforce trends, the Company actively promotes an age-inclusive workplace by fostering collaboration and integration between younger and senior employees. In 2025, the number of experienced employees aged 50 and above continued to grow steadily compared with the previous year, with male employees increasing by 11.3% and female employees increasing by 11.8%.

These results demonstrate the Company's commitment to providing equal employment opportunities regardless of age and creating a supportive environment where senior employees can continue to develop and contribute. Through effective talent management practices, the Company preserves valuable organizational experience and knowledge capital while promoting workforce sustainability.

In 2025, total employee turnover decreased significantly to 147 employees, compared with 160 employees in 2024. This improvement reflects the Company's continued efforts in enhancing labor-management relations, improving employee well-being, and optimizing workforce flexibility through effective human resource management practices.

The age distribution analysis indicates that employees aged 30 to 50 continue to represent the Company's core workforce. In addition, the number of employees aged 50 and above increased compared with the previous year for both male and female employees.

These trends demonstrate the Company's commitment to fostering an age-inclusive workplace and providing equal employment opportunities without age discrimination. By supporting employees across different stages of their careers, the Company continues to promote a diverse and sustainable workforce.

| Year                                                    | 2023 |        | 2024 |        | 2025 |        |
|---------------------------------------------------------|------|--------|------|--------|------|--------|
| Gender                                                  | Male | Female | Male | Female | Male | Female |
| Number of incumbent regular employees as of December 31 | 277  | 304    | 273  | 340    | 276  | 355    |
| Number of non-regular employees as of December 31       | 9    | 6      | 9    | 9      | 19   | 15     |
| Number of management employees                          | 31   | 30     | 32   | 32     | 32   | 29     |
| Number of non-managerial employees                      | 255  | 280    | 250  | 317    | 263  | 341    |
| Number of employees aged under 30 as of December 31     | 57   | 78     | 45   | 72     | 51   | 78     |
| Number of employees aged 30-50 as of December 31        | 179  | 193    | 175  | 226    | 175  | 235    |
| Number of employees aged over 50 as of December 31      | 50   | 39     | 62   | 51     | 69   | 57     |
| New arrivals throughout the year                        | 96   | 107    | 60   | 133    | 68   | 113    |
| Number of employees leaving throughout the year         | 69   | 98     | 62   | 98     | 55   | 92     |

\* The above table counts the headcount of Lungyen Life Service Corp. in Taiwan (excluding directors, consultants and expatriates).

\* In 2025, male employees account for 44.36% and female employees account for 55.64%; employees under 30 years old account for 19.40%, 30-50 years old account for 61.65%, and employees over 50 years old account for 18.95%; the proportion of management positions is 9.17% and the proportion of non-management positions is 90.83%.



**Employee Turnover Rate Analysis by Gender and Age Group (2024–2025)**

| <b>2025 Analysis of Employee Turnover Rate by Gender and Age Group</b> |           |       |           |      |
|------------------------------------------------------------------------|-----------|-------|-----------|------|
| Age Group                                                              | Female    |       | Male      |      |
|                                                                        | Headcount | %     | Headcount | %    |
| under 30                                                               | 31        | 4.3%  | 11        | 1.5% |
| 30-50                                                                  | 60        | 8.4%  | 39        | 5.4% |
| 50以上                                                                   | 8         | 1.1%  | 10        | 1.4% |
| Grand Total                                                            | 99        | 13.8% | 60        | 8.4% |
| Turnover Distribution by Gender                                        | 62.3%     |       | 37.7%     |      |

| <b>2024 Analysis of Employee Turnover Rate by Gender and Age Group</b> |           |       |           |       |
|------------------------------------------------------------------------|-----------|-------|-----------|-------|
| Age Group                                                              | Female    |       | Male      |       |
|                                                                        | Headcount | %     | Headcount | %     |
| under 30                                                               | 38        | 5.6%  | 17        | 2.5%  |
| 30-50                                                                  | 55        | 8.1%  | 44        | 6.5%  |
| 50以上                                                                   | 12        | 1.8%  | 11        | 1.6%  |
| Grand Total                                                            | 105       | 15.5% | 72        | 10.6% |
| Turnover Distribution by Gender                                        | 59.3%     |       | 40.7%     |       |

(1) The Company regularly reviews and analyzes employee turnover by gender and age group over the past two years. In 2024, the Company employed 679 employees, with 177 separations, resulting in an overall turnover rate of approximately 26.7%. In 2025, the workforce increased to 717 employees, while the number of separations decreased to 159, resulting in an overall turnover rate of approximately 22.8%. The decline in the turnover rate compared with the previous year indicates a more stable workforce and an increasingly balanced human capital structure.

(2) An analysis of employee turnover by gender indicates that, in 2024, 105 female employees (15.5%) and 72 male employees (10.6%) separated from the Company. In 2025, employee separations declined to 99 females (13.8%) and 60 males (8.4%). Over the past two years, female employees accounted for approximately 60% of total separations, while male employees represented approximately 40%. The gender distribution of employee turnover remains consistent with the Company's overall workforce composition and occupational distribution, with no significant fluctuations or irregularities identified.

(3) An analysis of employee turnover by age group shows that separations were primarily concentrated among employees under the age of 30 and those aged 30–50. As employees aged 30–50 constitute the Company's core workforce, turnover within this group is generally associated with external labor market opportunities and career development decisions. By contrast, employees aged 50 and above recorded a relatively lower turnover rate, indicating stable retention of experienced personnel. Overall, turnover patterns remained consistent across all age groups, with no significant or abnormal variations identified.

(4) The primary drivers of employee turnover included personal career planning, family-related factors, career development opportunities, and changes in the external labor market. No structural differences in turnover patterns related to gender or age were identified. The Company remains committed to strengthening employee retention and maintaining a stable workforce through competitive compensation and benefits, comprehensive talent development programs, a diverse and inclusive workplace, and continuous enhancement of managerial capabilities, thereby supporting the Company's long-term sustainable development.

### 5.1.4 Employee salaries and benefits

#### **[Average salary in 2025]**

The Company remains firmly committed to promoting pay equity and enhancing the financial well-being of frontline employees. While the overall average monthly salary slightly adjusted to NT\$64,828 in 2025 as a result of the Company's active recruitment of new talent, the Company continued to prioritize salary increases for entry-level employees. In 2025, the average salary of Specialist-level employees increased by 2.9%, representing a cumulative increase of 6.9% since 2023 and marking the third consecutive year of steady salary growth. This achievement reflects the Company's ongoing commitment to improving the economic welfare of frontline employees while ensuring fair and sustainable compensation practices.

In 2025, the average annual compensation of full-time non-managerial employees reached NT\$910 thousand, representing a year-over-year increase of 0.55%. The median annual compensation increased to NT\$763 thousand, up 3.39% from the previous year. The continued growth in both average and median compensation reflects the Company's ongoing commitment to providing competitive remuneration and enhancing employee welfare.

| Year                                           | 2023   | 2024   | 2025   |
|------------------------------------------------|--------|--------|--------|
| Average Salary as of December 31               | 64,859 | 65,907 | 64,828 |
| Average Salary of specialist as of December 31 | 35,880 | 37,268 | 38,348 |

#### **[2025 Employee Benefits]**

- The employee welfare committee was established according to the law, and the funds were allocated according to the law and operate normally.
- The Company provides a comprehensive range of employee welfare programs, including childbirth, marriage, and bereavement allowances, subsidies for employee clubs, and health promotion initiatives. Committed to employee well-being and sustainable development, the Company continued to implement health promotion programs throughout 2025 by integrating community engagement with wellness initiatives. Through its ESG (Environmental, Social, and Governance) "Moonshot Program," the Company further embedded sustainability principles into its corporate culture and employees' daily lives. During the year, the Company organized an employee blood donation campaign in collaboration with the Taipei Blood Center of the Taiwan Blood Services Foundation. A mobile blood donation unit was arranged on-site to provide employees with a safe and convenient donation environment. Employees who donated at least 250 mL of blood contributed a total of 59 units, providing tangible support to the nation's medical blood supply. The Company also organized a month-long walking challenge to encourage employees to develop regular exercise habits while promoting low-carbon lifestyles. Employees were encouraged to choose walking, cycling, or public transportation instead of driving and to reduce the use of single-use products as part of their daily environmental practices. A total of 229 employees participated, collectively recording more than 47 million steps, equivalent to an estimated reduction of nearly 7 metric tons of CO<sup>2</sup> emissions. The initiative not only demonstrated a high level of employee engagement but also strengthened cross-functional collaboration, teamwork, and organizational cohesion.

• The Company held its second Joint Singing Competition as part of its employee engagement initiatives. Participants were evaluated through an online singing platform, with the top six performers advancing to the live finals, where the top three winners were selected. The event attracted more than 250 employees to cheer on the finalists. Beyond providing a platform for employees to showcase their talents outside of work, the competition encouraged interpersonal interaction, strengthened cross-departmental communication, and fostered a more inclusive and cohesive workplace culture.

• To foster stronger connections among employees across Taiwan and encourage work-life balance, the Company organized employee travel programs that also welcomed employees' family members. To reduce travel time and improve convenience, six tour sessions were arranged across northern, central, and southern Taiwan. A total of 572 employees and their family members participated in the program. The initiative strengthened employee engagement, promoted family inclusion, and further reinforced teamwork and organizational cohesion.

• In addition to the statutory Labor Insurance and National Health Insurance schemes, the Company provides comprehensive group insurance coverage as part of its employee benefits program. Dedicated on-site insurance service representatives are available to provide timely assistance and resolve employees' inquiries regarding group insurance benefits and claims. To further support employees and their families, the Company also offers employees the option to enroll eligible dependents in the group insurance program at their own expense. This arrangement enables employees to extend comprehensive insurance protection to their family members at preferential group rates, reinforcing the Company's commitment to employee well-being, family care, and a comprehensive benefits framework.

• Employee Meal Support:

The Company provides lunch subsidies to support employees' daily needs by offering convenient and quality meal options. This initiative not only helps mitigate potential food safety concerns associated with external dining but also reduces employees' meal expenses, demonstrating the Company's commitment to employee well-being and workplace support.

• Employee Health Checkups:

The Company goes beyond statutory requirements by providing regular health examinations for employees, with general employees receiving checkups every two years and managerial employees receiving checkups every one to two years. The Company also offers employees the flexibility to select additional self-funded health screening services, encouraging proactive health management and early awareness of potential health risks. Through these initiatives, the Company supports employees in maintaining physical and mental well-being and sustaining a healthy and productive workforce.

• Quarterly Employee Events:

The Company holds quarterly employee engagement activities featuring refreshments and informal gatherings to help employees relax and relieve work-related stress. These initiatives provide valuable opportunities for employees across different departments to interact, enhance communication, and build stronger workplace relationships, thereby fostering a positive and collaborative organizational culture.

• Annual Year-End Celebration:

The Company hosted a senior employee recognition ceremony and year-end celebration banquet to acknowledge the dedication and contributions of long-serving employees. In addition to expressing appreciation, the event featured interactive activities, lucky draws, and a variety of culinary offerings to provide employees with a relaxing and enjoyable experience. With 577 employees participating, the event promoted employee interaction, strengthened workplace relationships, and fostered a greater sense of belonging and organizational cohesion.



- **Headquarters Massage Service:** To promote employee well-being and support an inclusive society, the Company arranges on-site massage services at headquarters every Tuesday and Thursday afternoon, provided by visually impaired massage therapists. Employees are able to access the service free of charge through advance booking, with each session lasting 15 minutes and a monthly limit of 30 minutes per employee. Over the year, the program served 894 employee visits, helping employees relieve work-related stress while creating employment opportunities that contribute to social inclusion.
- **On-site Medical Services:** In 2025, the Company launched an on-site medical service program for the first time, with nurses and physicians providing regular on-site consultations. Through professional health assessments and personalized support, the program assists employees in understanding their health conditions, addressing potential health concerns, and accessing appropriate health management resources.

### 5.1.5 Safety maintenance in the workplace

To prevent workplace misconduct, The Company conducts quarterly orientation training for new employees and regular awareness initiatives, fostering proper understanding among all staff and ensuring a safe and respectful working environment.

Our Quality Management Team performs routine inspections of service operations and hardware facilities nationwide, ensuring proper maintenance and delivering a safe, efficient, and supportive workplace for all employees.

The Company has formed a Fire Safety Management Team to carry out regular fire drills and educational campaigns. These efforts promote fire prevention awareness and evacuation knowledge, while practical drills help employees develop sound disaster response concepts and enhance their emergency evacuation capabilities.

To enhance The Company's cybersecurity protection and prevent data breaches, a series of information security training courses is provided. These courses aim to establish correct awareness among employees regarding the use of email, websites, and communication tools, while promoting risk identification and safe digital behavior.

The Company has established a dedicated breastfeeding room within the office to support postpartum female employees, providing a private and comfortable space for nursing.

The Company arranges regular health examinations for all employees and senior executives every two years to monitor their health conditions and demonstrate its ongoing commitment to employee well-being.

Safety awareness and emergency preparedness among employees are essential foundations of occupational health and safety. The Company is committed to strengthening safety training and risk awareness among managers and employees at all levels. Based on the "Earthquake Critical Moment Response and Office Evacuation Drill Plan," the Company conducts regular evacuation simulation exercises to enhance employees' ability to respond effectively during emergencies. As part of its disaster prevention and preparedness initiatives, the Company has placed 410 emergency evacuation kits across all sites nationwide and organized 19 briefing sessions to promote awareness and proper usage. Furthermore, safety helmets have been provided to employees across all locations to support personal protection during emergency situations. These measures demonstrate the Company's ongoing commitment to building a resilient workplace and safeguarding employee safety.

The Company values every employee's voice and maintains ongoing communication through diverse channels. We have established a dedicated complaint hotline and phone line, continuously striving to create an employee-centered and friendly workplace.

### 5.1.6 Employee Training

(1) Lungyen is committed to fostering a continuous and diverse learning environment. To achieve its development goals, the Company enhances employees' knowledge and professional capabilities, enabling them to maximize their potential, improve work efficiency, and cultivate a strong sense of professionalism. Based on this commitment, Lungyen has established its "Training Quality Manual" and follows the Talent Quality-management System (TTQS) framework for talent development and training management.

The Company's training framework covers new employee orientation, managerial training, professional skills training, general competency courses, compliance training, and occupational safety courses. All training programs are implemented based on the PDDRO model (Plan, Design, Do, Review, Outcome, and Optimization), enabling the Company to systematically develop employee capabilities and foster a continuous learning organization.

In 2025, the Company provided a total of 3,289 training participants, accumulating 7,063 training hours, with total training expenditures exceeding NT\$1.44 million.

| Item              | New employee training | Supervisor training | Professional Training | General Competency Courses | Compliance courses | Occupational safety courses | Total     |
|-------------------|-----------------------|---------------------|-----------------------|----------------------------|--------------------|-----------------------------|-----------|
| Trainee Personnel | 226                   | 363                 | 82                    | 1,051                      | 735                | 832                         | 3,289     |
| Trainee Hours     | 633                   | 1,103               | 827                   | 2,402                      | 403                | 1,696                       | 7,063     |
| Expense(NTS)      | 99,925                | 448,519             | 402,860               | 248,531                    | 31,400             | 209,200                     | 1,440,435 |

In 2025, the Company conducted managerial training programs with a total of 363 participant enrollments and invested nearly NT\$450 thousand in training resources. The details of the training programs are presented below:

| Course Title                                                                                            | Participants | Training Hours |
|---------------------------------------------------------------------------------------------------------|--------------|----------------|
| Developing New Managers: Essential Skills from Mindset Building to Effective People and Task Management | 69           | 7.00           |
| Problem Analysis and Solution Implementation Workshop – Session 2                                       | 61           | 3.50           |
| Prevention and Response Measures for Workplace Harassment and Introduction to Labor Laws                | 64           | 2.00           |
| Trade Secret Protection Training                                                                        | 74           | 1.50           |
| Project Management Training                                                                             | 19           | 1.50           |
| Overview of Lungyen's Funeral and Memorial Services                                                     | 17           | 2.00           |
| Enhancing Service Quality and Problem-Solving Capabilities in Five-Star Hospitality                     | 30           | 2.00           |
| Moving Beyond Firefighting Management                                                                   | 16           | 1.50           |
| Brand Enhancement and Consumer Insights                                                                 | 13           | 7.00           |

(2) To overcome the limitations of time and distance and provide employees with flexible learning opportunities, the Company has established an online learning platform and acquired external training courses, such as “Workplace Etiquette: Rules and Principles” and “Emotional Management,” to support employees’ continuous learning and professional growth. In addition, the Company records various internal training courses, ensuring that employees working at remote locations can access the same learning resources and participate in training programs simultaneously.

(3) To maintain a healthy and supportive workplace environment and continuously enhance overall service quality, the Company regularly assigns employees to participate in relevant external training programs and professional courses, ensuring compliance with applicable regulations and completion of required professional training. In 2025, a total of 33 employees participated in these training programs, accumulating 438 training hours, with total training expenditures exceeding NT\$150 thousand. The relevant employee training records are summarized below:

| Course Title                                                                                                           | Training Hours             | Number of Trainee | Total |
|------------------------------------------------------------------------------------------------------------------------|----------------------------|-------------------|-------|
| Fire Manager Initial Training                                                                                          | 12                         | 1                 | 12    |
| Fire Manager Retraining Course                                                                                         | 6                          | 1                 | 6     |
| Initial First Aid Training for Designated Personnel                                                                    | 16                         | 14                | 224   |
| Refresher Training for First Aid Personnel                                                                             | 3                          | 2                 | 6     |
| Corporate Governance Officer Continuing Education                                                                      | 14                         | 1                 | 14    |
| Orientation Training for Newly Appointed Accounting Supervisors                                                        | 12                         | 1                 | 12    |
| Continuing Education for Accounting Supervisors                                                                        | 18                         | 2                 | 36    |
| Initial Occupational Safety and Health Training for Supervisors of Specific Chemical Substance Operations              | 18                         | 1                 | 18    |
| Initial Special Occupational Safety and Health Training for Personnel Engaged in Crane Hoisting and Rigging Operations | 12                         | 3                 | 36    |
| Continuing Education for Auditors                                                                                      | 12                         | 1                 | 12    |
| Assignment to Other Professional Training Courses                                                                      | Based on Course Categories | 6                 | 74    |
| Summary of Total Training Hours                                                                                        |                            |                   | 438   |

#### 5.1.7 Tailor-made Professional Funeral Director Training

(1) To enhance the quality and service standards of funeral industry practitioners in Taiwan, the Ministry of the Interior promulgated amendments to the Funeral Management Act in July 2012. These amendments require operators of a certain scale to appoint dedicated full-time funeral directors and established the Funeral Director Management Regulations, which set service content and standards for operators and practitioners.

At Lung Yen, becoming a qualified funeral director involves undergoing rigorous training and assessments. This role demands not only professional knowledge and skills but also a high degree of responsibility and empathy, as funeral directors play a crucial role in supporting families during their most vulnerable moments.



## (2) Professional Requirements for Funeral Directors at Lungyen

A. In-depth Professional Knowledge: The training covers a wide range of topics, including funeral customs and ceremonial arrangements. Trainees are expected not only to master this knowledge, but also to understand the cultural and emotional significance behind it.

B. Rigorous Assessment Standards: They must pass assessments covering areas such as speech delivery and demeanor, which are designed to comprehensively evaluate the overall competence of a funeral director.

C. Sense of Responsibility and Mission: During the service process, funeral directors must demonstrate a strong sense of responsibility and assist families in conducting farewell ceremonies with care and precision, ensuring that each ceremony is carried out flawlessly and without regret.

D. Accumulation of Practical Experience: Each farewell ceremony is not only a demonstration of professional skills but also a reflection of the funeral director's experience and emotional understanding. As experience accumulates, funeral directors become better equipped to handle a wide range of challenges with confidence and empathy.

This role is both challenging and deeply meaningful. For funeral directors, every service represents a gesture of respect for life and a source of support for grieving families. It is this sense of professionalism and responsibility that has enabled Lung Yen's funeral directors to consistently rank among the top in Taiwan in terms of certification rates.

(3) Since the Ministry of the Interior issued the first Funeral Director Certificate in May 2014, a total of 1,542 certificates have been issued by the end of 2025. According to legal regulations, Lung yen is required to have 48 certified funeral directors. As of December 31, 2025, a total of 97 Lungyen staff members had obtained the Funeral Director Certificate, accounting for 6.3% of all certificates issued nationwide. This is twice the number required by law and makes Lung Yen the funeral company with the highest number of certified funeral directors registered under a single organization.

## (4) Professional Funeral Service Training Courses

Lungyen holds training programs each year for newly hired funeral personnel, offering a variety of course content designed to help them understand the meaning behind funeral ceremonies and to gain a deeper knowledge of professional funeral customs. In traditional culture, every ritual in the funeral process carries symbolic meaning—each one serving as an expression of respect and filial piety toward the deceased.

From traditional funeral rites to the present day, what matters most is not the specific procedures of each ceremony, but the true meaning and original intent that these rituals have passed down through generations. Regardless of how society changes, these fundamental intentions should never be forgotten or neglected. Every step and every detail embodies our reverence for life, deep remembrance of our loved ones, and gratitude for their presence while they were with us. The work of an funeral director is a silent companionship and a gentle form of support.

Funeral directors carry a profound mission. A funeral is not just a ceremony — it is a family's heartfelt entrustment, hoping for a flawless farewell. With the trust placed in us by the bereaved, we uphold the dignity of the deceased with utmost professionalism and care, ensuring that every loved one departs in peace.

At Lungyen, we deeply value life and meticulously attend to every detail, making each funeral solemn and respectful. We always hold ourselves to a standard of 200% effort for every 100% task — standing by the family, offering unwavering support, and accompanying the departed through their final graduation ceremony.

In the Venue Service Enhancement Training Program, more than 50% of participants identified the importance of “the warmth of service” as their greatest takeaway. Every expression, word, and gesture represents a direct reflection of professionalism and dedication, demonstrating that a strong sense of ceremony and attention to detail are essential elements of quality service.

The core concept of “Expression + Language + Action = Attitude” was effectively integrated into the course instruction and practical exercises by the instructor, enabling participants to quickly understand and apply the principles in their daily work. This concept became the most tangible and practical outcome of the training program.





| Course / Examination Title                                  | Course / Examination Date          | Training / Examination Participants | Training Hours | Course Description                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |
|-------------------------------------------------------------|------------------------------------|-------------------------------------|----------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 25th Cohort Funeral Service New Employee Training – Phase 1 | 2025/08/04<br>~<br>2025/08/05      | Funeral Director                    | 12             | The course covers an introduction to the Company's business units, fundamental funeral service etiquette, and an overview of ceremonial procedures. Through a combination of theoretical instruction and hands-on practice, the program strengthens participants' on-site response capabilities and professional execution skills. The training modules include paper folding techniques, proper wearing of mourning symbols and attire, standard procedures for flag covering and folding, corporate song instruction and ceremonial assistant posture training, practical assembly and dismantling of spirit altar structures, coffin surround setup and purification area arrangement, as well as hands-on practice in deceased body cleansing procedures.                                                                                                                                                                                                       |
| 25th Cohort Funeral Service New Employee Training – Phase 2 | 2025/11/03<br>~<br>2025/11/05      | Funeral Director                    | 24             | Building upon the foundational training provided in Phase 1, this course introduces advanced professional knowledge and practical application skills. The curriculum covers the structure and cultural significance of Taoist funeral rituals, advanced funeral documentation writing and practical applications, professional image and service etiquette enhancement, identification and selection principles of urn materials, characteristics of floral materials and overall venue design concepts, coffin structure and craftsmanship techniques, principles of date selection and almanac application, basic knowledge of forensic pathology, as well as the cultural significance and key execution practices of ritual ceremonies.                                                                                                                                                                                                                         |
| Training on Deceased Transfer Procedures                    | 2025/1/10<br>2025/6/11<br>2025/9/9 | Funeral Director                    | 6~8            | Conducted quarterly, with a total of four sessions held annually, the program adopts a systematic and standardized assessment mechanism to ensure the professional competency of deceased transfer personnel.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |
| Training on Case Intake and Service Procedures              | 2025/4/4<br>2025/11/28             | Funeral Director                    | 5~7            | The assessment is conducted twice a year, with one session held in the first half and one session in the second half of the year. Through highly realistic scenario-based simulations and multi-dimensional evaluation criteria, the Company ensures that every funeral director who passes the assessment is able to consistently demonstrate stable and professional service quality at the frontline. The assessment further reinforces the commitment to respecting life and caring for bereaved families through attention to every detail of the service process.                                                                                                                                                                                                                                                                                                                                                                                             |
| Funeral Assistant Quality Inspection                        | 2025/3/24<br>2025/10/20            | Funeral Director                    | 5~7            | The quality inspection assessment is conducted semiannually, with two sessions held each year. The assessment aims to regularly evaluate whether frontline funeral directors consistently follow the Company's Standard Operating Procedures (SOPs) and maintain consistent, professional funeral assistant service quality.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |
| Deceased Care and Clearance Procedures Training             | 2025/1/10<br>2025/9/26             | Funeral Preparation Specialist      | 2~4            | Through a systematic assessment mechanism, the Company verifies whether funeral preparation specialists' Standard Operating Procedures (SOPs) meet the required standards and expectations.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |
| Quality Inspection of Deceased Care Procedures              | 2025/3/12<br>2025/9/26             | Funeral Preparation Specialist      | 5~7            | The quality inspection is conducted semiannually, with two sessions held each year. Through a systematic assessment mechanism, the Company evaluates whether frontline funeral preparation specialists properly follow the established Standard Operating Procedures (SOPs) in practical operations and consistently meet the Company's service philosophy and quality standards.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |
| Funeral Hall Quality Inspection                             | 2025/6/23                          | Funeral Hall Service Personnel      | 5~7            | Through a systematic assessment mechanism, the Company evaluates the professional performance of funeral hall service personnel during actual reception and service operations, as well as their implementation of established Standard Operating Procedures (SOPs).                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |
| Funeral Hall Service Training                               | 2025/10/13                         | Funeral Hall Service Personnel      | 5              | The course was conducted in two sessions, with each session lasting five hours. The mission of funeral hall service personnel is to provide families with reassurance and support through attentive and professional services. Service begins not at the ceremonial hall, but from the very moment families enter the venue. From the first greeting and initial guidance to every service detail and interaction, each touchpoint can become an important source of comfort and stability for families during times of grief. This course introduced outstanding service practices from leading cross-industry organizations by inviting a senior instructor formerly from Din Tai Fung to deliver professional training. The program was complemented by on-site observation and experiential learning through a field visit to Din Tai Fung's service locations, allowing participants to gain practical insights into service procedures and detail management. |
|                                                             | 2025/11/13                         | Funeral Hall Service Personnel      | 5              | By integrating classroom instruction with practical observation, the course enhanced funeral hall service personnel's overall capabilities in reception procedures, communication skills, and service detail management. Participants were equipped to deliver stable, clear, and warm service experiences from the very first interaction, further demonstrating the Company's commitment to continuously improving the quality of life service.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |



### 5.1.8 Building Collaborative Relationships with Educational Institutions

- Lungyen actively engages with universities to foster industry–academia collaboration and build strong relationships with faculty and students. Through these partnerships, the Company promotes life education and raises awareness of its life ceremony services, strengthening its corporate image and reinforcing long-term external partnerships. In addition, Lungyen provides industry resources and offers opportunities for internships, talent development, and career placement, enabling the Company to identify and cultivate outstanding talent at an early stage.
- Campus Recruitment Fair: In 2025, Lungyen participated in the National Taiwan University Campus Recruitment Fair, one of the most prominent university career fairs in northern Taiwan. Through face-to-face interactions and professional presentations, the Company introduced students and the public to its core values, corporate philosophy, and social mission within the life services industry. In addition to providing career development consultations, Lungyen presented a wide range of employment opportunities and recruitment information, helping young talent explore career paths while fostering opportunities to grow and develop with the Company.
- Student Internships: Lungyen is committed to cultivating industry talent and has collaborated with related academic departments to implement internship programs for over 10 years as of 2024. In 2025, Lungyen organized five campus internship information sessions and recruitment interviews to attract interns for funeral ceremony services, cemetery operations, and information technology. The internship program was conducted in collaboration with National Taipei University of Nursing and Health Sciences, Nanhua University, Tajen University, Shih Hsin University, and Chinese Culture University, providing students with practical industry experience while strengthening the Company's talent pipeline through industry–academia collaboration. In 2025, Lungyen further expanded its internship program to include positions in landscape horticulture for memorial parks and scripture chanting services. The landscape horticulture internship provides students with practical experience in the planning and maintenance of memorial park environments, while the scripture chanting internship introduces participants to the role of chanting services beyond religious rituals—as a journey of emotional, psychological, and spiritual healing. Through these programs, Lungyen integrates life education with cultural and religious traditions, demonstrating how people-centered services can foster compassion, healing, and emotional resilience within communities.

- The second edition of the "King's Cup" Creative Video Competition, jointly organized by Lungyen and BountyHunter, was launched under the theme A Promise Beyond the Next Chapter. The competition invited university students across Taiwan to reinterpret the continuity of life and the enduring bonds of human connection through creative video storytelling. Focusing on short-form video content, this year's competition featured two themes—Pre-Need Funeral Planning and Ceremonial Body Preparation—encouraging participants to explore diverse perspectives on end-of-life planning through creative narratives and transform their reflections on love, remembrance, and farewell into meaningful works.

The theme, A Promise Beyond the Next Chapter, symbolizes that the story of life does not end with death, but continues through enduring relationships, cherished memories, and promises fulfilled. Through the language of film, participating students explored the continuation of unfulfilled dreams, the enduring expression of love, and the resilience that carries life forward beyond farewell. Their creative works redefined farewell not as an ending, but as an extension of memory, love, hope, and the lasting connections that transcend life's final chapter. To help students gain a deeper understanding of the competition themes, Lungyen organized a series of thematic seminars featuring real-world case studies and expert insights. These sessions introduced the principles of pre-need funeral planning and the significance of ceremonial body preparation services, highlighting the respect, dignity, and compassion embodied in end-of-life care. Through direct engagement with industry professionals and firsthand experiences, participants developed a more comprehensive understanding of the life services industry and the human-centered values that underpin care at life's final stage. The seminars also provided authentic inspiration, enabling students to create works that reflected thoughtful perspectives on life, remembrance, and farewell.



### 5.1.9 Diverse Employee Communication Channels

- LYCARE Mailbox: Employees can use the LYCARE mailbox to directly share their feedback or suggestions with the General Manager whenever they have opinions or concerns about the Company.
- Irregular Thematic Surveys.
- 5186 Mailbox: This mailbox serves as a grievance channel for employees. It is managed by the head of the Audit Office to ensure confidentiality and protect employees' rights and interests.
- Supervisors from each department regularly share real work-related cases with all employees through meetings and announcements to educate staff and reinforce correct concepts and values.
- The General Manager holds irregular policy briefings to personally explain the purpose and direction of newly implemented policies to employees.

- Employee Opinion Survey:

In 2025, the Company's Employee Relations Department conducted an employee opinion survey covering multiple aspects, including company activities, training programs, and employee benefits. The survey aimed to gather employees' views and suggestions to inform improvement plans and enhance the quality of future initiatives. In 2025, the survey achieved an average coverage rate of 73%, with an overall satisfaction rate of 83%.



| Category                        | Event                                                                                                                                                                                                                                                                                                                                                                                                                          |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          | Course                                                                                                                                                                                                                                                                                                                                                                                                                                     | Employee benefit                                                                                                                                                                                                                                                                                                             |
|---------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Program                         | 2024 Annual Prosperity Meeting                                                                                                                                                                                                                                                                                                                                                                                                 | 2025 Employee Travel Program                                                                                                                                                                                                                                                                                                                                                                                                                                                             | Emotional Management Course (Online)                                                                                                                                                                                                                                                                                                                                                                                                       | Free massage service                                                                                                                                                                                                                                                                                                         |
| Target                          | All employees                                                                                                                                                                                                                                                                                                                                                                                                                  | All employees                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | All employees                                                                                                                                                                                                                                                                                                                                                                                                                              | Headquarters employees                                                                                                                                                                                                                                                                                                       |
| Number of respondents           | 245                                                                                                                                                                                                                                                                                                                                                                                                                            | 387                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | 572                                                                                                                                                                                                                                                                                                                                                                                                                                        | 131                                                                                                                                                                                                                                                                                                                          |
| Program                         | 2024 Annual Prosperity Meeting                                                                                                                                                                                                                                                                                                                                                                                                 | 2025 Employee Travel Program                                                                                                                                                                                                                                                                                                                                                                                                                                                             | Emotional Management Course (Online)                                                                                                                                                                                                                                                                                                                                                                                                       | Free massage service                                                                                                                                                                                                                                                                                                         |
| Response rate                   | 42%                                                                                                                                                                                                                                                                                                                                                                                                                            | 72%                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | 78%                                                                                                                                                                                                                                                                                                                                                                                                                                        | 100%                                                                                                                                                                                                                                                                                                                         |
| Responsible unit for the survey | Employee Relations Department                                                                                                                                                                                                                                                                                                                                                                                                  | Employee Relations Department                                                                                                                                                                                                                                                                                                                                                                                                                                                            | Employee Relations Department                                                                                                                                                                                                                                                                                                                                                                                                              | Employee Relations Department                                                                                                                                                                                                                                                                                                |
| Survey frequency                | Once a year                                                                                                                                                                                                                                                                                                                                                                                                                    | Once a year                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | Once a year                                                                                                                                                                                                                                                                                                                                                                                                                                | Once a week                                                                                                                                                                                                                                                                                                                  |
| Survey period                   | 2025/1/23-2025/2/7                                                                                                                                                                                                                                                                                                                                                                                                             | 2025/9/26-2025/11/19                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | 2025/9/1-2025/12/31                                                                                                                                                                                                                                                                                                                                                                                                                        | 2025/1/7-2025/12/22                                                                                                                                                                                                                                                                                                          |
| Overall satisfaction            | 74%                                                                                                                                                                                                                                                                                                                                                                                                                            | 70%                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | 90%                                                                                                                                                                                                                                                                                                                                                                                                                                        | 98%                                                                                                                                                                                                                                                                                                                          |
| Survey results                  | <p>1. The recycling rate reached 42%, representing an increase of 10 percentage points compared to last year.</p> <p>2. The proportion of respondents indicating "very satisfied" increased by 0.3% compared to the previous year.</p> <p>3. Employee feedback highlighted that the event ran smoothly, time management was excellent, transportation was convenient, and the overall atmosphere was enjoyable and lively.</p> | <p>1. The recycling rate reached 72%, representing an increase of 6 percentage points compared to last year.</p> <p>2. The proportion of respondents indicating "very satisfied" with the event schedule increased by 2.3% compared to the previous year.</p> <p>3. Employees noted that the timing and shuttle arrangements were well-managed, the activities were enjoyable and engaging, and the event provided an opportunity to connect with colleagues from other departments.</p> | <p>1. A total of 91% of participants expressed satisfaction or high satisfaction with the instructor's communication skills.</p> <p>2. A total of 87% of participants indicated satisfaction or high satisfaction regarding the course's helpfulness to themselves.</p> <p>3. Employees commented that the course provided effective ways to release stress and manage emotions, leaving a deeply impactful and meaningful experience.</p> | <p>1. Employees rated the massage therapist's skills at 4.9 out of 5.</p> <p>2. Feedback from employees highlighted that the visually impaired massage therapist was friendly, attentive, and highly skilled, effectively relieving physical and mental stress, and that they would recommend the service to colleagues.</p> |
| Improvement plan                | <p>1. Some employees noted that the absence of a shuttle service to the head office made transportation inconvenient; future venue selections will take accessibility and</p>                                                                                                                                                                                                                                                  | <p>1. Some employees noted that it is difficult to bring family members on weekdays and suggested organizing the event on weekends in the future.</p>                                                                                                                                                                                                                                                                                                                                    | <p>Employees suggested offering more online and in-person courses focused on physical and mental well-being; this feedback will be considered in future course planning.</p>                                                                                                                                                                                                                                                               | <p>Employees suggested expanding the available times and days for appointments; future planning will increase service days to allow more employees to benefit from the massage program.</p>                                                                                                                                  |
|                                 | <p>transportation into greater consideration.</p> <p>2. The venue was considered too small, with crowded seating; it is recommended that larger venues be chosen in the future.</p>                                                                                                                                                                                                                                            | <p>2. Employees recommended selecting a single destination with flexible activities to allow greater freedom; this will be taken into consideration in future event planning.</p>                                                                                                                                                                                                                                                                                                        |                                                                                                                                                                                                                                                                                                                                                                                                                                            |                                                                                                                                                                                                                                                                                                                              |

## 5.2 Relationship with Customers

### 5.2.1 Customer Feedback

Lungyen is a people-oriented company that places great importance on the voice of our customers. We have implemented the following measures to handle customer feedback and ensure customer satisfaction:

(1) To ensure customer satisfaction, the following channels are available for collecting and handling customer feedback:

- A. Funeral Service Satisfaction Survey
  - B. Memorial Park & Interment Service Satisfaction Survey
  - C. New Product Purchase Customer Care Questionnaire
  - D. Customer Service Hotline
  - E. Customer Service Email
  - F. Online Dispute Resolution Email via Official Website
  - G. Follow-up Calls for New Customers After Purchase
  - H. Mid- and Post-Service Follow-up Calls for Funeral Services
  - I. Instant Feedback or Commendation via LINE: Sales personnel may submit customer feedback or praise on their behalf
  - J. Cross-Department Reporting: Proactive mechanism for internal reporting of customer issues
  - K. Proactive Case Filing: Departments initiate internal cases upon discovering issues
- (2) Audit and Inspection

To effectively handle customer feedback, Lung Yen has established a Customer Feedback Platform Management Policy and Standard Operating Procedures (SOPs). These serve as the foundation for registering, tracking, and managing customer feedback. An integrated feedback management system is also in place to record and analyze all customer input.

Effectiveness: By systematically collecting and managing customer feedback—including complaints, suggestions, and petitions—Lungyen continuously improves its services, facilities, and material quality. As a result, the number of customer complaints has steadily declined year over year. Customer satisfaction is also reflected in the increasing number of commendations received. The company remains committed to further enhancing customer recognition and reducing dissatisfaction cases.

(3) In 2025, Lungyen received a total of 159 customer feedback cases, of which 147 were resolved, representing a case closure rate of 92.5%.

(The statistics exclude cases in which funeral service personnel received immediate recognition through the Operations Director's internal commendation program, as these cases are managed separately by the Funeral Services Division for internal tracking and recognition.)

| I. Opinion Category Statistics |      |       |       |      |      |      |       |        |        |       |        |         |
|--------------------------------|------|-------|-------|------|------|------|-------|--------|--------|-------|--------|---------|
| Case Classification            | 2016 | 2017  | 2018  | 2019 | 2020 | 2021 | 2022  | 2023   | 2024   | 2025  | Total  | %       |
| Praise                         | 588  | 903   | 894   | 574  | 511  | 689  | 1,536 | 1,549  | 1,208  | 28    | 8,480  | 83.4%   |
| Customer Complaint             | 96   | 58    | 50    | 52   | 66   | 63   | 63    | 51     | 62     | 48    | 609    | 6.0%    |
| Suggestion                     | 67   | 68    | 47    | 38   | 39   | 19   | 21    | 10     | 3      | 3     | 315    | 3.1%    |
| Petition                       | 32   | 24    | 29    | 58   | 45   | 52   | 124   | 172    | 148    | 80    | 764    | 7.5%    |
| Total                          | 783  | 1,053 | 1,020 | 722  | 661  | 823  | 1,744 | 1,782  | 1,421  | 159   | 10,168 | 100.0%  |
| Number of cases closed         | 783  | 1,053 | 1,020 | 722  | 661  | 823  | 1,744 | 1,782  | 1,421  | 147   | 10,156 |         |
| Case Closing Rate              | 100% | 100%  | 100%  | 100% | 100% | 100% | 100%  | 100.0% | 100.0% | 92.5% | 99.9%  |         |
| II. Opinion Source Statistics  |      |       |       |      |      |      |       |        |        |       |        |         |
| Source                         | 2016 | 2017  | 2018  | 2019 | 2020 | 2021 | 2022  | 2023   | 2024   | 2025  | Total  | %       |
| Customer Service Hotline       | 53   | 29    | 44    | 32   | 53   | 47   | 63    | 42     | 46     | 35    | 444    | 5.17%   |
| Parallel Unit Transfer         | 36   | 18    | 10    | 13   | 27   | 19   | 40    | 11     | 22     | 8     | 204    | 2.38%   |
| Immediate Response Area        | 230  | 583   | 709   | 364  | 441  | 623  | 1,395 | 1,346  | 1,125  | 8     | 6,824  | 79.46%  |
| Customer Service Mailbox       | 27   | 17    | 13    | 24   | 30   | 20   | 20    | 15     | 18     | 27    | 211    | 2.46%   |
| Government Letter              | 17   | 11    | 23    | 45   | 24   | 17   | 37    | 106    | 79     | 48    | 407    | 4.74%   |
| Business Satisfaction Survey   |      | 8     |       |      |      |      |       |        |        |       | 8      | 0.09%   |
| Telephone Interview            | 16   | 16    | 5     | 3    |      |      |       |        |        |       | 40     | 0.47%   |
| Audit Check                    |      |       | 3     |      |      |      |       |        |        |       | 3      | 0.03%   |
| Letter of Care                 | 404  | 371   | 213   | 241  | 86   | 85   | 155   | 211    | 86     | 9     | 1,861  | 21.67%  |
| Independent Filing             |      |       |       |      |      | 6    | 13    | 11     | 8      | 19    | 57     | 0.66%   |
| Customer Letter                |      |       |       |      |      | 6    | 21    | 40     | 37     | 5     | 109    | 1.27%   |
| Total                          | 783  | 1,053 | 1,020 | 722  | 661  | 823  | 1,744 | 1,782  | 1,421  | 159   | 8,588  | 100.00% |

### 5.3 Relationship with Investors

Investor relations management improves investors' recognition of the Company through adequate information disclosure and good communication, forms a relationship of mutual trust with investors, and satisfies investors' risk control and profit expectations, and then fairly reflect the Company's value, which is conducive to the realization of the Company's long-term development goals.

#### 5.3.1 The Functions of Investor Relations Management:

- (1) Help to enhance the Company's investment value
- (2) One of the important measures to protect investors
- (3) Important content of corporate governance
- (4) The need for normalization, marketization, institutionalization and gradual transition to a buyer's market in the securities market

#### 5.3.2 How to Communicate Effectively with Investors:

- (1) Investor Conference: A total of 4 conferences held in 2025
- (2) Telephone Conference
- (3) Company Visit
- (4) E-mail

#### 5.3.3 Investor Conference Topics:

- (1) Reporting Operating Results
- (2) Industry Changes and Trends
- (3) Future company outlook and development priorities



#### 5.3.4 How do Investors Obtain Company Public Information:

- (1) There is a dedicated unit of the Investor Relations Department to provide investors with the information they need, including financial information, corporate governance systems, etc. Shareholders can ask questions by phone or email.
- (2) The investor conference was held irregularly, and the management team conducts two-way communication with shareholders and investors. A total of four communication meetings were held in 2025.
- (3) Shareholders' general meetings are held regularly. On May 26, 2025, Lungyen's annual general meeting was held to explain the Company's operating results and future development, with an attendance rate of 82.91%.
- (4) An annual report is issued every year in accordance with regulations and sent to shareholders at the shareholders' meeting.
- (5) The official website has an investor area to provide investors with the information they need.
- (6) The official website discloses the personal email addresses of independent directors.

#### 5.4 Relationship with Suppliers: An Important Part of a Successful Service Process

The relationship between Lungyen and its suppliers is a partnership. Together, we pursue a win-win outcome within the scope defined by the contract. If suppliers maintain good quality, there's no need for lobbying; if pricing is fair, there's no need for gifts. With sincerity and mutual benefit, we can grow together and build long-term relationships.

Our company has established a dedicated procurement unit that upholds sustainable practices in daily supplier management through vendor selection, audits and guidance, performance evaluations, training, and supplier conferences — all founded on a spirit of collaboration.

##### 5.4.1 Supplier Evaluation

(1) Newly developed suppliers with a certain level of transaction volume must be assessed by relevant departments to determine whether their capabilities and conditions meet the company's requirements. Only upon passing the evaluation may procurement activities proceed. At the time of contract signing, supplier conduct requirements are stipulated. (Suppliers are required to comply with: social regulations, procurement and supplier management regulations, and product liability laws.)

(2) The Company has signed anti-corruption clauses with suppliers to safeguard the interests of both parties. Suppliers may also use the 5186 complaint hotline to file any grievances with the Company. The anti-corruption clauses stipulate that suppliers shall not pay commissions, kickbacks, brokerage fees, or any other benefits to directors, managers, employees, or affiliates of Lungyen or its related companies.

In 2025, there were a total of 182 contracts under the procurement and construction outsourcing that included anti-corruption clauses, with a total value of NT\$129,741,762.

(3) Suppliers related to engineering projects must comply with engineering safety standards and material safety regulations. (The Company's engineering contracts clearly specify the "Construction Manual" and "Contractor Site Safety and Health Management Rules" to regulate suppliers' construction safety requirements.)

#### 5.4.2 Supplier Audit

The Company conducts random, periodic audits on the service quality and regulatory compliance (including anti-corruption clauses, engineering safety standards, and material safety regulations) provided by suppliers. Suppliers with good performance will be encouraged, while those with poor performance will receive the necessary education and penalties. The Company hopes that suppliers will align with the Company's values, growing together to deliver satisfactory services.

#### 5.4.3 Supplier Communication

- (1) Hold supplier interactive meetings to promote the consistency of the ideas of both parties.
  - (2) The official website provides the personal mailbox of independent directors, providing a channel for direct communication between suppliers and independent directors.
  - (3) Interact with peers and suppliers through relevant associations
- Lungyen Group currently joins the relevant organizations as follows:

Taiwan Funeral Association / New Taipei City Funeral Association / Taichung City Funeral Association / Kaohsiung City Funeral Association / Taipei Funeral Service Industry Association / General Chamber of Commerce of the Republic of China / Columbarium and Cemetery Management and Development Association of the Republic of China / General Chamber of Life Funeral Service of the Republic of China

#### 5.5 Relationship with Community Residents

Lungyen has always spared no effort for local feedback and care. In addition to our continuous support for local activities, we also continue to provide materials to local disadvantaged groups, sponsor the activities of elementary schools and the Double Ninth Festival for the elderly, as well as activities in relevant neighborhoods such as Yuanshan, Fudue, and Pupingli, as well as disadvantaged groups.

##### 5.5.1 Sponsored Events

- (1) Corporate Responsibility and Compassion Demonstrated Through Post-Disaster Response

Donation to the Taoyuan City Government Department of Social Affairs' Social Assistance Fund in Support of Post-0403 Earthquake Recovery

In 2025, Lungyen upheld its core values of professionalism, integrity, and compassion by donating NT\$1 million to the Social Assistance Fund of the Taoyuan City Government Department of Social Affairs. The donation was designated to support post-recovery efforts following the April 3 earthquake, helping affected families rebuild their lives. Lungyen has long been committed to public welfare and actively engaged in community care initiatives. Following the April 3 earthquake, the Company responded promptly by providing financial support to assist local government-led recovery and reconstruction efforts. Through this contribution, Lungyen sought to help alleviate the hardships faced by affected families and contribute to restoring the social safety net. The Taoyuan City Government expressed its sincere appreciation for Lungyen's contribution, noting that the donation would be effectively utilized to provide essential support for affected households and restore basic community infrastructure following the earthquake, helping families gradually regain stability. During the recognition ceremony, Mayor Simon Chang presented a certificate of appreciation in recognition of the Company's support. Lungyen regards social responsibility as one of its core corporate values. Through this donation, the Company hopes to inspire broader participation in post-disaster recovery efforts and mobilize collective resources to support affected communities. For Lungyen, public welfare extends beyond immediate assistance—it represents a long-term commitment to creating positive social impact and fostering hope. Guided by its spirit of compassion, Lungyen will continue to work alongside local governments to strengthen social resilience and serve as a steadfast partner in promoting community well-being.

(2) Lungyen Sanzhi Memorial Hall

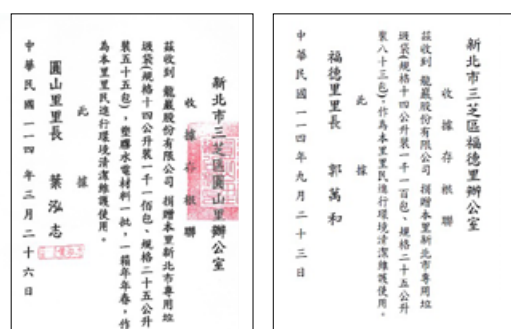
- Supporting the Restoration of Water Supply for Residents in Sanzhi District Following Typhoon Krathon.
- Sponsoring Community Health Promotion, Carbon Reduction Education, and Roadside Tree Maintenance in Maochang Village, Sanzhi District.



- Caring for Communities Through In-Kind Donations to Food Rescue Taiwan and the Huashan Social Welfare Foundation.

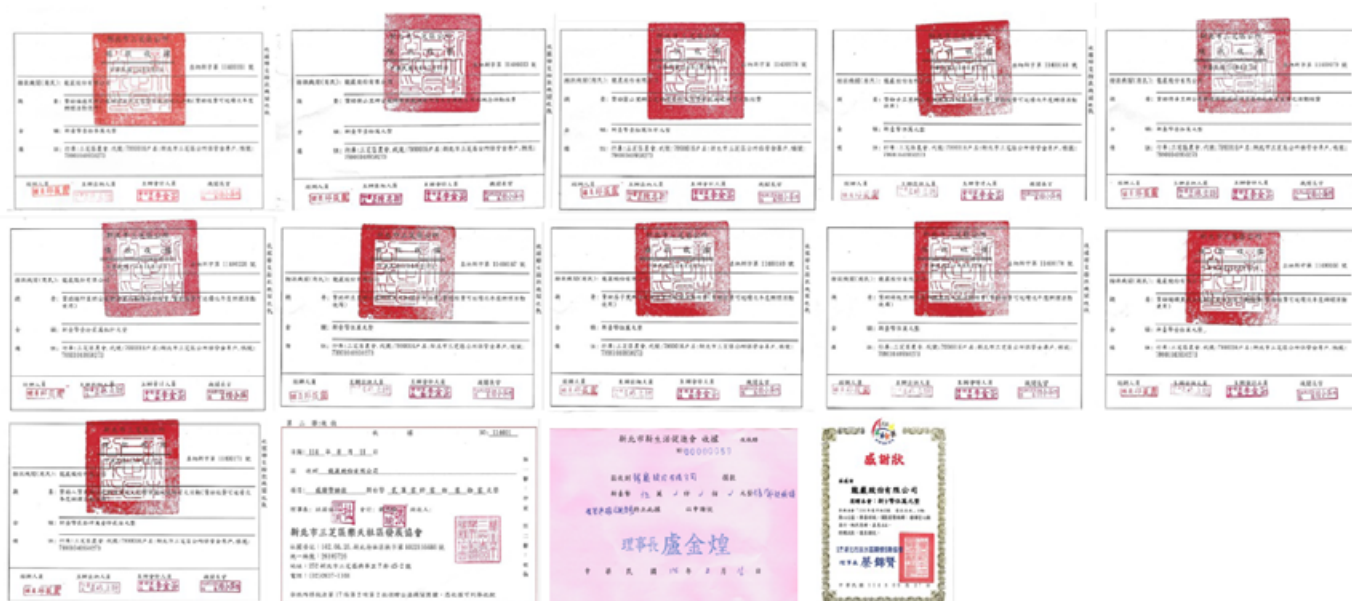


- Donating Waste Bags and Maintenance Supplies to Support Environmental Cleanliness in Yuanshan and Fude Villages, Sanzhi District.





Provided financial support for community development activities and workshops on natural ecology, energy conservation, and carbon reduction for Fude, Hengshan, Yuanshan, Xinghua, Puping, Xinzhuang, Guzhuang, Dianzi, Xiban, Putou, and Baxian Villages in Sanzhi District, as well as the Letian Community Development Association, the New Taipei New Life Promotion Association, and the Tamsui District Association for Caring for Disadvantaged Groups. Donated 2,738 trash bags to Yuanshan and Fude Villages in Sanzhi District for community environmental cleaning and maintenance.



- Sponsoring the Sports Day at Sanzhi Elementary School



### Donation to Sanzhi Charity Association's 2025 Year-End Care Program for Low-Income Households

For many years, Lungyen has remained committed to the principle of “deepening local engagement and giving back to society.” Each year, the Company provides support for the Year-End Warmth Charity Event organized by Sanzhi Baxian Temple, extending care to low-income households and elderly individuals living alone in Sanzhi, Shimen, and Bali Districts.

During this year's event, Lungyen employees volunteered their time to visit Sanzhi Baxian Temple in person, distributing New Year red envelopes and essential daily supplies to bring warmth and support to local residents during the winter season. Through this initiative, Lungyen hopes to convey its care and best wishes, wishing all recipients good health, safety, and prosperity in the year ahead.



### (3) Lungyen Futien Memorial Park ~ Wanli

Lungyen Futien has been donating essential supplies over the long term to support families in need.

- The Wanli District Office of New Taipei City presented a Certificate of Appreciation to Lung Yen Futian in recognition of its support and contribution. Lung Yen Futian will continue to deepen its local engagement, care for communities, and actively participate in public welfare initiatives. Through ongoing efforts to give back to society, the Company remains committed to creating positive social impact and fulfilling its corporate social responsibility.





## (4) Fugang, Taoyuan

• Provided in-kind donations to the Neili Family Service Center of the Taoyuan City Government Department of Social Affairs, as well as Fuguang Village, Fengye Village, Wangjian Village, and Dapo Village in Taoyuan City, to support community care and social welfare initiatives.

|                                                                                                                                                                                      |                                                                                                                                                                                     |                                                                                                                                                                                     |                                                                                                                                                                                      |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <p><b>簽收單</b></p> <p>茲收到 龍巖富岡陵園<br/>捐贈之114年「中元祈福法會」<br/>水果禮盒數量共 30 盒，點收無誤</p> <p>點收人：劉家聲<br/>(富岡里 里長_劉家聲)</p> <p>簽收日期：114.9.1</p> <p>備註：<br/>1、請轉交清潔家庭，公益捐贈使用。<br/>2、保鮮期內食用完畢。</p>   | <p><b>簽收單</b></p> <p>茲收到 龍巖富岡陵園<br/>捐贈之114年「中元祈福法會」<br/>水果禮盒數量共 30 盒，點收無誤</p> <p>點收人：梁華君<br/>(豐野里 里長_梁華君)</p> <p>簽收日期：114/9/1</p> <p>備註：<br/>1、請轉交清潔家庭，公益捐贈使用。<br/>2、保鮮期內食用完畢。</p>  | <p><b>簽收單</b></p> <p>茲收到 龍巖富岡陵園<br/>捐贈之114年「中秋節慶慶拜」<br/>水果禮盒數量共 20 盒，點收無誤</p> <p>點收人：彭勝來<br/>(望岡里 里長_彭勝來)</p> <p>簽收日期：114.10.3</p> <p>備註：<br/>1、請轉交清潔家庭，公益捐贈使用。<br/>2、保鮮期內食用完畢。</p> | <p><b>簽收單</b></p> <p>茲收到 龍巖富岡陵園<br/>捐贈之114年「冬至節慶慶拜」<br/>水果禮盒數量共 18 盒，點收無誤</p> <p>點收人：劉家聲<br/>(富岡里 里長_劉家聲)</p> <p>簽收日期：114.12.19</p> <p>備註：<br/>1、請轉交清潔家庭，公益捐贈使用。<br/>2、保鮮期內食用完畢。</p> |
| <p><b>簽收單</b></p> <p>茲收到 龍巖富岡陵園<br/>捐贈之114年「重陽節慶慶拜」<br/>水果禮盒數量共 18 盒，點收無誤</p> <p>點收人：陳俊良<br/>(大坡里 里長_陳俊良)</p> <p>簽收日期：114.10.28</p> <p>備註：<br/>1、請轉交清潔家庭，公益捐贈使用。<br/>2、保鮮期內食用完畢。</p> | <p><b>簽收單</b></p> <p>茲收到 龍巖富岡陵園<br/>捐贈之114年「清明祈福法會」<br/>水果禮盒數量共 30 盒，點收無誤</p> <p>點收人：劉家聲<br/>(富岡里 里長_劉家聲)</p> <p>簽收日期：114年9月1日</p> <p>備註：<br/>1、請轉交清潔家庭，公益捐贈使用。<br/>2、保鮮期內食用完畢。</p> | <p><b>簽收單</b></p> <p>茲收到 龍巖富岡陵園<br/>捐贈之114年「清明祈福法會」<br/>水果禮盒數量共 30 盒，點收無誤</p> <p>點收人：梁華君<br/>(豐野里 里長_梁華君)</p> <p>簽收日期：114/9/31</p> <p>備註：<br/>1、請轉交清潔家庭，公益捐贈使用。<br/>2、保鮮期內食用完畢。</p> | <p><b>感謝狀</b></p> <p>茲感謝 龍巖富岡<br/>熱心捐助桃園市政府社會局內壢家服務<br/>中心水果禮盒 15 盒，嘉惠弱勢，特頒此<br/>狀，敬表謝意。</p> <p>內壢家庭服務中心</p> <p>中華民國 114 年 5 月 28 日</p>                                              |

## (5) Lungyen Lienyuan ~ Hualien

• Provided in-kind donations to the Zheng De Social Welfare Charity Foundation and the Food Bank operated by the Hualien County “Walk With You” Social Care Association to support vulnerable groups and promote community care.

• Support for Guanghua Community Development Association in Ji'an Township, Hualien County

財團法人正德社會福利慈善基金會 A  
捐贈物資收據

日期：114年3月2日 收據編號：017826

| 捐贈者      | 收據地址     | 捐贈品名 | 數量/單位 | 捐贈品名 | 數量/單位 |
|----------|----------|------|-------|------|-------|
| 龍巖股份有限公司 | 身分證字號/統編 | 梨    | 15 箱  |      |       |

董事長：張其志 經理人：張其志

受贈單位：財團法人正德社會福利慈善基金會/統一編號：08490352/代表人：吳淑貞  
地址：花蓮市馬松區本豐路44之8號/電話：07-3703458

備註：  
1、獨立填寫金額之捐贈收據，請附上價格證明文件，如未能提供相關憑證，本會僅開立金額為準之捐贈收據。  
2、納稅義務人(捐贈人)申報綜合所得稅捐贈列舉扣除時，其可申報扣除金額，仍應以稅務稽徵機關依所得稅法相關規定查核認定之金額為準。

社團法人花蓮縣昭你走 社會關懷協會食物銀行

感謝龍巖有限公司捐贈蘋果禮盒27盒，3公斤白米三包，再次感謝你們

昭你走食物銀行

花蓮縣吉安鄉光華社區發展協會 收據 108954

中華民國 114 年 1 月 10 日

| 金額     | 姓名       |
|--------|----------|
| 入會費    | 龍巖股份有限公司 |
| 常年會費   |          |
| 永久會員會費 |          |
| 一般捐款   | 500000   |
| 其他     | 114年發回儲金 |
| 合計     | 新台幣伍拾萬元整 |

經手人：張其志 會計：張其志 審核：張其志 董事長：張其志

備註：  
1、本會主管機關：花蓮縣政府民政處登記第09940060889號核准立案。  
2、依所得稅法第36條第1項第2款規定對本會之捐助得作為費用列支。



## (6)Lungyen Baoshan Memorial Park, Taichung

- Provided in-kind donations to the Nantou County Red Cross and Tou-Bian Village in Taiping District, Taichung City, to support community care and assist those in need.

The image displays six donation receipts from the Lungyen Baoshan Memorial Park (林園法入山莊紀念公園) and two thank-you certificates from the Taiping District (臺中市太平區).

The receipts are organized into two rows of three. Each receipt includes the following information:

- Header:** 林園法入山莊紀念公園 (Lungyen Baoshan Memorial Park), 林園法入山莊紀念公園 (Lungyen Baoshan Memorial Park), 林園法入山莊紀念公園 (Lungyen Baoshan Memorial Park).
- Phone Numbers:** 電話: 049-2247783, 傳真: 049-2247782, 地址: 507 南投市三神宮路100號, 立案證書: 南投政字第 1100115187 號, 統一編號: 77082617.
- Donation Details:** 中華民國 114 年 8 月 24 日, 000805, 000536, 000803, 000812, 000535, 000539.
- Donor Information:** 姓名: 江恩瀾, 地址: 臺中市太平區, 電話: 0911-111111.
- Donation Amount:** 金額: 200, 25, 20, 10, 90, 20.
- Donation Type:** 現金, 支票, 匯票, 信用卡, 銀行匯票, 其他.
- Donation Purpose:** 救災恤鄰, 賑濟, 慈善, 其他.
- Donation Method:** 現金, 支票, 匯票, 信用卡, 銀行匯票, 其他.
- Donation Date:** 中華民國 114 年 8 月 24 日.
- Donation Amount:** 金額: 200, 25, 20, 10, 90, 20.
- Donation Type:** 現金, 支票, 匯票, 信用卡, 銀行匯票, 其他.
- Donation Purpose:** 救災恤鄰, 賑濟, 慈善, 其他.
- Donation Method:** 現金, 支票, 匯票, 信用卡, 銀行匯票, 其他.
- Donation Date:** 中華民國 114 年 8 月 24 日.
- Donation Amount:** 金額: 200, 25, 20, 10, 90, 20.
- Donation Type:** 現金, 支票, 匯票, 信用卡, 銀行匯票, 其他.
- Donation Purpose:** 救災恤鄰, 賑濟, 慈善, 其他.
- Donation Method:** 現金, 支票, 匯票, 信用卡, 銀行匯票, 其他.
- Donation Date:** 中華民國 114 年 8 月 24 日.

The two thank-you certificates are from the Taiping District (臺中市太平區) and are dated 中華民國 114 年 8 月 24 日. They are signed by the District Office (臺中市太平區公所) and the District Office (臺中市太平區公所).

## (7)Lungyen Chiayun ~ Chiayi

- Provided in-kind donations to the Huashan Social Welfare Foundation, Jialin Nursing Home, Chiayi County Charity Organizations Association, and Lehuo Social Welfare Charity Foundation to support social welfare services and care for vulnerable groups.

The image displays four documents related to donations from Lungyen Chiayun ~ Chiayi.

The first document is a **謝卡 (收據)** (Thank-you Card / Receipt) from the Lungyen Baoshan Memorial Park (林園法入山莊紀念公園). It includes the following information:

- Header:** 謝卡 (收據).
- Phone Numbers:** 電話: 049-2247783, 傳真: 049-2247782, 地址: 507 南投市三神宮路100號, 立案證書: 南投政字第 1100115187 號, 統一編號: 77082617.
- Donation Details:** 中華民國 114 年 8 月 24 日, 000812, 000535, 000539.
- Donor Information:** 姓名: 江恩瀾, 地址: 臺中市太平區, 電話: 0911-111111.
- Donation Amount:** 金額: 200, 25, 20, 10, 90, 20.
- Donation Type:** 現金, 支票, 匯票, 信用卡, 銀行匯票, 其他.
- Donation Purpose:** 救災恤鄰, 賑濟, 慈善, 其他.
- Donation Method:** 現金, 支票, 匯票, 信用卡, 銀行匯票, 其他.
- Donation Date:** 中華民國 114 年 8 月 24 日.
- Donation Amount:** 金額: 200, 25, 20, 10, 90, 20.
- Donation Type:** 現金, 支票, 匯票, 信用卡, 銀行匯票, 其他.
- Donation Purpose:** 救災恤鄰, 賑濟, 慈善, 其他.
- Donation Method:** 現金, 支票, 匯票, 信用卡, 銀行匯票, 其他.
- Donation Date:** 中華民國 114 年 8 月 24 日.

The second document is a **感謝狀** (Thank-you Certificate) from the Huashan Social Welfare Foundation (華山社會福利基金會). It includes the following information:

- Header:** 感謝狀.
- Phone Numbers:** 電話: 049-2247783, 傳真: 049-2247782, 地址: 507 南投市三神宮路100號, 立案證書: 南投政字第 1100115187 號, 統一編號: 77082617.
- Donation Details:** 中華民國 114 年 8 月 24 日, 000812, 000535, 000539.
- Donor Information:** 姓名: 江恩瀾, 地址: 臺中市太平區, 電話: 0911-111111.
- Donation Amount:** 金額: 200, 25, 20, 10, 90, 20.
- Donation Type:** 現金, 支票, 匯票, 信用卡, 銀行匯票, 其他.
- Donation Purpose:** 救災恤鄰, 賑濟, 慈善, 其他.
- Donation Method:** 現金, 支票, 匯票, 信用卡, 銀行匯票, 其他.
- Donation Date:** 中華民國 114 年 8 月 24 日.
- Donation Amount:** 金額: 200, 25, 20, 10, 90, 20.
- Donation Type:** 現金, 支票, 匯票, 信用卡, 銀行匯票, 其他.
- Donation Purpose:** 救災恤鄰, 賑濟, 慈善, 其他.
- Donation Method:** 現金, 支票, 匯票, 信用卡, 銀行匯票, 其他.
- Donation Date:** 中華民國 114 年 8 月 24 日.

The third document is a **感謝狀** (Thank-you Certificate) from the Jialin Nursing Home (嘉林護理之家). It includes the following information:

- Header:** 感謝狀.
- Phone Numbers:** 電話: 049-2247783, 傳真: 049-2247782, 地址: 507 南投市三神宮路100號, 立案證書: 南投政字第 1100115187 號, 統一編號: 77082617.
- Donation Details:** 中華民國 114 年 8 月 24 日, 000812, 000535, 000539.
- Donor Information:** 姓名: 江恩瀾, 地址: 臺中市太平區, 電話: 0911-111111.
- Donation Amount:** 金額: 200, 25, 20, 10, 90, 20.
- Donation Type:** 現金, 支票, 匯票, 信用卡, 銀行匯票, 其他.
- Donation Purpose:** 救災恤鄰, 賑濟, 慈善, 其他.
- Donation Method:** 現金, 支票, 匯票, 信用卡, 銀行匯票, 其他.
- Donation Date:** 中華民國 114 年 8 月 24 日.
- Donation Amount:** 金額: 200, 25, 20, 10, 90, 20.
- Donation Type:** 現金, 支票, 匯票, 信用卡, 銀行匯票, 其他.
- Donation Purpose:** 救災恤鄰, 賑濟, 慈善, 其他.
- Donation Method:** 現金, 支票, 匯票, 信用卡, 銀行匯票, 其他.
- Donation Date:** 中華民國 114 年 8 月 24 日.

The fourth document is a **感謝狀** (Thank-you Certificate) from the Chiayi County Charity Organizations Association (嘉義縣慈善團體聯合會). It includes the following information:

- Header:** 感謝狀.
- Phone Numbers:** 電話: 049-2247783, 傳真: 049-2247782, 地址: 507 南投市三神宮路100號, 立案證書: 南投政字第 1100115187 號, 統一編號: 77082617.
- Donation Details:** 中華民國 114 年 8 月 24 日, 000812, 000535, 000539.
- Donor Information:** 姓名: 江恩瀾, 地址: 臺中市太平區, 電話: 0911-111111.
- Donation Amount:** 金額: 200, 25, 20, 10, 90, 20.
- Donation Type:** 現金, 支票, 匯票, 信用卡, 銀行匯票, 其他.
- Donation Purpose:** 救災恤鄰, 賑濟, 慈善, 其他.
- Donation Method:** 現金, 支票, 匯票, 信用卡, 銀行匯票, 其他.
- Donation Date:** 中華民國 114 年 8 月 24 日.
- Donation Amount:** 金額: 200, 25, 20, 10, 90, 20.
- Donation Type:** 現金, 支票, 匯票, 信用卡, 銀行匯票, 其他.
- Donation Purpose:** 救災恤鄰, 賑濟, 慈善, 其他.
- Donation Method:** 現金, 支票, 匯票, 信用卡, 銀行匯票, 其他.
- Donation Date:** 中華民國 114 年 8 月 24 日.

## (8) Lungyen Antai ~ Neimen, Kaohsiung

- Provided in-kind donations to Jin-Zhu Elementary School and Gou-Ping Elementary School to support students and promote community care.



- Provided in-kind donations to the Huashan Social Welfare Foundation and Lehuo Social Welfare Charity Foundation to support social welfare services and care for vulnerable groups.





## 5.6 Charity and Public Welfare

### 5.6.1 Lungyen Charity Foundation

The Lungyen Charity Foundation centers its mission on “Life Education” and “Life Care,” developing initiatives focused on holistic education, elderly care, support for children in rural areas, and funeral assistance for families in need. By leveraging the resources of Lungyen’s funeral service operations, along with the dedication of employees and community partners, the Foundation transforms compassion into meaningful actions that promote care for life and social welfare. Through these efforts, the Foundation aims to encourage greater public awareness of life planning, while fostering care and support for vulnerable groups and senior citizens.

#### (1) Life Care

- Charitable funeral assistance and emergency relief

We firmly believe that every life deserves equal respect and a dignified farewell. The Lungyen Charity Foundation has long supported underprivileged families and isolated individuals who have passed away alone and cannot afford funeral services, helping them complete life’s final journey with dignity. As a company rooted in life services, Lungyen upholds its social responsibility by giving back to the community through professional resources and a dedicated team. Our Charitable funeral assistance program supports those who cannot afford end-of-life services—often reflecting deeper, underlying economic hardships within the family. In many cases, these requests for assistance are a visible cry for help before more severe and irreversible consequences occur.



Behind each case, there are often unseen struggles. Timely aid and warmth from the outside world can significantly reduce the risk of further tragedy. Through Lungyen’s professional services, we provide compassionate and dignified support to families in crisis, ensuring that no life ends without care, and no journey is left incomplete.

In 2025, the Lungyen Charity Foundation accepted 12 applications for funeral assistance and completed support for 13 cases, including one case carried over from 2024. In addition, the Foundation provided emergency assistance subsidies to two individuals or families facing urgent hardship. The beneficiaries of this year’s funeral assistance services ranged from children under the age of 10 to elderly individuals over 90 years old, with many cases involving seniors who lived alone and lacked adequate support networks. While the length of life is beyond our control, the Lungyen Charity Foundation is committed to providing respectful and dignified services at the end of life, offering comfort and practical assistance to bereaved families. Through these efforts, the Foundation ensures that every individual receives the dignity and respect they deserve, allowing each life journey to conclude with recognition and honor. The Foundation’s funeral assistance services help alleviate significant burdens on families, enabling them to grieve with greater peace of mind while cherishing the love and memories of their loved ones. Through these services, we recognize that every life story is unique and meaningful. Looking ahead, the Lungyen Charity Foundation hopes to continue bringing care and blessings to beneficiary families, supporting them in rebuilding their lives and moving toward a more hopeful future.



- Care Activities for Disadvantaged Families: Dragon Boat Festival, Mid-Autumn Festival, and Winter Care & Love Campaigns in Tamsui District, New Taipei City

In 2025, the Lungyen Charity Foundation and Lung Yen corporate volunteers continued to collaborate with the New Taipei City Tamsui District Association for Caring for Disadvantaged Groups to organize seasonal care initiatives before the Lunar New Year, during the Dragon Boat Festival, and around the Mid-Autumn Festival. Demonstrating a long-term commitment to local communities, Lungyen actively supported these charitable programs to deliver care and assistance to those in need. During the year-end winter relief campaign, employees were encouraged to donate essential supplies, which were distributed through a charity gift market event. This initiative helped ensure that care and support reached vulnerable families directly, while encouraging collective kindness and a culture of mutual support within society.



Winter Warmth Campaign



Dragon Boat Festival Care Initiative



Mid-Autumn Festival Care Initiative



For the Dragon Boat Festival, Lungyen selected fragrant antibacterial soaps as gifts, promoting the importance of healthy living beginning with proper hygiene. During the summer season, the initiative aimed to raise awareness of personal cleanliness and basic health protection practices. For the Mid-Autumn Festival, Lungyen specially selected “Blessings of Peace” mung bean pastries as gifts, conveying heartfelt wishes of safety and well-being. Through these thoughtful gestures, the Foundation hoped that every recipient could experience the warmth and blessings carried by each gift.

- Continued Support for Typhoon Krathon-Affected Households in Sanzhi District.

In October 2024, Typhoon Krathon brought severe rainfall that caused significant damage to the Sanzhi District of New Taipei City. In 2025, the Lung Yen Charity Foundation continued to visit affected communities to provide care and support, offering encouragement to elderly residents impacted by the disaster. Through these ongoing efforts, the Foundation hopes to support a smoother recovery process and extend blessings and encouragement to affected families as they rebuild their lives.





| Project Initiatives                       | Description                                                                                                                                                                                                          | Beneficiary Count:<br>2,613 person-times |
|-------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------|
| Charitable Funeral Services and Promotion | Assisted Families or Cases Unable to Afford Funeral Services (19)                                                                                                                                                    | 13                                       |
| Emergency Assistance                      | 1. Emergency Case: 2 case<br>2. Tamsui District Winter Warmth Campaign(1,010)<br>3. Tamsui District Dragon Boat Festival Love Sharing Event (788)<br>4. Tamsui District Mid-Autumn Festival Love Sharing Event (800) | 2,600                                    |
| Emergency Major Disaster Response         | Assistance for Major Natural Disasters and Emergency Response: Continued Care for Typhoon Krathon-Affected Communities in Sanzhi District                                                                            | 74 households                            |



The above projects correspond to the United Nations Sustainable Development Goals (SDGs) Goals 1 and 10: No Poverty and Reduced Inequality.

Number of Beneficiary Instances for This Project: 2,613

## (2) Senior Care: Elderly Welfare

- 2025 Grandpa & Grandma Color Walk – Energize with Passion and Raise a Glass with You

In response to the challenges brought by an aging society, the Lungyen Charity Foundation continues to promote the physical and mental well-being and social participation of older adults through meaningful actions. For six consecutive years, the Foundation has supported the Hondao Senior Citizen's Welfare Foundation.

In 2025, the Foundation once again participated in the Taipei event of the “2025 Grandpa & Grandma Color Walk”, held on June 14 at Dajia Riverside Park, mobilizing more than 200 Lung Yen employees, partners, and their family members to join this meaningful walking event.

To support the initiative, the Foundation donated NT\$200,000 toward transportation services for seniors with mobility challenges, provided 150 boxes of bottled water for hydration stations, and specially prepared 2,850 drawstring bags as gifts for participants. Through these efforts, Lungyen demonstrated its ongoing commitment to active aging, senior care, and an inclusive society.



At the event venue, a charity booth titled “Lucky Blessings” was set up, where seniors could complete interactive activities to receive blessing cards and small gifts. Many participants happily read their blessing messages aloud and took photos to capture the memorable moments, creating a warm and joyful atmosphere.



At the finish line of the walking event, a welcome team consisting of 30 volunteers greeted the seniors as they completed the walk. Volunteers presented medals, delivered completion gifts, and celebrated their achievements with applause and encouragement. Through companionship and support, the event encouraged older adults to embrace a healthier and more active lifestyle while experiencing a sense of care, recognition, and appreciation.

On the day of the event, 230 Lungyen employees and their family members participated in the 3-kilometer walking route. In addition, 28 corporate volunteers enthusiastically welcomed participants at the finish line and presented them with completion medals, while another eight volunteers engaged in warm and meaningful interactions with seniors at the event booth. Ms. Liang Chien-Yun, Chairperson of the Lungyen Charity Foundation, stated, "We hope to accompany every senior in discovering a new rhythm of life, so that each day of their journey can be filled with smiles and hope." The Foundation believes that consistent and compassionate support can bring greater hope, dignity, and fulfillment to the later stages of life for older adults.



• 2025 Hondao Senior Care Charity Fair: Lungyen Charity Foundation's "Bounce into Life" Charity Booth

On November 1, 2025, the Lungyen Charity Foundation supported the Hondao Senior Citizen's Welfare Foundation in organizing the "2025 Hondao Forever Young Market: Grandparents' Grocery Store" at the Yilan Cultural and Creative Park. Together with numerous charitable partners, the Foundation helped raise service funds to support 800 elderly individuals in Yilan County who live alone, face disadvantaged circumstances, or require long-term care assistance. In addition to providing financial support, the Lungyen Charity Foundation donated drawstring backpacks as fundraising items and established a charity game booth titled "Bounce into Life." Participants were invited to bounce ping-pong balls into designated boxes to take on either "Opportunity" or "Destiny" challenges. Some participants shared heartfelt moments by giving hugs to others, expressing words of appreciation, or sharing the most important habits they have developed throughout their lives. The booth was filled with laughter, warmth, and meaningful connections.

Participants who completed the challenge received a small hand grip ring gift, symbolizing “holding good fortune in their hands” and encouraging seniors to maintain vitality and an active lifestyle. Despite the light rain and cool weather, the market remained filled with warm interactions and joyful exchanges. One senior participant shared that simply being able to attend the market and connect with others was the most touching experience. Through intergenerational participation and charitable engagement, the event not only raised resources to support senior care services but also enabled older adults to experience a sense of belonging, recognition, and love through companionship and social interaction.



| Project Initiatives   | Description                                                                                                                                                                                             | Beneficiary Count:<br>4,180 person-times |
|-----------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------|
| Elderly Care Programs | <ol style="list-style-type: none"> <li>Hongdao Grandpa &amp; Grandma Charity Walk – Taipei Event (3,450 participants)</li> <li>Hongdao Yilan Elderly Support Charity Fair (730 participants)</li> </ol> | 4,180                                    |

### 3 健康與福祉



These projects align with Goal 3 of the United Nations Sustainable Development Goals (SDGs): Good Health and Well-being.

Number of Beneficiaries for This Project: 4,180



### (3) Children and Youth Welfare

- Lung Yen Elementary School Care Program: After-School Tutoring Program

Lungyen continues to advance life education through its ESG commitment by providing long-term financial support for the after-school tutoring program at Lung Yen Elementary School in a rural area of Yunlin County. The program enables lower and middle-grade students to participate in free after-school learning activities, where they receive guidance and support from professional educators to build a stable learning foundation. The program places particular emphasis on children from low-income families, children with disabilities, Indigenous families, and new immigrant families. By helping students access educational resources after school, the initiative addresses the need for childcare support in rural communities, allowing parents to work with greater peace of mind while reducing the risks associated with children being left unattended after school.



In 2025, our donations continued to support the school's "After-School Aesthetic Education Program," enabling students to explore the possibilities of art and creativity under the guidance of professional instructors. The program encourages children to transform their ideas and imagination into tangible creative works. Through the cultivation of aesthetic education, the initiative not only helps develop students' diverse talents and potential but also inspires them to communicate with the world through creativity and artistic expression. By nurturing creativity and confidence, the program enriches children's growth journeys with greater imagination and self-assurance.





- Lung Yen Elementary School Care Program: Lung Yen Elementary School 89th Anniversary Celebration

Promoting Life Education in Rural Communities and Building Meaningful Campus Memories with Students, Parents, and Teachers | Learning Together with Love and Sharing Voices of Care

On the school anniversary celebration, the Lungyen Charity Foundation established the “Sweet Cotton Candy Station” workshop, integrating life education with science, cultural, and artistic experiences. Through hands-on cotton candy making and creative interactions with sugar-making ingredients, the activity conveyed the message of “Growing Together with Love” and encouraged children to learn, play, and connect through shared experiences.

The 89th anniversary celebration of Lung Yen Elementary School combined local culture and community resources, featuring a series of engaging activities including the opening ceremony, parent-teacher-student fun competitions, a guided tour of the newly completed Sugar Factory Historical Museum, outdoor games, an award ceremony, and environmental cleanup activities. The event showcased the school's dedication to education and its strong connection with the local community.



- Lung Yen Elementary School Care Program: 2025 Year-End Gratitude Event – A Year-End Celebration Filled with Paper Art and Laughter

This year, the Lungyen Charity Foundation invited paper art master Hung Hsin-Fu to guide students in exploring life through the art of paper creation. Beginning with a simple paper airplane, Mr. Hung vividly shared stories of his childhood dreams and personal growth journey, illustrating how his passion for paper art was transformed into creative energy, as well as the process of overcoming challenges, embracing trial and error, and accumulating experience. The children listened attentively with bright and curious eyes. They occasionally shared their thoughts with one another in quiet conversations and responded with expressions of surprise and excitement throughout the session. Through this inspiring interaction, students were encouraged to discover creativity, perseverance, and the meaning of growth through artistic exploration.



Mr. Hung encouraged the children to make good use of their time by dedicating themselves to activities they enjoy and excel at. He also reminded them, “Believing in yourself is important, but having the right approach is what enables you to go further.” At the conclusion of the event, Mr. Hung Hsin-Fu encouraged the students, saying, “Find your own direction through passion. Through play and creativity, learn how to interact with others, adapt yourself, and approach every challenge with the right attitude.” The children listened attentively, with curiosity and anticipation shining in their eyes as they looked toward the future. Chairperson Liang Chien-Yun of the Lungyen Charity Foundation encouraged the students as well, stating, “Everyone has unique talents and passions. The most important thing is to bravely explore and make good use of your time to pursue what you enjoy and do best. We hope you can discover happiness through learning and creativity, while learning to take the right steps toward your goals with effective approaches.”



- 2025 Reading Reflection Competition: Lung Yen Elementary School, Xinghua Elementary School, and Hengshan Elementary School

To foster a love for reading among children in rural areas and gradually strengthen their abilities in expression and comprehension, our Foundation invited students from Lung Yen Elementary School in Baozhong Township, Yunlin County; Xinghua Elementary School and Hengshan Elementary School in Sanzhi District, New Taipei City, to participate in the “The Scary Spiky One” Reading Reflection Competition. Through the stories in the book, students were encouraged to share their thoughts, feelings, and personal reflections. Reading is not merely a process of learning words; it is also a gentle journey that enables children to broaden their horizons, bridge gaps in learning resources, and gradually develop deeper perspectives and richer knowledge. We sincerely appreciate the generous donation of 150 copies of *The Scary Spiky One* from Cosmic Light Whole Person Care Organization, which has enabled more children to enjoy reading in a supportive environment. Since its launch, the program has grown from one participating school with 39 students in the first year to three schools with 140 students participating this year. Looking ahead, we hope to engage more children in the future and continue empowering them to grow through the joy and value of reading.





- New Taipei City Rural Children and Youth Care Program

The 15th Papalasha Painting Competition / Hengshan Elementary School and Xinghua Elementary School, Sanzhi District

As part of the New Taipei City Rural Children and Youth Care Program, our Foundation invited students from Xinghua Elementary School and Hengshan Elementary School in Sanzhi District, New Taipei City, to participate in the 15th Papalasha Painting Competition. Through artistic creation, the program encouraged children from rural areas to express their imagination and observations, while fostering aesthetic appreciation, creativity, and self-confidence. This year, a total of 21 artworks were submitted by students from the two schools. Through sincere and creative expressions, the children conveyed their personal experiences, perspectives, and diverse imaginations through their artwork. Among the entries, one artwork from Hengshan Elementary School stood out among numerous submissions and received an Honorable Mention in the Middle Grade category, bringing great encouragement and recognition to both the school and participating students. Looking ahead, our Foundation will continue supporting schools in participating in the Papalasha Painting Competition, providing opportunities for children under our care to discover their potential through artistic creation and exchange. Through these experiences, we hope to broaden their learning horizons and help them build confidence, leaving a meaningful and inspiring milestone in their journey of growth.





- New Taipei City Outstanding Sports Achievement Scholarship and Dream Fulfillment Program  
“2025 Love and Care for You • Let Dreams Shine”

Lungyen Charity Foundation Partners with New Taipei City Sports Department to Inspire Youth Dreams Through Care and Action

Our Foundation has continued to support New Taipei City's "Outstanding Sports Achievement Scholarship and Dream Fulfillment Program," providing assistance to talented students from financially disadvantaged families so they can pursue their education and athletic training with greater stability. Through this support, the program helps alleviate the financial burden on students' families, enabling them to focus on developing their talents and moving closer to their dreams. In 2025, the program's donation partnership was transitioned from the New Taipei City Department of Education to collaboration with the New Taipei City Sports Department. A total of eight students from eight schools received scholarships and educational support through the Dream Fulfillment Program, allowing the Foundation to continue empowering young athletes and supporting them on their journey toward achieving their aspirations. Starting in 2025 (ROC Year 114), our Foundation further expanded its care and empowerment efforts for young athletes. To support the holistic development of student athletes and encourage them to continue pursuing their dreams, the "2025 Love and Care • Let Dreams Shine" Care Day was jointly organized by the New Taipei City Government Sports Department, Longyan Co., Ltd., and our Foundation. The event was warmly held on May 14 at the Longyan Xizhi Headquarters Auditorium, bringing together 70 outstanding student athletes and coaches from schools across New Taipei City for a full-day experience focused on inspiration, companionship, and personal growth. As an important extension of the "New Taipei City Outstanding Sports Achievement Scholarship and Dream Fulfillment Program," this initiative entered its third year since its launch. Through continued action and support, the program provides assistance to talented student athletes from financially disadvantaged backgrounds. Beyond financial support, the program places equal emphasis on building psychological resilience, strengthening self-awareness, and encouraging participants to explore personal values and life aspirations.



The event commenced with a life education seminar titled “Facing Failure: What You Need Is a Growth Mindset,” delivered by counseling psychologist Huang Po-Wei. Through a warm and approachable approach, he guided student athletes through self-awareness, emotional regulation, and strategies for coping with setbacks and competitive pressure, helping them gradually build psychological resilience. Psychologist Huang emphasized that “behind every moment of achievement and success lies psychological resilience. When athletes fall during competition, encounter setbacks, or face either failure or success, a growth mindset is essential to support them in taking the next step forward.” Through this session, participants were encouraged to recognize challenges as opportunities for growth, strengthen their inner resilience, and develop a more positive mindset toward their athletic journeys and personal development.



After enjoying a delightful lunch, the students participated in the “Taiwan Hinoki Wooden Tray Handcraft Workshop,” designed by the Lungyen Charity Foundation team. The workshop integrated craftsmanship with reflections on personal growth, drawing parallels between the creative process and different stages of life — from the “period of overcoming obstacles,” to the “period of experiencing effort and reward,” and finally to the “period of enjoying achievements and a sense of pride.” Through hands-on creation, students were encouraged to reflect on their personal journeys while completing their own unique handmade creations. Chairperson Liang Chien-Yun of the Lungyen Charity Foundation shared, “We believe that behind every athlete’s perseverance is a story that deserves to be seen and encouraged. This is more than just an event; it represents our ongoing commitment to supporting the dreams of the younger generation. Do not let your circumstances take away your dreams. We wish everyone the courage to continue moving toward their aspirations and to shine brightly.” Through meaningful interactions and experiential learning, the event aimed to help young athletes recognize their strengths, build confidence, and continue pursuing their dreams with resilience and determination.





- New Taipei City Outstanding Sports Achievement Scholarship and Dream Fulfillment Program  
Overcoming Challenges • Moving Forward Toward Dreams

Lungyen Charity Foundation Invites Dream Program Participants to Watch Breaking Through: The Courage to Swim 3,000 Meters

To encourage participants of the “New Taipei City Outstanding Sports Achievement Scholarship and Dream Fulfillment Program” to embrace challenges and strive for personal breakthroughs, Lungyen Charity Foundation and the School Sports Division of the New Taipei City Sports Department jointly organized a movie care day event on the afternoon of November 6 at Vie Show Cinemas Nangang. The event invited athletes supported by the Dream Fulfillment Program, as well as student athletes and coaches participating in inter-school joint training, with a total of 64 participants attending the screening of *Breaking Through: The Courage to Swim 3,000 Meters*. Through this true-story-inspired film, participants were encouraged to draw courage and inspiration from the protagonist's journey in overcoming difficulties, strengthening their determination to face challenges and pursue their goals.



On the day of the event, Chairperson Liang Chien-Yun of the Lungyen Charity Foundation and Section Chief Li Kuo-Wei from the School Sports Division of the New Taipei City Sports Department attended the screening in person and joined the student athletes and coaches for the film experience. As the story unfolded, the theater was filled with laughter, heartfelt reflections, and moments of inspiration. The participants were deeply moved by the film and were encouraged to reflect on their own dreams, challenges, and journeys of perseverance. Mr. Li Luo, the protagonist of the film, also attended the event and shared his encouragement with the participants: “Life is like swimming. Sometimes we cannot see what lies ahead, but as long as we believe in ourselves and never give up, we will eventually swim toward the brighter shore.” Through this meaningful interaction, participants gained renewed motivation to embrace challenges with courage and continue moving forward on their paths toward achieving their dreams.





Chairperson Liang Chien-Yun of the Lungyen Charity Foundation encouraged every participant with the following message: "Throughout our lives, we will all encounter various challenges. Giving up may seem like the easier choice, but the moment we decide not to give up is when true courage emerges. As long as we have clear goals and direction, we should strive to turn our aspirations into action. When facing challenges, we must also learn to support ourselves and remain determined to move forward." The Lungyen Charity Foundation hopes that every athlete supported through the Dream Fulfillment Program will carry this strength with them, continuing to overcome obstacles, pursue personal growth, and move forward with courage both in life and on the field.

- New Taipei City Outstanding Sports Achievement Scholarship and Dream Fulfillment Program  
Extending the Dream Fulfillment Program to University Student-Athletes

The Foundation also recognizes that some student-athletes are no longer eligible for the Dream Fulfillment Program after graduating from high school and entering university due to changes in the program's eligibility criteria. To ensure continuity of support, the Foundation has extended the program to include these young athletes who continue to pursue excellence in competitive sports. Through sustained financial assistance and ongoing encouragement, the Foundation helps outstanding student-athletes from economically disadvantaged families reduce the financial burden associated with higher education and athletic training. This enables them to pursue their studies with peace of mind, remain focused on developing their athletic potential, and steadily advance toward their goals. By providing long-term support during these critical stages of development, the Foundation hopes to ensure that promising young athletes are not forced to abandon their dreams due to limited resources, while continuing to contribute to the cultivation of sports talent and the positive development of society.



- Kaohsiung Rural Children and Youth Program

#### Nibun Choir Achieves Another Outstanding Result at the Tokyo International Choir Competition

The Foundation continues to support children from rural communities in Kaohsiung by sponsoring their participation in international choral competitions, enabling them to gain recognition on the world stage. In 2025, the Nibun Choir traveled to Japan to compete in the Tokyo International Choir Competition, where it earned a Gold Medal in the Folk Music Category with an outstanding score of 95.9. The remarkable achievement reflects the dedication of these young singers from rural and Indigenous communities, who have preserved their traditional musical heritage while sharing it with international audiences through exceptional performances. Their success not only demonstrates cultural pride and confidence but also provides invaluable opportunities to broaden their horizons and pursue their dreams on the global stage. The Foundation is honored to witness their achievements and remains committed to supporting young talent as they embark on their life journeys. By investing in their growth and development, the Foundation hopes to empower more children to realize their full potential while contributing to the preservation of cultural heritage and the advancement of society.



(Source: Nibun Choir)

- Kaohsiung Rural Children and Youth Program

#### Charity Booth at the Kahuzas Music Festival

The Foundation participated in the 6th Kahuzas Mountain Music Festival, organized by the Nibun Choir, by hosting a charity booth to support the choir's fundraising efforts. Through this initiative, the Foundation helped raise public awareness of cultural preservation and educational development in rural communities while encouraging broader community engagement. The Foundation also extends its sincere appreciation to Mr. Hsin-Fu Hung, who volunteered to enrich the charity booth with his paper art creations. During the event, he led engaging paper art workshops for children from Jianshan Elementary School and Laonong Elementary School, both of which have long been supported by the Foundation. Through hands-on creative activities, the children were encouraged to explore their imagination, build self-confidence, and strengthen their communication skills, demonstrating how art can play a meaningful role in their growth and development. Looking ahead, the Foundation hopes to inspire greater public recognition of the potential and needs of children in rural communities. By promoting cultural diversity and creative learning opportunities, the Foundation remains committed to empowering young people to explore their talents and build a stronger foundation for their future development.





- Youth Development Program

Supporting the 2025 Asia-Pacific Youth Basketball Invitational Hosted by the Youth Development Foundation

The Foundation donated NT\$200,000 to the Youth Development Foundation to support the organization of the 2025 Asia-Pacific Youth Basketball Invitational. The program benefits children and adolescents from elementary through junior high school, using sports competitions as a platform to promote physical and mental well-being, foster positive values and teamwork, and support their holistic development. The initiative aligns with the Foundation's Youth Development Program, which is dedicated to supporting the healthy growth and character development of young people. The tournament brought together 20 teams from Taiwan and across the Asia-Pacific region, with nearly 700 players, coaches, and family members gathering in Taipei for three days of exciting competition. Beyond showcasing athletic talent, the event provided participants with valuable opportunities to develop teamwork, sportsmanship, and respect for their opponents through fair competition. These experiences will continue to benefit the young athletes as they grow, both on and off the court. The tournament also enabled participants to build friendships with peers from diverse cultural backgrounds, fostering mutual understanding and cross-cultural exchange. More than a basketball tournament, the event served as a meaningful platform for international exchange and personal growth, equipping young people with valuable life experiences while broadening their global perspectives.





- Year-End Gratitude Gift Program

## 2025 "Caring for You" Year-End Gratitude Gift Fundraising Campaign

Through its Year-End Gratitude Gift Program, the Lungyuen Charity Foundation enables children to experience and understand the value of kindness, generosity, and giving from an early age. From the selfless contributions of donors, to the heartfelt joy and encouragement received by the children, and finally to the children's expressions of gratitude shared in return, the program fosters a meaningful cycle of kindness and compassion. Together with donors and community partners, the Foundation strives to create a caring and supportive environment where children can grow surrounded by warmth and goodwill, inspiring them to carry the spirit of giving forward and become a positive force in society. In 2025, the Foundation successfully raised support for 396 "Full of Energy, Full of Warmth" gift boxes, each carefully prepared to symbolize health, courage, and love. More than everyday necessities, these gift boxes carried the heartfelt care and best wishes of every donor to the children we support, encouraging them to eat well, live well, and grow up with confidence and hope. Throughout the year, these gifts served as a tangible expression of the donors' generosity and encouragement, accompanying the children as they learned, grew, and embraced each new day with joy. Through this initiative, the Foundation continues to foster a culture of kindness and inspire a lasting cycle of giving within the community.



| Project Initiatives                                                                      | Description                                                                                                                     | Beneficiary Count:<br>6,907 person-times | youth supported by the Foundation                                                                                                                                                               |
|------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------|------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Lung Yen Elementary School Care Program                                                  | 1. Funding for After-School Care and Enrichment Programs for Lung Yen Elementary School Students                                | 4,968                                    | Lung Yen Elementary School (35), Jianshan Elementary School (45), Laonong Elementary School (48), Baolan Junior High School (32), and Hengshan Elementary School (46)                           |
|                                                                                          | 2. Lung Yen Elementary School Anniversary Celebration (April 26): "Sweet Swirl Station" Cotton Candy Workshop                   | 122                                      | Xinghua Elementary School (47), Outstanding Sports Student-Athletes in New Taipei City (66), and New Taipei City "Feng Girls" (20)                                                              |
|                                                                                          | 3. 2025 Year-End Gratitude Event (December 19): "A Year-End Celebration Woven with Paper Art and Laughter"                      | 75                                       | Nibun Cultural and Educational Care Association (57), Outstanding Indigenous Youth Baseball Player in Taichung City (1), and School Education Division of the New Taipei City Sports Bureau (3) |
| New Taipei Rural Elementary School Care Program                                          | 1. 15th Papalasha Painting Competition: Participation of Hengshan and Xinghua Elementary Schools in Sanzhi District             | 22                                       |                                                                                                                                                                                                 |
|                                                                                          | 2. Reading Reflection Writing Competition for Students from Xinghua (34), Hengshan (46), and Long Yuen (35) Elementary Schools  | 115                                      |                                                                                                                                                                                                 |
| Kaohsiung Rural Children and Youth Program                                               | 1. Sponsorship of Nibun Choir's Participation in the Tokyo International Choir Competition                                      | 150                                      |                                                                                                                                                                                                 |
|                                                                                          | 2. Kahuzas Music Festival Charity Booth Activity (December 20)                                                                  | 200                                      |                                                                                                                                                                                                 |
| New Taipei City Outstanding Sports Achievement Scholarship and Dream Fulfillment Program | 1. Scholarships and Grants under the New Taipei City Outstanding Sports Achievement Scholarship and Dream Fulfillment Program   | 15                                       |                                                                                                                                                                                                 |
|                                                                                          | 2. Scholarship Support and Caring Visits for Student Luo Jun-Liang at University of Taipei (Fall and Spring Semesters)          | 2                                        |                                                                                                                                                                                                 |
|                                                                                          | 3. Scholarship Support and Caring Visit for Student Song Cheng-Yu-Ilan at National Taiwan Sport University (Fall Semester 2025) | 2                                        |                                                                                                                                                                                                 |
|                                                                                          | 4. Support for Indigenous Student Baseball Players from Disadvantaged Families                                                  | 2                                        |                                                                                                                                                                                                 |
|                                                                                          | 6. New Taipei Sports Bureau Dream Fulfillment Program: "Caring for You, Shining Dreams" Appreciation Day                        | 70                                       |                                                                                                                                                                                                 |
|                                                                                          | 7. New Taipei Sports Bureau Dream Fulfillment Program: Film Screening Event "Breakthrough: The Courage to Swim 3,000 Meters"    | 64                                       |                                                                                                                                                                                                 |
|                                                                                          |                                                                                                                                 |                                          |                                                                                                                                                                                                 |
| Youth Development Program                                                                | Sponsorship of the 2025 Asia-Pacific Youth Basketball Invitational Organized by the Youth Development Foundation                | 700                                      |                                                                                                                                                                                                 |
| Year-End Gratitude Gift Program                                                          | Raised 400 year-end gratitude gift packages to deliver care, encouragement, and support to children and                         | 400                                      |                                                                                                                                                                                                 |



his project corresponds to the United Nations Sustainable Development Goals (SDGs) No. 4 and No. 16: Quality Education, and Peace, Justice, and Strong Institutions.

Number of beneficiaries for this project: 6,904

#### (4) Life Education

- Scholarship and Grant: Nanhua University Department of Life and Death Studies Life Education Scholarship

The Lungyen Charity Foundation continues to provide scholarship support for students in the Funeral Service Program of the Department of Life and Death Studies at Nanhua University and the Department of Life and Death and Health Counseling at National Taipei University of Nursing and Health Sciences, helping scholarship recipients focus on their studies and enhance their professional competencies. Each year, the Foundation provides the "Lungyen Life Education Scholarship" for students in the Funeral Service Program of Nanhua University's Department of Life and Death Studies, enabling award recipients from disadvantaged families to pursue their education with greater stability and confidence.



In addition, Lungyen offers internship opportunities to help students develop professional skills, better prepare for future careers, and improve their employment prospects while creating opportunities to enhance their families' economic well-being.



- Grief Counseling Professional Development Scholarship and Grief Care Scholarship –  
Department of Life and Death and Health Counseling, National Taipei University of Nursing and Health Sciences

The Grief Counseling Professional Development Scholarship provides scholarship support to graduate students in the Department of Life and Death and Health Counseling at National Taipei University of Nursing and Health Sciences, enabling student counselors to focus on their studies and strengthen their professional capabilities in grief counseling. The program also supports the public counseling services provided by the Healing Mind Public Counseling Center, where counseling interns offer free case counseling services while gaining practical experience and advancing their professional development. Through this initiative, the Foundation contributes to cultivating professional talent in grief counseling and expanding social support resources. The Grief Care Scholarship provides financial assistance to undergraduate and graduate students from disadvantaged families in the Department of Life and Death and Health Counseling at National Taipei University of Nursing and Health Sciences. The scholarship helps alleviate students' financial burdens, allowing them to focus on academic learning and personal growth. More than financial assistance, the scholarship represents the community's care, encouragement, and support for students facing economic challenges.





- Encouragement Scholarship for Graduate Students at the College of Medicine, National Taiwan University

Upholding the commitment to social responsibility and sustainable development, the Lungyen Charity Foundation established the Graduate Student Encouragement Scholarship at the College of Medicine, National Taiwan University to support graduate students from financially disadvantaged families or those facing significant life challenges. The scholarship enables recipients to pursue their studies with greater stability, encourages them to continuously enhance their academic and research capabilities, and alleviates financial burdens so that these outstanding students with strong professional potential can pursue excellence without concerns. Through this initiative, the Foundation aims to support future medical professionals in becoming key contributors to social progress. It also looks forward to scholarship recipients developing into pioneers and contributors in medical technology innovation, while cultivating the professional expertise, compassion, and sense of social responsibility required of future healthcare leaders. The Foundation manages the scholarship through dedicated fund allocation and account management to ensure transparent use of resources and maximize the long-term impact of every contribution. The Graduate Student Encouragement Scholarship not only recognizes students' academic performance and character, but also considers their personal circumstances and development potential. Through this initiative, the Foundation seeks to establish a virtuous cycle between educational support and talent cultivation, advancing the ESG principles of social responsibility and sustainable talent development, while building long-term and stable positive impacts in the fields of healthcare and public health.

| Project Initiatives                                                                                                                                                   | Description                                                                                                                                                                                                                                   | Beneficiary Count:<br>47 person-times                                      |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------|
| "Lung Yen Life Education Scholarship" at Nanhua University                                                                                                            | Donated scholarships and grants to support financially disadvantaged students in the Department of Life-and-Death Studies at Nanhua University. (12+9)                                                                                        | 21                                                                         |
| Grief Counseling Professional Development Scholarship – Department of Life and Death and Health Counseling, National Taipei University of Nursing and Health Sciences | Grief Counseling Professional Development Scholarship for Students in the Department of Life and Death and Health Counseling at National Taipei University of Nursing and Health Sciences – Fall Semester, Academic Year 2024 (21 recipients) | 21                                                                         |
| Scholarship Support for Students in the Department of Life and Death and Health Counseling at National Taipei University of Nursing and Health Sciences               | Scholarship Support for Disadvantaged Students in the Department of Life and Death and Health Counseling at National Taipei University of Nursing and Health Sciences                                                                         | 5                                                                          |
| Graduate Student Encouragement Scholarship – College of Medicine, National Taiwan University                                                                          | Graduate Student Encouragement Scholarship – College of Medicine, National Taiwan University (10 recipients)                                                                                                                                  | Ten scholarships were awarded in the first semester of Academic Year 2026. |

#### 財團法人龍巖社會福利慈善事業基金會碩士班勵學金設置辦法

114年10月3日本院114學年度第2次院務會議通過

第一條 財團法人龍巖社會福利慈善事業基金會為回饋社會，鼓勵國立臺灣大學醫學院（以下簡稱本院）清寒學生努力向學，培植醫學領域研究人才，特於本院設立「財團法人龍巖社會福利慈善事業基金會碩士班勵學金設置辦法」（以下簡稱本辦法），並撥款儲於本院指定金融機構帳戶，專款管理運用本勵學金。

#### 第二條 申請對象：

- （一）本院在學之研究所學生（不含延畢、休退學、轉學生）。
- （二）家境清寒、家中突遭重大變故、具其他特殊境遇或經導師主動推薦者。
- （三）前一學期學業等第積分（學業GPA）2.93（或百分制75分）以上，且無受懲戒紀錄者。

#### 第三條 申請名額及金額：

每學年十名，每名新臺幣十萬元整，每年辦理專戶撥款得調整名額。



This project aligns with Goal 8 of the United Nations Sustainable Development Goals (SDGs): Decent Work and Economic Growth.

Number of beneficiaries for this project: 47

### (5) Public Welfare Lectures, Life Education, and Life Care Activities

Collaborative Program with the Alumni Association of the Department of Life and Death and Health Counseling, National Taipei University of Nursing and Health Sciences

Public Lecture: "The Last Dance" Film Appreciation Lecture

The Lungyen Charity Foundation has long been committed to promoting life education and life care initiatives. On July 26, the Foundation collaborated with Lungyen, the Department of Life and Death and Health Counseling at National Taipei University of Nursing and Health Sciences, and its Alumni Association to organize a public welfare life education lecture at Long Yuen Banqiao. Using the film "The Last Dance" as the theme, the event explored the significance of funeral rituals in grief support and life healing. The event commenced with the "Blessings of Life" ceremony, followed by lectures and discussions that examined the role of funeral rituals in grief adjustment and emotional healing from cultural, psychological, and practical perspectives. The discussions highlighted that rituals are not only a way to bid farewell to the deceased, but also an important process that helps the bereaved express emotions, transform grief, and restore inner balance while moving forward in life.

Chairperson Liang, Chien-Jun of the Foundation stated, "Promoting life education and advocating 'respect for life and self-determined living' have always been the core beliefs that guide the Foundation's long-term efforts. This is also why the Long Yuen Charity Foundation has continuously devoted itself to promoting life care and life education initiatives over the years. In facing death, we are not merely ending a relationship; rather, we are learning how to embrace grief and reconnect with the meaning of life. She expressed her hope that every participant would be able to open their hearts through this dialogue, gain a deeper understanding of the significance of funeral rituals, and discover the strength to move through grief, pursue healing, and embrace renewal. She also hopes that by continuously organizing meaningful initiatives of this kind, more people will be inspired to develop new perspectives and reflections on life-related issues."







- Collaborative Program with the Alumni Association of the Department of Life and Death and Health Counseling, National Taipei University of Nursing and Health Sciences

Public Lecture: "Life Wisdom on the Final Journey"

The Lungyen Charity Foundation has long been committed to promoting life education and life care initiatives. On November 9, the Foundation collaborated with the Department of Life and Death and Health Counseling at National Taipei University of Nursing and Health Sciences and its Alumni Association to organize the "2025 Public Welfare Lecture for Citizens – Life Wisdom on the Final Journey." The morning session began with a musical appreciation performance titled "Sounds of the Gentle Light" by the Cremona Soloists Chamber Orchestra, followed by Professor Chiyun Lin's keynote lecture, "Forgiveness or Reconciliation – A Remedy for Healing Loss and Grief." The afternoon panel discussion featured Dr. Chun-Kai Fang, who shared "From the Healing Cup Model (CUP Model) to the Path Toward a Good Death"; Psychologist Shu-Min Yang, who presented "Love and Reconciliation in Accompanying the Final Journey of Life"; Associate Professor Tzu-Tang Wei, who discussed "Palliative Care – Understanding Pain Medication"; and Funeral Director Chao-Jou Yeh, who shared "Love Should Be Expressed in Time: Preparation for End-of-Life Care and Practical Case Sharing."

The speakers shared practical experiences in grief healing, end-of-life care, and compassionate communication. Through discussions on grief adjustment, pain management, and end-of-life conversations, the event helped the public better understand the importance of care and dignity during the final stage of life. It also encouraged family members to express their emotions, accompany one another, and seek reconciliation throughout the process of farewell. Chairperson LiangChien-Jun of the Foundation stated, "In facing farewell, we learn how to embrace life; in facing loss, we discover the ability to love again." When society becomes more willing to engage in positive conversations about the final chapter of life, grief can be transformed into an opportunity to deepen understanding, love, and connection. Combining musical storytelling with healthcare expertise, this lecture integrated perspectives ranging from grief healing and end-of-life companionship to pain management, fully demonstrating the Foundation's long-standing commitment to life care. Through fostering greater understanding of loss, the initiative encourages individuals to embrace a fulfilling life journey characterized by dignity, autonomy, and meaningful connections.





- Lungyen Family Ethics Workshop

Spring Festival Calligraphy Printing Workshop, Mother's Day Love-themed Handicraft Workshop, Dragon Boat Festival Sachet Sewing Workshop, and Mid-Autumn Festival Wool Felt Pomelo Handicraft Workshop

The Lungyen Charity Foundation continues to promote family ethics education through diverse activities and encourages the public to practice care and companionship in their daily lives through warm and meaningful hands-on experiences. Handcrafting is not merely a creative process; it is also a way to express emotions in tangible forms. Through creating and sharing handmade works, participants transform blessings, gratitude, and memories into heartfelt expressions that can be seen and felt. During the year, the Foundation organized a series of festival-themed handicraft workshops, including the Spring Festival Calligraphy Printing Workshop, Mother's Day Love-themed Handicraft Workshop, Dragon Boat Festival Sachet Sewing Workshop, and Mid-Autumn Festival Wool Felt Pomelo Handicraft Workshop. These activities provided participants with opportunities to express their feelings toward family members during festive occasions while strengthening communication and interaction among family members. Through these initiatives, the Foundation aims to deepen family connections, encourage care and gratitude to naturally flow within families, and foster supportive and respectful family relationships. By building a strong foundation of family ethics, the Foundation contributes to a warmer and more harmonious society.









- Life Education Public Welfare Lectures

## 2025 Yuxin Township “Igniting Hope” Public Welfare Mental Health Lecture

Yuxin Township Public Welfare Psychological Counseling Center, established by the Graduate Institute of Life and Health Counseling at National Taipei University of Nursing and Health Sciences, provides free individual counseling services to the public through its intern counseling psychologists. The program enables interns to accumulate practical experience, enhance professional development, and cultivate future professionals in grief counseling. In addition to serving the community, the Center also serves as an important platform for nurturing professional counseling talent in the field of grief support. The scholarships donated by the Foundation further help intern counseling psychologists alleviate the financial burden associated with supervision fees, allowing them to focus on professional training and service delivery. From March to May each year, intern counseling psychologists organize a series of mental health outreach lectures at the Guan Yi Auditorium on the fifth floor of the Xuesi Building on campus, inviting members of the public to participate. In 2025, the theme of the lecture series was “Igniting Hope,” featuring a total of 10 public welfare mental health lectures. Through preparation and practice sessions, intern counseling psychologists strengthened their presentation and communication skills, while gaining deeper understanding of group counseling approaches and accumulating valuable practical experience.





- Life Education Public Welfare Lectures

#### Tucheng Juvenile Observation Institute: Discovering Beauty Through New Perspectives

In 2025, the Lungyen Charity Foundation, together with the Shilin Branch of the Taiwan After-Care Association, jointly organized the “Life Care Public Welfare Lecture: Discovering Beauty Through New Perspectives” at the Taipei Juvenile Observation Institute. The lecture invited positive psychology lecturer Yi-Ting Tsai to share personal life experiences and psychological perspectives with the participants. Through psychological assessments, interactive discussions, and real-life stories, the lecture guided participants to reflect on self-awareness and life choices. Drawing on concepts such as the “Pygmalion Effect,” the program encouraged juveniles to develop new perspectives toward themselves and the world around them. Throughout the session, participants engaged actively and responded enthusiastically, gradually opening up through a relaxed and interactive atmosphere while reflecting on their life experiences and future aspirations. Beyond its role in correctional care, the Juvenile Observation Institute places strong emphasis on counseling and education. Through this lecture, the Foundation sought to support participants in developing a positive mindset, strengthening self-awareness, and cultivating motivation for personal growth. The program aims to help juveniles better reintegrate into society and build a more stable and promising future.



- Life Education Public Welfare Lectures

#### Taoyuan Luzhu National Sports Center: Learning from Athletes' Stories and Building a Growth Mindset in Children

The Foundation organized a life education lecture at Taoyuan Luzhu National Sports Center, inviting counseling psychologist Po-Wei Huang to deliver a session titled “Learning from Athletes' Stories: Building a Growth Mindset in Children.” Through inspiring stories of athletes overcoming challenges and pushing beyond their limits, the lecture guided participants to understand the differences between a “fixed mindset” and a “growth mindset,” while encouraging parents and caregivers not to place premature limitations on children’s potential. Drawing on real-life examples and psychological perspectives, counseling psychologist Po-Wei Huang guided participants to reflect on how they can support children’s self-awareness, emotional regulation, and the development of psychological resilience when facing challenges through everyday interactions. The Foundation also encouraged parents to accompany children’s growth with a growth mindset by supporting them in setting and achieving goals at different stages of life. Meanwhile, the lecture encouraged adults to re-examine their own beliefs and parenting approaches, fostering a more supportive and encouraging environment for children’s development and jointly creating a fulfilling and meaningful life.



- Life Education Public Welfare Lectures

#### Life Education from the Perspective of Traditional Chinese Medicine: When a Physician Becomes a Patient

In 2025, the Long Yuen Charity Foundation integrated the two key elements of “Traditional Chinese Medicine wellness” and “life education” for the first time, hosting its inaugural public welfare lecture, “Life Education Through Traditional Chinese Medicine,” at Long Yuen Banqiao. In collaboration with the Shili Shanlin Foundation, the event invited two traditional Chinese medicine physicians, Ying-Ling Chen and Kuo-Sen Hsu, to share their personal life journeys and explore the relationship between wellness practices and “a fulfilling life.” In addition to discussing perspectives on life from the viewpoint of Traditional Chinese Medicine, the two speakers guided participants through practical exercises, including the “Three Ways to Enhance Yang Energy,” helping attendees learn effective self-care practices in their daily lives. By introducing the three dimensions of Traditional Chinese Medicine wellness—survival, living, and life—the lecture encouraged participants to develop greater self-awareness of their physical and mental well-being and take proactive steps toward a healthier and more fulfilling life.





- Life Education Public Welfare Activities

#### Qingming Festival Family Ethics Activity: Honoring Ancestors and Strengthening Family Bonds / 2025 “Fulfilling Family Blessings” Fortune Poems

The Qingming Festival is an important traditional occasion for honoring ancestors and provides an annual opportunity for families to share their core values and heritage with younger generations. During this meaningful festival, the Lungyen Charity Foundation launched the “2025 Fulfilling Family Blessings Fortune Poems” activity for the first time, inviting participants to randomly draw a fortune poem containing blessings and reflections on the importance of building family values and honoring ancestral traditions. Through this activity, participants were encouraged to appreciate the significance of family ethics, cherish connections across generations, and further understand the cultural value of remembrance and gratitude. The initiative aimed to promote family bonds and support the continuation of positive family values within society. The Qingming Festival is not only a time to honor and remember ancestors, but also an important occasion for passing on family values and traditions. A fulfilling family is built upon its unique spirit and shared values, which are carried forward and enriched through everyday interactions, becoming a source of connection, strength, and blessings for future generations. The Foundation encourages families to establish their own modern family rituals, strengthen relationships among family members, and foster meaningful connections across generations. Through these efforts, families can cultivate lasting bonds and build a fulfilling family life rooted in love, gratitude, and shared values.



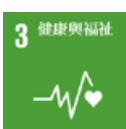
- Life Education Public Welfare Activities

#### Lungyen Realm of the Light Half Marathon Charity Booth Activity

We would like to express our sincere appreciation to Lungyen for organizing the Realm of the Light Half Marathon while incorporating charitable initiatives into the event. The Company generously donated all proceeds from the race to the Lungyen Charity Foundation, with the goal of supporting future development in areas including sports promotion, rural education, and senior care services in the Sanzhi and Shimen districts of New Taipei City. Through this initiative, Lungyen continues to fulfill its commitment as a local enterprise rooted in the Sanzhi community, actively contributing to regional development and giving back to society. The event represents the Company’s ongoing efforts to create shared value and strengthen connections with local communities.



| Project Initiatives                                                                                                                                                    | Description                                                                                                     | Beneficiary Count:<br>1,109 person-times |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------|------------------------------------------|
| Collaborative Program with the Alumni Association of the Department of Life and Death and Health Counseling, National Taipei University of Nursing and Health Sciences | Public Lecture: Film Appreciation Seminar on “The Last Dance” (July 26)                                         | 70                                       |
|                                                                                                                                                                        | Public Lecture: “Wisdom for Life’s Final Journey” (November 9)                                                  | 210                                      |
| Lungyen Family Ethics Workshop                                                                                                                                         | Lunar New Year Silk Printing Calligraphy Square Artwork                                                         | 21                                       |
|                                                                                                                                                                        | Mother’s Day Love Handcraft Workshop                                                                            | 78                                       |
|                                                                                                                                                                        | Dragon Boat Festival Sachet Sewing Workshop                                                                     | 62                                       |
|                                                                                                                                                                        | Mid-Autumn Festival Pomelo Wool Felt Handcraft Workshop                                                         | 61                                       |
| Life Education Public Welfare Lectures                                                                                                                                 | Yuxin Township “Igniting Hope” Public Welfare Mental Health Lecture                                             | 105                                      |
|                                                                                                                                                                        | Tucheng Juvenile Observation Institute: “Discovering Beauty Through New Perspectives”                           | 28                                       |
|                                                                                                                                                                        | Taoyuan Luzhu National Sports Center: Learning from Athletes’ Stories and Building a Growth Mindset in Children | 33                                       |
|                                                                                                                                                                        | Life Education Through Traditional Chinese Medicine: When a Physician Becomes a Patient                         | 28                                       |
| Life Education Public Welfare Activities                                                                                                                               | Qingming Festival Family Ethics Program: “2025 Family Blessing Poems”                                           | 320                                      |
|                                                                                                                                                                        | Lungyen Realm of the Light Half Marathon Charity Booth Activity                                                 | 93                                       |



The above projects align with Goal 3 of the United Nations Sustainable Development Goals (SDGs): Good Health and Well-Being.

Number of beneficiaries for this project: 1,109



- Creating Shared Goodness, Advancing Sustainability Together: Website Information, Charity Programs, and Corporate Volunteer Services

Continuing to promote corporate volunteering to bring the power of good

In addition to its core business operations, Lungyen fosters employee engagement by encouraging staff to participate in volunteer services, such as serving as corporate volunteers. Through collaboration with stakeholders and public fundraising efforts, Lungyen aims to extend opportunities for the broader community to assist those in need. We believe that a little more care leads to a little less sorrow. By committing long-term to funeral service volunteering, we defend the right to autonomy over one's life and ensure that everyone has the right to a dignified end. We continue to cultivate a positive attitude toward respecting life, addressing social issues, and amplifying our societal impact.

- ◆ Through Lungyen's professional expertise, we give back to society so that every life is entitled to equal respect and dignity.
- ◆ Our funeral service staff actively participate in community welfare, fostering empathy and maintaining passion and dedication to service.
- ◆ We empower stakeholders to contribute their compassion by assisting vulnerable groups with reporting and application processes.
- ◆ These efforts also enhance the brand's positive image and reputation in public welfare.

Volunteer service is a collaboration among the public sector (government or enterprises) and civil society (nonprofits, communities, and individual volunteers). The government provides policies and resources, enterprises participate through CSR initiatives, and civil society contributes manpower and community support. This tripartite cooperation effectively promotes social services, making volunteer actions more impactful and sustainable.









| Project Initiatives                         | Description                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | Beneficiary Count:<br>216,450 person-times                             |
|---------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------|
| Website Optimization and Business Promotion | 1. Website Information and Resource Sharing (196,699 views/visits)<br>2. Two Charity Promotion Events (60 participants)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | 216,342                                                                |
| 2025 Charity Evening Gala                   | 1. Charitable Purpose and Public Welfare Promotion<br>2. Charity Music Performance                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | 108                                                                    |
| Volunteer Service                           | 1. 2025 Winter Warmth Outreach Program (10 volunteers / 55 hours)<br>2. 2025 Baxian Temple Winter Warmth Outreach Program (5 volunteers / 25 hours)<br>3. Lungyen Realm of the Light Half Marathon Charity Booth (3 volunteers / 16.5 hours)<br>4. Lung Yen Elementary School Anniversary Celebration (2 volunteers / 18 hours)<br>5. "Love and Care, Dreams Shine Bright" Caring Day (5 volunteers / 32 hours)<br>6. 2025 Tamsui Dragon Boat Festival Love Sharing Program (6 volunteers / 27 hours)<br>7. 2025 Grandparents' Walking Event (241 volunteers / 775.5 hours)<br>8. 2025 Life Education Outreach Lecture: Film Appreciation Session on "The Last Dance"(1 volunteer / 5.5 hours)<br>9. 2025 Tamsui Mid-Autumn Festival Love Sharing Program (10 volunteers / 40 hours)<br>10. 2025 Charity Fundraising Gala (31 volunteers / 155 hours) | Total Volunteers: 359 participants<br>Total Service Hours: 1,303 hours |
|                                             | 11. 2025 Hondao Senior Citizen Welfare Foundation Yilan Luodong Charity Fair (3 volunteers / 27 hours)<br>12. New Taipei City Sports Department Film Caring Day (2 volunteers / 6 hours)<br>13. Year-End Gift Packaging Day (21 volunteers / 21 hours)<br>14. Public Lecture: "Wisdom for Life's Final Journey — Care, Companionship, Communication, and Comfort" (2 volunteers / 10 hours)<br>15. Lung Yuen Elementary School Year-End Appreciation Event (13 volunteers / 78 hours)<br>16. Kahulas Music Festival Charity Booth Fundraising Activity (1 volunteer / 8 hours)<br>17. Hengshan Elementary School Reading Competition Awards Ceremony (2 volunteers / 2 hours)<br>18. Life Education Public Welfare Lecture: "When a Physician Becomes a Patient — Insights from Traditional Chinese Medicine" (1 volunteer / 1.5 hours)               |                                                                        |



The above projects correspond to the 17th Sustainable Development Goal (SDG) set by the United Nations:  
Partnerships for the Goals.

Number of beneficiaries for this project: 216,450  
Number of volunteer participations in 2025: 359  
Total volunteer service hours in 2025: 1,303 hours

- Activity Outcomes of the Lungyen Foundation's 2025 Public Fundraising Permit and Electronic Donation Code



Lungyen has always upheld the important spirit of sustainable management. This sustainability report represents our determination and confidence.



## 6. Appendix I: GRI Standard Index

|                      |                                                                                                                                                                                       |
|----------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Statement of use     | Lungyen Life Service Corporation has reported the information cited in this GRI content index for the period from January 1 to December 31, 2025 with reference to the GRI Standards. |
| GRI used             | GRI 1 : Foundation 2021                                                                                                                                                               |
| GRI Sector Standards | During the reporting period of this report, no applicable GRI industry standards have been published.                                                                                 |

| GRI Standards                   | Disclosure Name                                                             | Report Section                                                                                                                                           | Page                          |
|---------------------------------|-----------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------|
| GRI 2: General Disclosures 2021 |                                                                             |                                                                                                                                                          |                               |
| <a href="#">2-1</a>             | Organizational details                                                      | Editor's Note<br>2.1 Company Profile<br>2.2 Major Products and Service Locations                                                                         | 1<br>10<br>12-19              |
| <a href="#">2-2</a>             | Entities included in the organization's sustainability reporting            | 2.3 Operating Performance and Shareholders' Equity                                                                                                       | 20-23                         |
| <a href="#">2-3</a>             | Reporting period, frequency and contact point                               | Main Information of this Report                                                                                                                          | 1                             |
| <a href="#">2-4</a>             | Restatements of information                                                 | There were no restatements of information in this report.                                                                                                | -                             |
| <a href="#">2-5</a>             | External assurance                                                          | 6. Appendix                                                                                                                                              | 140-148                       |
| <a href="#">2-6</a>             | Activities, value chain and other business relationships                    | 2.1 Company Profile<br>2.2 Major Products and Service Locations<br>2.3 Operating Performance and Shareholders' Equity<br>5.4 Relationship with Suppliers | 10<br>12-19<br>20-23<br>86-87 |
| <a href="#">2-7</a>             | Employees                                                                   | 5.1 Relationship with Employees                                                                                                                          | 66-83                         |
| <a href="#">2-8</a>             | Workers who are not employees                                               | 5.1 Relationship with Employees                                                                                                                          | 66-83                         |
| <a href="#">2-9</a>             | Governance structure and composition                                        | 1.3 Corporate Sustainability and Organizational Structure<br>2.5 Organization Structure                                                                  | 8-9<br>30                     |
| <a href="#">2-10</a>            | Nomination and selection of the highest governance body                     | 3.1 Board of Directors<br>3.2 Audit Committee<br>3.3 Compensation Committee<br>3.4 Sustainability and Nomination Committee                               | 31-33<br>33<br>34<br>34       |
| <a href="#">2-11</a>            | Chair of the highest governance body                                        | 2.5 Organization Structure<br>3.1 Board of Directors                                                                                                     | 30<br>31-33                   |
| <a href="#">2-12</a>            | Role of the highest governance body in overseeing the management of impacts | 2.5 Organization Structure<br>3.1 Board of Directors                                                                                                     | 30<br>31-33                   |

| GRI Standards        | Disclosure Name                                                 | Report Section                                                                                                                                                                                         | Page                                         |
|----------------------|-----------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------|
| <a href="#">2-13</a> | Delegation of responsibility for managing impacts               | 2.5 Organization Structure                                                                                                                                                                             | 30                                           |
| <a href="#">2-14</a> | Role of the highest governance body in sustainability reporting | 1.3 Corporate Sustainability and Organizational Structure<br>2.5 Organization Structure                                                                                                                | 8-9<br>30                                    |
| <a href="#">2-15</a> | Conflicts of interest                                           | 2.5 Organization Structure<br>3.1 Board of Directors                                                                                                                                                   | 30<br>31-33                                  |
| <a href="#">2-16</a> | Communication of critical concerns                              | 3.7 Stakeholder Communication                                                                                                                                                                          | 35-36                                        |
| <a href="#">2-17</a> | Collective knowledge of the highest governance body             | 3.1 Board of Directors                                                                                                                                                                                 | 31-33                                        |
| <a href="#">2-18</a> | Evaluation of the performance of the highest governance body    | 3.1 Board of Directors                                                                                                                                                                                 | 31-33                                        |
| <a href="#">2-19</a> | Remuneration policies                                           | 3.1 Board of Directors<br>5.1 Relationship with Employees                                                                                                                                              | 31-33<br>72                                  |
| <a href="#">2-20</a> | Process to determine remuneration                               | 3.1 Board of Directors<br>5.1 Relationship with Employees                                                                                                                                              | 31-33<br>72                                  |
| <a href="#">2-21</a> | Annual total compensation ratio                                 | Not disclosed due to compensation confidentiality requirements.                                                                                                                                        | -                                            |
| <a href="#">2-22</a> | Statement on sustainable development strategy                   | 1.1 Message from the Chairwoman and General Manager<br>1.2 Corporate Sustainability Policies and Commitments                                                                                           | 4-7<br>8                                     |
| <a href="#">2-23</a> | Policy commitments                                              | 1.2 Corporate Sustainability Policies and Commitments<br>1.3 Corporate Sustainability and Organizational Structure<br>3.6 Anti-corruption                                                              | 8<br>8-9<br>35                               |
| <a href="#">2-24</a> | Embedding policy commitments                                    | 1.2 Corporate Sustainability Policies and Commitments                                                                                                                                                  | 8                                            |
| <a href="#">2-25</a> | Processes to remediate negative impacts                         | 3.7 Stakeholder Communication                                                                                                                                                                          | 35-36                                        |
| <a href="#">2-26</a> | Mechanisms for seeking advice and raising concerns              | 3.1 Board of Directors<br>3.2 Audit Committee<br>3.3 Compensation Committee<br>3.4 Sustainability and Nomination Committee<br>3.5 Audit Office<br>3.6 Anti-corruption<br>3.7 Stakeholder Communication | 31-33<br>33<br>34<br>34<br>34<br>35<br>35-36 |

| GRI Standards                  | Disclosure Name                                                              | Report Section                                                                                                                                                                                                                                                                                                                                                                                                                             | Page       |
|--------------------------------|------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------|
| <a href="#">2-27</a>           | Compliance with laws and regulations                                         | 1.2 Corporate Sustainability Policies and Commitments                                                                                                                                                                                                                                                                                                                                                                                      | 8          |
|                                |                                                                              | 3.6 Anti-corruption                                                                                                                                                                                                                                                                                                                                                                                                                        | 35         |
|                                |                                                                              | The Company determines material compliance-related incidents in accordance with the Regulations Governing the Verification and Disclosure of Material Information of Companies Listed on the Taipei Exchange. Any single incident resulting in cumulative fines of NT\$1 million or more is considered a material violation. In 2025, the Company had no material violations of laws or regulations, including any non-monetary sanctions. |            |
|                                |                                                                              |                                                                                                                                                                                                                                                                                                                                                                                                                                            |            |
| <a href="#">2-28</a>           | Membership associations                                                      | 5.4 Relationship with Suppliers                                                                                                                                                                                                                                                                                                                                                                                                            | 86-87      |
| <a href="#">2-29</a>           | Approach to stakeholder engagement                                           | 3.7 Stakeholder Communication                                                                                                                                                                                                                                                                                                                                                                                                              | 35-36      |
| <a href="#">2-30</a>           | Collective bargaining agreements                                             | Although the Company has not established a labor union and is not covered by a collective bargaining agreement, it convenes labor-management meetings on a quarterly basis and maintains transparent communication channels to facilitate ongoing dialogue between management and employees.                                                                                                                                               | -          |
| GRI 3: Material Aspects 2021   |                                                                              |                                                                                                                                                                                                                                                                                                                                                                                                                                            |            |
| <a href="#">3-1</a>            | Process to determine material topics                                         | Main Information of this Report                                                                                                                                                                                                                                                                                                                                                                                                            | 1          |
| <a href="#">3-2</a>            | List of material topics                                                      | Main Information of this Report<br>3.7 Stakeholder Communication                                                                                                                                                                                                                                                                                                                                                                           | 1<br>35-36 |
| <a href="#">3-3</a>            | Management of material topics                                                | Main Information of this Report                                                                                                                                                                                                                                                                                                                                                                                                            | 1          |
|                                |                                                                              | 1.2 Corporate Sustainability Policies and Commitments<br>3.7 Stakeholder Communication                                                                                                                                                                                                                                                                                                                                                     | 8<br>35-36 |
| GRI 202 : Market Presense 2016 |                                                                              |                                                                                                                                                                                                                                                                                                                                                                                                                                            |            |
| <a href="#">202-1</a>          | Ratios of standard entry level wage by gender compared to local minimum wage | 5.1 Relationship with Employees                                                                                                                                                                                                                                                                                                                                                                                                            | 72         |



| GRI Standards                                    | Disclosure Name                                                                                                                                                                                                                                                                                                                           | Report Section                                      | Page  |
|--------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------|-------|
| GRI 203 : Indirect Economic Impacts 2016         |                                                                                                                                                                                                                                                                                                                                           |                                                     |       |
| <a href="#">203-1</a>                            | Development and impact of infrastructure investment and services supported                                                                                                                                                                                                                                                                | 5.5 Relationship with Community Residents           | 87-93 |
| GRI 204 : Procurement Practices 2016             |                                                                                                                                                                                                                                                                                                                                           |                                                     |       |
| <a href="#">204-1</a>                            | Proportion of spending on local suppliers: The Company's suppliers are all domestic ones                                                                                                                                                                                                                                                  | 5.4 Relationship with Suppliers                     | 86-87 |
| GRI 205 : Anti-corruption 2016                   |                                                                                                                                                                                                                                                                                                                                           |                                                     |       |
| <a href="#">205-1</a>                            | Operations assessed for risks related to corruption: The total number and percentage of operational locations that have undergone corruption-related risk assessments. Significant corruption risks identified through risk assessment. The Company comprehensively requires manufacturers and employees to abide by the integrity clause | 3.6 Anti-corruption                                 | 35    |
| <a href="#">205-2</a>                            | Communication and training about anti-corruption policies and procedures                                                                                                                                                                                                                                                                  | 3.6 Anti-corruption                                 | 35    |
| GRI 304 : Biodiversity 2016                      |                                                                                                                                                                                                                                                                                                                                           |                                                     |       |
| <a href="#">304-1</a>                            | Organization-owned, leased, managed operational sites or their adjoining areas located in environmental protection zones or other areas with high biodiversity value                                                                                                                                                                      | 4.1 Environmental Protection Policy                 | 48-49 |
|                                                  |                                                                                                                                                                                                                                                                                                                                           | 4.2 Planting Maintenance                            | 50-52 |
| GRI 308 : Supplier Environmental Assessment 2016 |                                                                                                                                                                                                                                                                                                                                           |                                                     |       |
| <a href="#">308-1</a>                            | New suppliers that were screened using environmental criteria                                                                                                                                                                                                                                                                             | 4.3 Commodity Planning and Environmental Protection | 52-53 |
| GRI 401 : Employment 2016                        |                                                                                                                                                                                                                                                                                                                                           |                                                     |       |
| <a href="#">401-1</a>                            | New employee hires and employee turnover                                                                                                                                                                                                                                                                                                  | 5.1 Relationship with Employees                     | 70    |
| <a href="#">401-2</a>                            | Benefits provided to full-time employees (excluding temporary or part-time employees) (Note: the Company does not have an employee stock ownership trust)                                                                                                                                                                                 | 5.1 Relationship with Employees                     | 72-74 |
| <a href="#">401-3</a>                            | Parental leave                                                                                                                                                                                                                                                                                                                            | 5.1 Relationship with Employees                     | 68    |
| GRI 402 : Labor-Management Relations 2016        |                                                                                                                                                                                                                                                                                                                                           |                                                     |       |
| <a href="#">402-1</a>                            | Minimum notice periods regarding operational changes:<br>The minimum number of weeks in advance to notify employees and their                                                                                                                                                                                                             | 5.1 Relationship with Employees                     | 66-67 |

| GRI Standards                                  | Disclosure Name                                                                                                                                                                                                                                                                         | Report Section                                                     | Page           |
|------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------|----------------|
|                                                | representatives before implementing significant operational changes that could significantly affect employee rights. For organizations with a group agreement, indicate whether the group agreement specifies a notice period and relevant provisions for consultation and negotiation. |                                                                    |                |
| GRI 403 : Occupational Health and Safety 2018  |                                                                                                                                                                                                                                                                                         |                                                                    |                |
| <a href="#">403-1</a>                          | Occupational health and safety management system: Engineering Safety and Workplace Safety                                                                                                                                                                                               | 5.1 Relationship with Employees<br>5.4 Relationship with Suppliers | 74-75<br>86-87 |
| <a href="#">403-3</a>                          | Occupational health services                                                                                                                                                                                                                                                            | 5.1 Relationship with Employees                                    | 74-75          |
| <a href="#">403-4</a>                          | Worker participation, consultation, and communication on occupational health and safety                                                                                                                                                                                                 | 5.1 Relationship with Employees                                    | 74-75          |
| <a href="#">403-5</a>                          | Worker training on occupational health and safety                                                                                                                                                                                                                                       | 5.1 Relationship with Employees                                    | 74-75          |
| <a href="#">403-6</a>                          | Promotion of worker health                                                                                                                                                                                                                                                              | 5.1 Relationship with Employees                                    | 74-75          |
| <a href="#">403-8</a>                          | Workers covered by an occupational health and safety management system: Workplace safety, health check, insurance                                                                                                                                                                       | 5.1 Relationship with Employees                                    | 74-75          |
| GRI 404 : Training and Education 2016          |                                                                                                                                                                                                                                                                                         |                                                                    |                |
| <a href="#">404-1</a>                          | Average hours of training per year per employee                                                                                                                                                                                                                                         | 5.1 Relationship with Employees                                    | 75             |
| <a href="#">404-3</a>                          | Percentage of employees receiving regular performance and career development reviews: Annual performance review applies to all employees                                                                                                                                                | 5.1 Relationship with Employees                                    | 67             |
| GRI 405 : Diversity and Equal Opportunity 2016 |                                                                                                                                                                                                                                                                                         |                                                                    |                |
| <a href="#">405-1</a>                          | Diversity of governance bodies and employees                                                                                                                                                                                                                                            | 3.1 Board of Directors<br>5.1 Relationship with Employees          | 31-33<br>69-71 |
| <a href="#">405-2</a>                          | Ratio of basic salary and remuneration of women to men                                                                                                                                                                                                                                  | 5.1 Relationship with Employees                                    | 72             |
| GRI 413 : Local Communities 2016               |                                                                                                                                                                                                                                                                                         |                                                                    |                |
| <a href="#">413-1</a>                          | Operational activities through local community communication, impact assessment and development plan                                                                                                                                                                                    | 5.5 Relationship with Community Residents                          | 87-93          |

## Appendix II: SASB Index

According to the SASB standards, our company is classified under the “Leisure Facilities” category in the Sustainable Industry Classification System (SICS). However, based on our operational model, some accounting metrics within the SASB “Leisure Facilities Standards” are less applicable or relevant to our company.

| Sustainability Disclosure Topics and Metrics |              |                                                                                                                                                                                                                                                                                                     |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |          |
|----------------------------------------------|--------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------|
| Disclosure Topics                            | Code         | Metric                                                                                                                                                                                                                                                                                              | Content Description / Corresponding Report Sections                                                                                                                                                                                                                                                                                                                                                                                                                                                 | Page No. |
| Energy Management                            | SV-LF-130a.1 | Total energy consumed,                                                                                                                                                                                                                                                                              | 51,556.7312 GJ                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | -        |
|                                              |              | percentage grid electricity                                                                                                                                                                                                                                                                         | 90.28%                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | -        |
|                                              |              | percentage renewable                                                                                                                                                                                                                                                                                | 0%                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | -        |
| Customer Safety                              | SV-LF-250a.1 | (1) Fatality rate<br>(2) Injury rate for customers                                                                                                                                                                                                                                                  | As a provider of funeral facility services, our company does not operate any sites that contain features defined by SASB as potentially exposing visitors to unsafe environments that could lead to injury or death. For hillside park areas, we continuously monitor soil and water conservation conditions to ensure the structural safety of facilities and to protect the well-being of all individuals on site. Please refer to Section 4.1.1: Ongoing Greening and Soil & Water Conservation. | 32-34    |
|                                              | SV-LF-250a.2 | (1) Percentage of facilities inspected for safety<br>(2) percentage of facilities that failed inspection                                                                                                                                                                                            |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |          |
| Workforce Health & Safety                    | SV-LF-320a.1 | (1) Total recordable incident rate (TRIR)<br>(2) near miss frequency rate (NMFR)<br>for (a) direct employees and<br>(b) contract employees                                                                                                                                                          | As a provider of funeral facility services, our company does not operate any facilities that fall under the SASB definition of environments that could expose employees to unsafe conditions leading to injury or death. Please refer to Section 5.1.4: Workplace Safety Maintenance.<br>Total Recordable Incident Rate (TRIR): 0.83%<br>Near Miss Frequency Rate (NMFR): 0%<br>Applicable to full-time and contract employees.                                                                     | 51       |
| Activity Metrics                             |              |                                                                                                                                                                                                                                                                                                     |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |          |
| Activity Metric                              | Code         | Content Description / Corresponding Report Sections                                                                                                                                                                                                                                                 |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | Page No. |
| Attendance                                   | SV-LF-000.A  | The following table presents the 2024 visitor statistics for all of the Group's life memorial halls across Taiwan.                                                                                                                                                                                  |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | -        |
|                                              |              | Life Memorial Hall                                                                                                                                                                                                                                                                                  | Number of Visitors in 2025                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |          |
|                                              |              | BaoShaBay Memorial Park                                                                                                                                                                                                                                                                             | 354,687                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |          |
|                                              |              | Futien Memorial Park                                                                                                                                                                                                                                                                                | 123,221                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |          |
|                                              |              | Fugan Memorial Park                                                                                                                                                                                                                                                                                 | 2,297                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |          |
|                                              |              | BaoSan Memorial Park                                                                                                                                                                                                                                                                                | 9,920                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |          |
|                                              |              | ChuaYun Memorial Columbarium                                                                                                                                                                                                                                                                        | 26,230                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |          |
|                                              |              | Antai Memorial Park                                                                                                                                                                                                                                                                                 | 5,448                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |          |
|                                              |              | Lienyuan Memorial Columbarium                                                                                                                                                                                                                                                                       | 5,744                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |          |
|                                              |              | Total                                                                                                                                                                                                                                                                                               | 527,547                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |          |
| Number of customer-days                      | SV-LF-000.B  | As a provider of funeral facility services, our clients' duration of stay varies depending on cultural customs and individual case needs; therefore, we do not record customer stay times.<br>The operating hours of all life memorial halls under our Group across Taiwan are from 08:30 to 16:30. |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | -        |



## Appendix III: Climate-related information implementation status

| Item                                                                                                                                                     | Implementation Status                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |                                                                                                                                                                                                                                                                     |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |                                                                                                                                                                                                                |
|----------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1. Describe board and management oversight and governance of climate-related risks and opportunities.                                                    | <p>The Company's Board of Directors serves as the highest body overseeing sustainability development, with the Sustainability and Nominating Committee under the Board responsible for promoting and supervising the implementation of key sustainability policies—including climate-related issues—across the Group's companies. The Committee regularly reports progress to the Board.</p> <p>The Sustainability and Nominating Committee is composed of two Board members with expertise and experience in corporate sustainability (including one independent director and the Company Chairperson) and one external member. The Committee convenes at least twice annually and is responsible for formulating, promoting, and strengthening action plans and capital expenditures related to key sustainability policies (including climate-related matters) across the Group, as well as reviewing, monitoring, and revising the execution and effectiveness of sustainability initiatives, with regular reporting to the Board.</p> <p>Governance procedures require each management unit to assess and oversee the risks and opportunities arising from climate change, integrating climate risk management into the Company's overall risk management processes and using the results to inform operational strategies.</p> |                                                                                                                                                                                                                                                                     |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |                                                                                                                                                                                                                |
| 2. Describe how the identified climate risks and opportunities impact the company's business, strategy and finances (short-term, medium-term, long-term) | 3. Short-, Medium-, and Long-Term Climate-Related Risks:                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |                                                                                                                                                                                                                                                                     |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |                                                                                                                                                                                                                |
|                                                                                                                                                          | Timeline                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             | Risks                                                                                                                                                                                                                                                               | Business Strategy                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | Financial Impact                                                                                                                                                                                               |
|                                                                                                                                                          | Short-Term                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | <p><u>Physical Risks:</u><br/>Increased risk of typhoons and floods due to extreme weather, as well as heightened risk of landslides.</p> <p><u>Transition Risks:</u><br/>Rising pressure for carbon emission management and tightening of related regulations.</p> | <ol style="list-style-type: none"> <li>1. Strengthen disaster-prevention infrastructure.</li> <li>2. All parks continue to implement landscaping and vegetation programs, and have engaged professional monitoring firms to conduct regular assessments of soil and water conservation conditions in hillside park areas (e.g., rain gauges, groundwater observation wells, and inclinometers).</li> <li>3. Establish extreme weather response mechanisms and emergency response procedures.</li> <li>4. Conduct greenhouse gas inventories and set carbon reduction targets.</li> <li>5. Enhance ESG information disclosure to improve brand reputation.</li> </ol> | <ol style="list-style-type: none"> <li>1. Increased costs for repairs, cleanup, and insurance.</li> <li>2. Higher costs for emissions monitoring and disclosure.</li> </ol>                                    |
|                                                                                                                                                          | Medium-Term                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          | <p><u>Physical Risks:</u><br/>Long-term increases in rainfall necessitate comprehensive upgrades to drainage systems in cemetery areas.</p> <p><u>Transition Risks:</u><br/>The introduction of greenhouse gas caps,</p>                                            | <ol style="list-style-type: none"> <li>1. Enhance rainwater harvesting and drainage systems.</li> <li>2. Establish a comprehensive greenhouse gas inventory system, set phased carbon reduction targets, and conduct regular monitoring.</li> <li>3. Provide low-carbon funeral services.</li> </ol>                                                                                                                                                                                                                                                                                                                                                                 | <ol style="list-style-type: none"> <li>1. Increased capital expenditures in the short to medium term for drainage system upgrades, flood detention facilities, and monitoring system installations.</li> </ol> |

| Item                                                             | Implementation Status                                                                                                                                                                                                                                                                  |                                                                                                                                                                                                                                                                                                                                                                                    |                                                                                                                                                                                                                                                                      |                                                                                                                  |
|------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------|
|                                                                  |                                                                                                                                                                                                                                                                                        | carbon taxes, and carbon fee mechanisms, as well as shifts in consumer behavior and inadequate carbon management, may lead to higher financing costs.                                                                                                                                                                                                                              | 4. Strengthen ESG brand communication.                                                                                                                                                                                                                               | 2. Higher investment in low carbon equipment.<br>3. Insufficient ESG ratings may lead to higher borrowing costs. |
| Long-Term                                                        | Physical Risks:<br>Rising average temperatures and drought conditions may affect the maintenance of landscaped areas within the parks.<br><u>Transition Risks:</u><br>As green funeral practices become mainstream, traditional facilities may face increasing pressure to transition. |                                                                                                                                                                                                                                                                                                                                                                                    | 1. Incorporate climate change scenarios into park design and redevelopment planning.<br>2. Transform products and services.<br>3. Enhance energy efficiency and environmental standards of existing facilities.                                                      | 1. Capital investment is required for facility transformation and the development of new services.               |
| 4. Short-, Medium-, and Long-Term Climate-Related Opportunities: |                                                                                                                                                                                                                                                                                        |                                                                                                                                                                                                                                                                                                                                                                                    |                                                                                                                                                                                                                                                                      |                                                                                                                  |
| Timeline<br>Short-Term                                           | Opportunities<br>Through the replacement of energy-efficient equipment and improved energy management, the Company can reduce electricity and fuel costs and enhance operational efficiency.                                                                                           | Business Strategy<br>Conduct energy usage inventories and establish energy-saving targets; continuously develop digital services and products to transform traditional consumption patterns in the funeral services industry and deliver a higher-quality customer experience; and proactively disclose climate-related information to enhance the trust of investors and society. | Financial Impact<br>1. Reduced electricity and fuel consumption directly lowers operating costs and improves gross profit margins.<br>2. Enhanced energy efficiency helps mitigate cost volatility, strengthening financial stability and long-term corporate value. |                                                                                                                  |
| Medium-Term                                                      | Integrating landscaping with low-carbon design in the parks creates a differentiated competitive advantage.                                                                                                                                                                            | Strengthen rainwater harvesting and drainage systems, and obtain green building certification for the related facilities.                                                                                                                                                                                                                                                          | Landscaping and low-carbon park designs enhance the value of land and facilities, strengthen market competitiveness, and promote a sustainable park image, which can improve investor and market perception, reduce                                                  |                                                                                                                  |



| Item                                                                                                                                     | Implementation Status                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |                                                                                                                      |                                                                                                                                                                                                                        |                                                                                                                                                                                                                                                                 |
|------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
|                                                                                                                                          |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |                                                                                                                      |                                                                                                                                                                                                                        | financing costs, and reinforce brand trust.                                                                                                                                                                                                                     |
|                                                                                                                                          | Long-Term                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | Industry transformation into a low carbon funeral service provider, promoting sustainable use of land and resources. | Develop a net-zero emissions roadmap and integrate low carbon and sustainability strategies into park expansion, redevelopment, and equipment replacement plans to ensure long term implementation of these strategies | Low-carbon funeral services and sustainable parks can attract environmentally conscious customers, increasing market share and service premium potential, while sustainable and ecologically designed parks enhance the long-term value of land and facilities. |
| 3. Describe the financial impact of extreme climate events and transition actions.                                                       | <p>The Company operates in the funeral facility services industry, with some cemeteries located on hillside areas. As the impacts of climate change intensify, changes in rainfall patterns and intensity may increase the risk of natural disasters such as landslides, potentially leading to facility damage, higher repair costs, operational interruptions, and financial losses, while also affecting business sales.</p> <p>To mitigate these risks, the Company continues to implement landscaping and soil and water conservation projects in its cemeteries, strengthening slope stability and drainage management to enhance disaster resilience. At the same time, energy-saving initiatives are actively promoted to optimize energy efficiency, and feasible carbon reduction measures are evaluated and adopted in response to climate transition trends.</p> <p>In addition, the Company is committed to developing and implementing digital services to improve operational efficiency and service quality, thereby enhancing overall business resilience. After careful assessment, extreme weather events and climate-related transition actions have not yet had a material impact on the Company's overall financial position. The Company will continue to monitor climate risks and adjust relevant response strategies as needed to ensure sustainable operations.</p> |                                                                                                                      |                                                                                                                                                                                                                        |                                                                                                                                                                                                                                                                 |
| 4. Describe how climate risk identification, assessment and management processes are integrated into the overall risk management system. | <p>The Company has formulated "Risk Management Policies and Procedures" in 2020 and approved by the board of directors. The Company refers to the TCFD framework to assess the possible impact of climate change on the enterprise, conducts climate risk management based on the current risk management framework, formulates specific strategies for energy conservation, carbon reduction and greenhouse gas reduction, and regularly reviews the implementation.</p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |                                                                                                                      |                                                                                                                                                                                                                        |                                                                                                                                                                                                                                                                 |
| 5. If scenario analysis is used to assess resilience to climate change risks, the scenarios, parameters,                                 | <p>The Company has not yet adopted climate change scenario analysis.</p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |                                                                                                                      |                                                                                                                                                                                                                        |                                                                                                                                                                                                                                                                 |



| Item                                                                                                                                                                                                  | Implementation Status                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| assumptions, analysis factors and main financial impacts used should be explained.                                                                                                                    |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |
| 6. If there is a transformation plan to manage climate-related risks, describe the content of the plan, and the indicators and targets used to identify and manage physical and transformation risks. | In order to respond to climate risks and implement energy conservation and carbon reduction, the Company has successively launched a number of technological life ceremonial services, such as digital ceremony hall, electronic obituary, cemetery online mall, online signing system, etc. The usage is growing year by year to reduce the possible impact of climate change on the industry, towards the goal of net zero carbon emissions.                                                                                                                                                                                                                                                                                                              |
| 7. If internal carbon pricing is used as a planning tool, the basis for setting the price should be stated                                                                                            | The Company has not yet adopted internal carbon pricing measures.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |
| 8. If climate-related goals are set, information such as the activities covered, the scope of greenhouse gas emissions, the planning period, and annual achievement progress                          | The Company has long been committed to environmental protection. All parks consistently implement landscaping and planting programs and engage professional monitoring firms to regularly test the quality of drinking water in dining areas. Additionally, soil and water conservation conditions in hillside park areas are monitored. To further reduce energy consumption and carbon emissions, the Company has progressively introduced various digital ceremonial services. In 2025, the Company completed a greenhouse gas inventory for the parent company, covering Scope 1 (direct emissions) and Scope 2 (indirect energy emissions). The inventory was verified by a third party and serves as the baseline year for setting reduction targets. |

| Item                                                                                                                                                                                                                                                      | Implementation Status            |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------|
| should be explained. If carbon offsets or renewable energy certificates (RECs) are used to achieve relevant goals, the source and quantity of the offset carbon reduction credits or the number of renewable energy certificates (RECs) should be stated. |                                  |
| 9. Greenhouse Gas Inventory and Assurance Status                                                                                                                                                                                                          | Please refer to the table below. |

Greenhouse gas inventory and assurance status in the last two years:

1. Greenhouse gas inventory information

Describe the emission volume (metric tons CO<sub>2</sub>e), intensity (metric tons CO<sub>2</sub>e/million yuan) and data coverage of greenhouse gases in the past two years.

According to the “Sustainable Development Roadmap for Listed Companies” issued by the Financial Supervisory Commission in March 2022, the Company, as an OTC company with paid-in capital of less than NT\$5 billion, is required to conduct greenhouse gas inventories as follows: the standalone company (i.e., the parent company) should complete its inventory in Phase 3 (completed in 2026) and verification in 2028, while subsidiaries included in the consolidated financial statements should comply in Phase 4 (inventory completed in 2027 and verification in 2029). The Company continues to manage and monitor the completion schedule for greenhouse gas inventories and verification in accordance with the guidance and regulations issued by the competent authority.

The greenhouse gas inventory data for the past two years are summarized as follows:

Scope of Data: Includes Scope 1 direct emissions (e.g., fuel for company vehicles, natural gas) and Scope 2 indirect energy emissions (purchased electricity).

Inventory Boundary: The Company only.

| Item/Year | 2024 | 2025 |
|-----------|------|------|
|-----------|------|------|



|                                                                              |            |            |
|------------------------------------------------------------------------------|------------|------------|
| Scope 1 (Direct Emissions)                                                   | 419.0263   | 383.5841   |
| Scope 2 (Energy Indirect Emissions)                                          | 4,809.3628 | 4,990.2857 |
| Total (metric tons CO <sub>2</sub> e)                                        | 5,228.3891 | 5,373.8699 |
| Emission Intensity (metric tons CO <sub>2</sub> e / NT\$ million in revenue) | 1.3719     | 1.4708     |

Note: The 2024 data were subject to limited assurance by KPMG Taiwan in accordance with ISAE 3410, "Assurance Engagements on Greenhouse Gas Statements." The 2025 data are based on the Company's internal inventory and have not yet been assured. Please refer to the Sustainability Report for official information.

## 2. Greenhouse gas assurance information

Describe the assurance situation in the last two years as of the publication date of the annual report, including the scope of the assurance, the organization of the assurance, the criteria for the assurance and the opinion of the assurance.

According to the "Sustainable Development Roadmap for Listed Companies" issued by the Financial Supervisory Commission in March 2022, the Company, as an OTC company with paid-in capital of less than NT\$5 billion, is required to conduct greenhouse gas inventories as follows: the standalone company (i.e., the parent company) should complete its inventory in Phase 3 (completed in 2026) and verification in 2028, while subsidiaries included in the consolidated financial statements should comply in Phase 4 (inventory completed in 2027 and verification in 2029). The Company continues to manage and monitor the completion schedule for greenhouse gas inventories and verification in accordance with the guidance and regulations issued by the competent authority.

In 2025, the Company completed the 2024 greenhouse gas inventory for the standalone company and obtained limited assurance from KPMG Taiwan in accordance with ISAE 3410, "Assurance Engagements on Greenhouse Gas Statements." Full assurance information was disclosed in the 2024 Sustainability Report.

The Company plans to complete the 2025 greenhouse gas inventory for the consolidated company in 2026 and intends to engage KPMG Taiwan to provide limited assurance in accordance with ISAE 3410. Full assurance information will be disclosed in the 2025 Sustainability Report.

## 3. Greenhouse gas reduction goals, strategies and specific action plans:

Describe the greenhouse gas reduction base year and its data, reduction targets, strategies, specific action plans and achievement of reduction targets.

The Company originally designated 2024 as the base year for its greenhouse gas (GHG) reduction targets. As 2025 marked the first year in which all companies within the consolidated financial reporting boundary completed a comprehensive GHG inventory that was verified by an independent third party, the Company has revised the base year to 2025 and reset its reduction target accordingly. The new target is to reduce Scope 1 and Scope 2 GHG emissions across the consolidated group by 5% by 2030, compared with the 2025 base year.

Specific Strategies and Actions:

The Company continues to promote energy-saving and carbon-reduction education, integrating office environmental initiatives into employees' daily work and life. In recent years, it has actively advanced digital transformation by implementing digital funeral halls, electronic obituaries, online stores, and cloud-based contract signing systems. At the same time, smoke-free farewell spaces and green ceremonial venue designs have been introduced, and the cemeteries comply with government

initiatives to reduce incense and joss paper burning, concretely practicing low-carbon funeral concepts.

Since 2025, the Company has linked senior management compensation to ESG performance, reinforcing accountability and embedding a sustainable corporate culture. This approach encourages employees to collectively drive corporate sustainability and environmental stewardship, aiming for net-zero emissions. Greenhouse gas reduction strategies and specific action plans will be disclosed in the Sustainability Report.



## Appendix IV: CPA's Limited Assurance Report and Summary Table of the Assured Information.



安侯建業聯合會計師事務所

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網址 Web kpmg.com/tw

### Limited Assurance Report on Greenhouse Gas (GHG) Statement

To Lungyen Life Service Corp. :

We were engaged by Lungyen Life Service Corp. ("Lungyen") to provide a limited assurance engagement for the Scope 1 direct GHG emissions, and the Scope 2 energy indirect emissions of the accompanying GHG statement of Lungyen and its subsidiaries ("Lungyen Group") for the year ended December 31, 2025, comprising the Emissions Inventory and the Explanatory Notes.

#### Lungyen Group's Responsibility for the GHG Statement

Lungyen Group is responsible for the preparation of the GHG statement in accordance with the criteria of the World Resources Institute/World Business Council for Sustainable Development (WRI/WBCSD) Greenhouse Gas Protocol: A Corporate Accounting and Reporting Standard, Revised Edition ("GHG Protocol") to the GHG statement. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of a GHG statement that is free from material misstatement, whether due to fraud or error.

As discussed in the GHG statement, GHG quantification is subject to inherent uncertainty because of incomplete scientific knowledge used to determine emissions factors and the values needed to combine emissions of different gases.

#### Our Independence and Standards on Quality Management

We have complied with the independence and other ethical requirements of the Code of Professional Ethics for Certified Public Accountant in the Republic of China, which is founded on the fundamental principles of integrity, objectivity, professional competence and due care, confidentiality, and professional behavior. In addition, we applied Standards on Quality Management. Accordingly, we maintained a comprehensive system of quality management, including documented policies and procedures regarding compliance with ethical requirements and professional standards as well as applicable legal and regulatory requirements.



## Our Responsibility

### Limited assurance for the Scope1 and the Scope2

Our responsibility is to express a limited assurance conclusion on the GHG statement based on the procedures we have performed and the evidence we have obtained. We conducted our limited assurance engagement in accordance with TWSAE3410, Assurance Engagements on Greenhouse Gas Statements, published by the Accounting Research and Development Foundation ("TWSAE3410"). That standard requires that we plan and perform this engagement to obtain limited assurance about whether the GHG statement is free from material misstatement.

A limited assurance engagement undertaken in accordance with TWSAE 3410 involves assessing the suitability in the circumstances of Lungyen Group's use of GHG Protocol as the basis for the preparation of the GHG statement, assessing the risks of material misstatement of the GHG statement whether due to fraud or error, responding to the assessed risks as necessary in the circumstances, and evaluating the overall presentation of the GHG statement. A limited assurance engagement is substantially less in scope than a reasonable assurance engagement in relation to both the risk assessment procedures, including an understanding of internal control, and the procedures performed in response to the assessed risks.

The procedures we performed were based on our professional judgment and included inquiries, observation of processes performed, inspection of documents, analytical procedures, evaluating the appropriateness of quantification methods and reporting policies, and agreeing or reconciling with underlying records.

Given the circumstances of the engagement, in performing the procedures listed above we:

- Through inquiries, obtained an understanding of Lungyen Group's control environment and information systems relevant to emissions quantification and reporting, but did not evaluate the design of particular control activities, obtain evidence about their implementation or test their operating effectiveness.
- Evaluated whether Lungyen Group's methods for developing estimates are appropriate and had been consistently applied. However, our procedures did not include testing the data on which the estimates are based or separately developing our own estimates against which to evaluate Lungyen Group's estimates.
- Undertook site visits at two sites to assess the completeness of the emissions sources, data collection methods, source data and relevant assumptions applicable to the sites. The sites selected for testing were chosen taking into consideration their emissions in relation to total emissions, emissions sources, and sites selected in prior periods. Our procedures did not include testing information systems to collect and aggregate facility data, or the controls at these sites.

The procedures performed in a limited assurance engagement vary in nature from, and are less in extent than for, a reasonable assurance engagement. As a result, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had we performed a reasonable assurance engagement. Accordingly, we do not express a reasonable assurance opinion about whether Lungyen Group's GHG statement has been prepared, in all material respects, in accordance with the GHG Protocol to the GHG statement.





## Opinion

### Limited Assurance opinion for the Scope 1 and the Scope 2

Based on the procedures we have performed and the evidence we have obtained, nothing has come to our attention that causes us to believe that Lungyen Group's GHG statement for the year ended December 31, 2025 is not prepared, in all material respects, in accordance with the GHG Protocol applied as explained in the Annex 1.

### Other Matters

We shall not be responsible for any further changes on the Underlying Subject Matter or its applicable reporting criteria, nor be responsible for reconducting any assurance work after the issuance date of assurance report.

The engagement partners on the assurance resulting in this independent auditors' report is Pan, Chun-Ming.

KPMG

Taipei, Taiwan(Republic of China)  
July 17, 2026

### Notes to reader

The limited assurance report and the accompanying selected information are the English translation of the Chinese version prepared and used in the Republic of China. If there is any conflict between, or any difference in the interpretation of, the English and Chinese language limited assurance report and the selected information, the Chinese version shall prevail.





| No. | Corresponding Section                                                 | Subject Matter Information                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | Applicable Criteria                                                                                   |
|-----|-----------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------|
| 3   | 4.3.2<br>Material specifications comply with environmental protection | <ul style="list-style-type: none"> <li>All supplier contracts explicitly require that materials comply with the regulations set forth in Chapter 17, Section 6 of the “Building Technical Regulations: Architectural Design and Construction Code,” which governs green building materials. In 2025, a total of 48 contracts related to green building materials (design and materials) were signed, with a combined value of NT\$153,177,292.</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | Custom indicators<br><br>Green buildings and green building materials<br>Contract quantity and amount |
| 4   | 4.2.2<br>Landscape maintenance                                        | <ul style="list-style-type: none"> <li>All cemeteries across the province have allocated budgets for horticultural maintenance. To uphold the high standards of design and construction quality, substantial manpower is required to carry out ongoing landscape and planting maintenance.</li> <li>A total of 22 maintenance contracts have been executed, with a combined contract value of NT\$25,236,742.</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | Custom indicators<br><br>Planting and maintenance expense                                             |
| 5   | 4.6.1<br>Electronic Obituary                                          | <ul style="list-style-type: none"> <li>In 2025, a total of 4,575 services adopted electronic obituaries in place of printed ones. Based on an average saving of 101 sheets per service, approximately 462,075 sheets of paper were saved over the year. The printed obituaries originally used 140g B4 paper; however, due to the lack of available emission factors for this paper type, calculations were based on 80g B4 paper, with an estimated carbon emission of 0.012 kg per sheet. Accordingly, the total carbon emissions reduction is estimated at 5,545 kg of CO<sub>2</sub>.</li> </ul> <p>Note: Each B4 sheet of paper generates approximately 0.012 kg of CO<sub>2</sub> emissions.<br/>(Source: Information on carbon label products of the Environmental Protection Administration, Executive Yuan)</p>                                                                                                                                  | Custom indicators<br><br>Environmental Benefits – Effectiveness of the electronic obituary            |
| 6   | 4.6.7<br>Lungyen Easy Signing System - Digital Signing System         | <ul style="list-style-type: none"> <li>Lungyen has developed a tailored mobile e-signature solution, the “Lungyen Easy-Signing System”, which replaces traditional paper-based contracts with electronic signing. In 2025, a total of 5,055 contracts were signed using this system. Based on the average number of pages per contract type, this initiative helped save approximately 62,351 sheets of paper. Based on a carbon emission factor of approximately 0.006 kg CO<sub>2</sub> per A4 sheet, the use of the Lungyen Easy-Signing System resulted in an estimated reduction of 374.106 kg of CO<sub>2</sub> emissions.</li> </ul> <p>(This calculation is based on carbon footprint data from the Taiwan Environmental Protection Administration (EPA), referencing the product information from Chung Hwa Pulp Corporation, which indicates that a 500-sheet pack of 70g A4 paper has a carbon footprint of 3kg CO<sub>2</sub>e per pack )</p> | Custom indicators<br><br>Environmental Benefits – Effectiveness of the Lungyen Easy-Signing System    |

## Appendix V: Independent Limited Assurance Report on the Greenhouse Gas Emissions Statement



安侯建業聯合會計師事務所

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### Independent Limited Assurance Report

**To Lungyen Life Service Corporation:**

We were engaged by Lungyen Life Service Corporation (“Lung Yen”) to provide limited assurance over the selected information (“the Subject Matter Information”) on the 2025 Sustainability Report of Lung Yen (“the Report”) for the year ended December 31, 2025.

#### Applicable Criteria of the Subject Matter Information

Lung Yen shall prepare the Subject Matter Information in accordance with applicable criteria required by Global Reporting Initiative Standards (“GRI Standards”) issued by Global Sustainability Standards Board, the Sustainability Accounting Standards for Leisure Facilities Industry issued by Sustainability Accounting Standards Board (“SASB”) and subject matter information based on other self-developed criteria as set forth in Appendix I.

#### Management’s Responsibilities

Lung Yen is responsible for determining its objectives with respect to sustainable development performance and reporting, including the identification of stakeholders and material aspects, and using the applicable criteria to fairly prepare and present the Subject Matter Information. Lung Yen is also responsible for establishing and maintaining internal controls relevant to the preparation and presentation of the Subject Matter Information that is free from material misstatement, whether due to fraud or error.

#### Our Responsibilities

We performed our work in accordance with the Standard on Assurance Engagements TWSAE3000 “Assurance Engagements Other than Audits or Reviews of Historical Financial Information” issued by the Accounting Research and Development Foundation in Taiwan and to issue a limited assurance conclusion on whether the Subject Matter Information is free from material misstatement. Also, we have considered appropriate limited assurance procedures according to the understanding of relevant internal controls in the circumstances, but not for the purposes of expressing a conclusion as to the effectiveness of the internal control over the design or implementation of the Report.

#### Independence and Standards on Quality Management

We have complied with the independence and other ethical requirements of the Code of Professional Ethics for Certified Public Accountant in the Republic of China, which is founded on the fundamental principles of integrity, objectivity, professional competence and due care, confidentiality, and professional behavior. In addition, we applied Standards on Quality Management. Accordingly, we maintained a comprehensive system of quality management, including documented policies and procedures regarding compliance with ethical requirements and professional standards as well as applicable legal and regulatory requirements.





### Summary of Work Performed

As stated in applicable criteria of the Subject Matter Information paragraph, our main work on the selected information included:

- Reading the Report of Lung Yen;
- Inquiries with responsible management level and non-management level personnel to understand the operational processes and information systems used to collect and process the Subject Matter Information.
- On the basis of the understanding obtained mentioned above, perform analytical procedures on the Subject Matter Information and if necessary, inspect related documents to gather sufficient and appropriate evidence in a limited assurance engagement.

The work described above is based on professional judgment and consideration of the level of assurance and our assessment of the risk of material misstatement of the Subject Matter Information, whether due to fraud or error. We believe that the work performed and evidence we have obtained are sufficient and appropriate to provide a basis of our conclusion. However, the work performed in a limited assurance engagement varies in nature and timing from, and is less in extent than for, a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.

### Inherent limitations

The Report for the year ended December 31, 2025 includes the disclosures of non-financial information that involved significant judgments, assumptions and interpretations by the management of Lung Yen. Therefore, the different stakeholders may have different interpretations of such information.

### Conclusion

Based on the work we have performed and the evidence we have obtained, as described above, nothing has come to our attention that causes us to believe that the Subject Matter Information has not been properly prepared, in all material aspects, in accordance with the applicable criteria.

### Other Matters

We shall not be responsible for conducting any further assurance work for any change of the subject matter information or the criteria applied after the issuance date of this report.

The engagement partner on the assurance resulting in this independent auditors' report is Pan, Chun-Ming.

KPMG

Taipei, Taiwan (Republic of China)

Aug 7, 2026

### Notes to readers

The limited assurance report and the accompanying selected information are the English translation of the Chinese version prepared and used in the Republic of China. If there is any conflict between, or any difference in the interpretation of, the English and Chinese language limited assurance report and the selected information, the Chinese version shall prevail.





## Appendix I : Summary of the Subject Matter Information

| No.                                                     | Corresponding Section                                        | Subject Matter Information                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | Applicable Criteria                                                          |      |  |        |      |        |                                                         |     |     |                                                   |    |    |                                |    |    |                                    |     |     |                                                     |    |    |                                                  |     |     |                                                    |    |    |
|---------------------------------------------------------|--------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------|------|--|--------|------|--------|---------------------------------------------------------|-----|-----|---------------------------------------------------|----|----|--------------------------------|----|----|------------------------------------|-----|-----|-----------------------------------------------------|----|----|--------------------------------------------------|-----|-----|----------------------------------------------------|----|----|
| 1                                                       | 3.1<br>Board of Directors                                    | <ul style="list-style-type: none"><li>■ The Company has 7 directors, including 3 independent directors</li><li>■ Board Diversity: 85.7% of board members are male and 14.3% are female; 0% are under 30 years old, 57.1% are between 30 and 50 years old, and 42.9% are over 50 years old; local nationality accounting for 42.9%, foreign nationality accounted for 57.1%</li></ul>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | GRI Standards 405-1<br><br>Diversity of governance bodies and employees      |      |  |        |      |        |                                                         |     |     |                                                   |    |    |                                |    |    |                                    |     |     |                                                     |    |    |                                                  |     |     |                                                    |    |    |
|                                                         | 5.1.3<br>No age or gender discrimination                     | <table><thead><tr><th>Year</th><th colspan="2">2025</th></tr><tr><th>Gender</th><th>Male</th><th>Female</th></tr></thead><tbody><tr><td>Number of incumbent regular employees as of December 31</td><td>276</td><td>355</td></tr><tr><td>Number of non-regular employees as of December 31</td><td>19</td><td>15</td></tr><tr><td>Number of management employees</td><td>32</td><td>29</td></tr><tr><td>Number of non-managerial employees</td><td>263</td><td>341</td></tr><tr><td>Number of employees aged under 30 as of December 31</td><td>51</td><td>78</td></tr><tr><td>Number of employees aged 30-50 as of December 31</td><td>175</td><td>235</td></tr><tr><td>Number of employees aged over 50 as of December 31</td><td>69</td><td>57</td></tr></tbody></table> <p>* The above table counts the headcount of Lungyen Life Service Corp. in Taiwan (excluding directors, consultants and expatriates).</p> <p>* In 2025, male employees account for 44.36% and female employees account for 55.64%, employees under 30 years old account for 19.40%, 30-50 years old account for 61.65%, and employees over 50 years old account for 18.95%; the proportion of management positions is 9.17% and the proportion of non-management positions is 90.83%.</p> | Year                                                                         | 2025 |  | Gender | Male | Female | Number of incumbent regular employees as of December 31 | 276 | 355 | Number of non-regular employees as of December 31 | 19 | 15 | Number of management employees | 32 | 29 | Number of non-managerial employees | 263 | 341 | Number of employees aged under 30 as of December 31 | 51 | 78 | Number of employees aged 30-50 as of December 31 | 175 | 235 | Number of employees aged over 50 as of December 31 | 69 | 57 |
| Year                                                    | 2025                                                         |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |                                                                              |      |  |        |      |        |                                                         |     |     |                                                   |    |    |                                |    |    |                                    |     |     |                                                     |    |    |                                                  |     |     |                                                    |    |    |
| Gender                                                  | Male                                                         | Female                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |                                                                              |      |  |        |      |        |                                                         |     |     |                                                   |    |    |                                |    |    |                                    |     |     |                                                     |    |    |                                                  |     |     |                                                    |    |    |
| Number of incumbent regular employees as of December 31 | 276                                                          | 355                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |                                                                              |      |  |        |      |        |                                                         |     |     |                                                   |    |    |                                |    |    |                                    |     |     |                                                     |    |    |                                                  |     |     |                                                    |    |    |
| Number of non-regular employees as of December 31       | 19                                                           | 15                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |                                                                              |      |  |        |      |        |                                                         |     |     |                                                   |    |    |                                |    |    |                                    |     |     |                                                     |    |    |                                                  |     |     |                                                    |    |    |
| Number of management employees                          | 32                                                           | 29                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |                                                                              |      |  |        |      |        |                                                         |     |     |                                                   |    |    |                                |    |    |                                    |     |     |                                                     |    |    |                                                  |     |     |                                                    |    |    |
| Number of non-managerial employees                      | 263                                                          | 341                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |                                                                              |      |  |        |      |        |                                                         |     |     |                                                   |    |    |                                |    |    |                                    |     |     |                                                     |    |    |                                                  |     |     |                                                    |    |    |
| Number of employees aged under 30 as of December 31     | 51                                                           | 78                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |                                                                              |      |  |        |      |        |                                                         |     |     |                                                   |    |    |                                |    |    |                                    |     |     |                                                     |    |    |                                                  |     |     |                                                    |    |    |
| Number of employees aged 30-50 as of December 31        | 175                                                          | 235                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |                                                                              |      |  |        |      |        |                                                         |     |     |                                                   |    |    |                                |    |    |                                    |     |     |                                                     |    |    |                                                  |     |     |                                                    |    |    |
| Number of employees aged over 50 as of December 31      | 69                                                           | 57                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |                                                                              |      |  |        |      |        |                                                         |     |     |                                                   |    |    |                                |    |    |                                    |     |     |                                                     |    |    |                                                  |     |     |                                                    |    |    |
| 2                                                       | 4.1.1<br>Continuous greening and soil and water conservation | <ul style="list-style-type: none"><li>■ Each park continues to implement planting plans and entrusts professional monitoring companies to continuously and regularly conduct quality testing of the park's catering and drinking water, as well as monitor soil and water conservation conditions in sloping parks (for example: rain gauges, water level observation wells and inclinometers). And during the development of the park, geological drilling was conducted to truly understand the geological conditions and provide a basis for the selection of engineering geological parameters.</li><li>■ A total of 13 contracts related to soil and water conservation and environmental protection were signed in 2025, with an aggregate amount of NT\$14,167,000.</li></ul>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | Custom indicators<br><br>Continuous greening and soil and water conservation |      |  |        |      |        |                                                         |     |     |                                                   |    |    |                                |    |    |                                    |     |     |                                                     |    |    |                                                  |     |     |                                                    |    |    |



| No. | Corresponding Section                                                 | Subject Matter Information                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | Applicable Criteria                                                                               |
|-----|-----------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------|
| 3   | 4.3.2<br>Material specifications comply with environmental protection | <ul style="list-style-type: none"> <li>All supplier contracts explicitly require that materials comply with the regulations set forth in Chapter 17, Section 6 of the “Building Technical Regulations: Architectural Design and Construction Code,” which governs green building materials. In 2025, a total of 48 contracts related to green building materials (design and materials) were signed, with a combined value of NT\$453,177,292.</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | Custom indicators<br>Green buildings and green building materials<br>Contract quantity and amount |
| 4   | 4.2.2<br>Landscape maintenance                                        | <ul style="list-style-type: none"> <li>All cemeteries across the province have allocated budgets for horticultural maintenance. To uphold the high standards of design and construction quality, substantial manpower is required to carry out ongoing landscape and planting maintenance.</li> <li>A total of 22 maintenance contracts have been executed, with a combined contract value of NT\$25,236,742.</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | Custom indicators<br>Planting and maintenance expense                                             |
| 5   | 4.6.1<br>Electronic Obituary                                          | <ul style="list-style-type: none"> <li>In 2025, a total of 4,575 services adopted electronic obituaries in place of printed ones. Based on an average saving of 101 sheets per service, approximately 462,075 sheets of paper were saved over the year. The printed obituaries originally used 140g B4 paper; however, due to the lack of available emission factors for this paper type, calculations were based on 80g B4 paper, with an estimated carbon emission of 0.012 kg per sheet. Accordingly, the total carbon emissions reduction is estimated at 5,545 kg of CO<sub>2</sub>.</li> </ul> <p>Note: Each B4 sheet of paper generates approximately 0.012 kg of CO<sub>2</sub> emissions.<br/>(Source: Information on carbon label products of the Environmental Protection Administration, Executive Yuan)</p>                                                                                                                                  | Custom indicators<br>Environmental Benefits – Effectiveness of the electronic obituary            |
| 6   | 4.6.7<br>Lungyen Easy-Signing System - Digital Signing System         | <ul style="list-style-type: none"> <li>Lungyen has developed a tailored mobile e-signature solution, the “Lungyen Easy-Signing System”, which replaces traditional paper-based contracts with electronic signing. In 2025, a total of 5,055 contracts were signed using this system. Based on the average number of pages per contract type, this initiative helped save approximately 62,351 sheets of paper. Based on a carbon emission factor of approximately 0.006 kg CO<sub>2</sub> per A4 sheet, the use of the Lungyen Easy-Signing System resulted in an estimated reduction of 374.106 kg of CO<sub>2</sub> emissions.</li> </ul> <p>(This calculation is based on carbon footprint data from the Taiwan Environmental Protection Administration (EPA), referencing the product information from Chung Hwa Pulp Corporation, which indicates that a 500-sheet pack of 70g A4 paper has a carbon footprint of 3kg CO<sub>2</sub>e per pack.)</p> | Custom indicators<br>Environmental Benefits – Effectiveness of the Lungyen Easy-Signing System    |





| No. | Corresponding Section                                       | Subject Matter Information                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |              |                             |                     | Applicable Criteria                                                                                                   |
|-----|-------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------|-----------------------------|---------------------|-----------------------------------------------------------------------------------------------------------------------|
| 7   | 5.1.7<br>Tailor-made Professional Funeral Director Training | <ul style="list-style-type: none"> <li>Since the Ministry of the Interior issued the first Funeral Director Certificate in May 2014, a total of 1,542 certificates have been issued by the end of 2025. According to legal regulations, Lung yen is required to have 48 certified funeral directors.</li> <li>As of December 31, 2025, a total of 97 Lungyen staff members had obtained the Funeral Director Certificate, accounting for 6.3% of all certificates issued nationwide. This is twice the number required by law and makes Lung Yen the funeral company with the highest number of certified funeral directors registered under a single organization.</li> </ul> |              |                             |                     | Custom indicators<br>Number of funeral director licenses obtained                                                     |
| 8   | Appendix II: SASB Index                                     | Disclosure Topics                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | Code         | Metric                      | Content Description | SASB-SV-LF-130a.1<br>(1) Total energy consumed、<br>(2) Percentage grid electricity<br>And<br>(3) Percentage renewable |
|     |                                                             | Energy Management                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | SV-LF-130a.1 | Total energy consumed       | 51,556.7312 GJ      |                                                                                                                       |
|     |                                                             |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |              | Percentage grid electricity | 90.28%              |                                                                                                                       |
|     |                                                             |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |              | Percentage renewable        | 0%                  |                                                                                                                       |